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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

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MONTHLY REPORT

JANUARY, 1992

SUPPLEMENTAL TRUST AGREEMENT
THE FIRST NATIONAL BANK OF BOSTON

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATEMENT OF CONDITION - JANUARY 31, 1992

	REVENUE FUND	----- SINKING FUND ----- SERIES A INTEREST	GENERAL RESERVE	REDEMPTION ACCOUNT	REPAIR AND RECONSTR. FUND*	1986 SERIES A CONSTRUCTION FUND	COMBINED TOTAL
ASSETS							
CASH - OPERATING	$ 595,908	1,158	315	3,395	587		$ 601,163
TOLL DEPOSITORY BANKS	8,122,358						8,122,358
INVESTMENTS	3,795,522	3,275,382	6,435,475	5,816,888	22,615,979	19,418,495	61,357,741
ACCRUED INTEREST ON INVESTMENTS	675		89,916		60,113		150,704
ACCOUNTS RECEIVABLE	3,257,015				94,863		3,351,878
INVENTORIES	1,139,445						1,139,445
DEPOSITS, PREPAID AND DEFERRED ITEMS	837,287						837,287
ESCROW FUNDS	465,934						465,934
DEFERRED COMPENSATION CONTRACT (NOTE 8)	6,528,218						6,528,218
DUE FROM OTHER FUNDS (NET)	868,910						868,910
COST OF MASSACHUSETTS TURNPIKE TO DATE	499,600,000					21,716,718	521,316,718
TOTAL ASSETS	$525,211,272	3,276,540	6,525,706	5,820,283	22,771,342	41,135,213	$604,740,356
LIABILITIES AND FUND BALANCES							
ACCOUNTS PAYABLE	$ 1,297,895					53,067	$ 1,244,828
ACCRUED EXPENSES AND PAYROLL	3,865,344				2,150,000		6,015,344
WITHHOLDING FROM EMPLOYEES	16,829						16,829
DEPOSITS AND DEFERRED INCOME	986,477						986,477
DEFERRED COMPENSATION (NOTE 8)	6,528,218						6,528,218
MEDICAL BENEFITS CLAIMS RESERVE	107,496						107,496
DUE TO OTHER FUNDS (NET)					254,018	569,056	823,074
CONTRACT RETAINAGE					1,709,746	619,225	2,328,971
REVENUE BONDS OUTSTANDING:							
1962 REVENUE SERIES - DUE JAN. 1, 2002							
SERIES A - 4.75%	70,947,000						70,947,000
SERIES A - 4.15%	26,970,000						26,970,000
1986 IMPROVEMENT SERIES-DUE JAN. 1, 2025							
SERIES A - 6.75%						11,330,000	11,330,000
1986 IMPROVEMENT SERIES-DUE JAN. 1, 2026							
SERIES A -7.125%						18,000,000	18,000,000
TOTAL LIABILITIES	110,719,259				4,113,764	30,465,214	145,298,237
FUND BALANCES:							
REVENUE BONDS RETIRED (A)	401,683,000					10,670,000	412,353,000
FUND BALANCES	12,809,013	3,276,540	6,525,706	5,820,283	18,657,578	1	47,089,119
TOTAL FUND BALANCES	414,492,013	3,276,540	6,525,706	5,820,283	18,657,578	10,670,001	459,442,119
TOTAL LIABILITIES AND FUND BALANCES	$525,211,272	3,276,540	6,525,706	5,820,283	22,771,342	41,135,213	$604,740,356

* THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

NOTE: (A) DURING JANUARY, 1992 3.945M 1986 SERIES A- 6.75% BONDS WERE RETIRED AT A COST OF $3,964,725.00.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND

JANUARY 1, 1992 TO JANUARY 31, 1992

	JANUARY 1992	JANUARY 1991
REVENUES		
TOLL REVENUE (NET)	$ 9,120,239	$ 8,714,511
RESTAURANT/CONCESSION	166,237	156,610
SERVICE STATION REVENUE	135,628	134,098
RENTAL INCOME	656,027	242,633
INVESTMENT AND MISCELLANEOUS INCOME:		
RESTRICTED	165,370	275,605
REVENUE FUND	58,515	76,885
TOTAL REVENUES	$10,302,016	$ 9,600,342
EXPENSES		
ADMINISTRATIVE	609,041	484,851
RETIREMENT	217,547	347,336
OPERATIONS & PUBLIC PROTECTION	3,765,611	3,190,035
TOTAL EXPENSES	$ 4,592,199	$ 4,022,222
NET REVENUES BEFORE REQUIRED DISTRIBUTION	$ 5,709,817	$ 5,578,120
RESTRICTED REVENUES	165,370	275,605
NET FUNDS AVAILABLE FOR DISTRIBUTION	$ 5,544,447	$ 5,302,515
REQUIRED DISTRIBUTION (TRANSFERS TO RESTRICTED FUNDS)		
BOND INTEREST	$ 3,087,175	$ 3,617,068
REPAIR AND RECONSTRUCTION FUND	3,286,115	451,522
TOTAL DISTRIBUTION	$ 6,373,291	$ 4,068,590
NET CHANGE IN REVENUE FUND (1)	$ 828,844-	$ 1,233,924

(1) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF JANUARY, 1992

CLASS	DESCRIPTION	REVENUE	MILES	TRANSACTIONS
	INTERCHANGES 1 - 15W			
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSES)	$ 4,597,135	110,428,073	4,510,378
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	14,975	290,485	8,296
3	TRUCKS - FIVE OR MORE AXLES	1,423,620	11,154,101	266,500
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	222,125	2,808,237	98,727
6	TRUCKS - THREE AXLES	64,720	664,557	24,618
7	TRUCKS - FOUR AXLES	195,345	1,680,964	49,737
8	BUSES	25,737	407,091	13,826
9	TANDEM TRAILER COMBINATIONS	170,517	701,799	17,977
	INTERCHANGES 15E - 20			
1	AUTOMOBILES (INCLUDING CAR POOLS)	2,337,504	24,517,090	4,859,789
2	ANY OTHER TWO AXLE VEHICLE	54,557	580,960	111,088
3	ANY THREE AXLE VEHICLE	23,429	167,294	31,685
4	ANY FOUR AXLE VEHICLE	13,394	72,837	13,415
5	ANY FIVE AXLE VEHICLE	62,786	269,104	50,459
6	ANY SIX AXLE VEHICLE	476	1,724	318
7	ANY SEVEN AXLE VEHICLE	87	230	51
8	ANY EIGHT AXLE VEHICLE	220	546	111
9	ANY VEHICLE WITH NINE OR MORE AXLES	356	521	158
TOTAL		9,206,983	153,745,613	10,057,133
	VOLUME DISCOUNTS	80,491		
	TOLL REFUNDS AND ADJUSTMENTS	6,250		
TOTAL DEDUCTIONS		86,741		
TOTAL REVENUE		$ 9,120,242		

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1992 TO JANUARY 31 ,1992

	MONTH OF JANUARY 1992		MONTH OF JANUARY 1991	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 6,949,614	75.48	$ 6,563,713	74.63
COMMERCIAL VEHICLES	2,257,369	24.52	2,231,276	25.37
TOTALS	$ 9,206,983	100.00	$ 8,794,989	100.00
NUMBER OF TRANSACTIONS				
PASSENGER CARS	9,378,463	93.25	8,957,088	92.99
COMMERCIAL VEHICLES	678,670	6.75	674,436	7.01
TOTALS	10,057,133	100.00	9,631,524	100.00
NUMBER OF MILES				
PASSENGER CARS	135,235,648	87.96	126,867,518	87.37
COMMERCIAL VEHICLES	18,509,965	12.04	18,324,877	12.63
TOTALS	153,745,613	100.00	145,192,395	100.00
MILES PER TRANSACTION				
PASSENGER CARS	14.41		14.16	
COMMERCIAL VEHICLES	27.27		27.17	
REVENUE PER TRANSACTION				
PASSENGER CARS	.7410		.7327	
COMMERCIAL VEHICLES	3.3261		3.3083	
ALL VEHICLES	.9154		.9131	
REVENUE PER MILE				
PASSENGER CARS	.0513		.0517	
COMMERCIAL VEHICLES	.1219		.1217	
DAILY REVENUE AVERAGES				
PASSENGER CARS	$224,181		$211,732	
COMMERCIAL VEHICLES	72,818		71,976	
SUB TOTAL	296,999		283,708	
RESTAURANTS/CONCESSIONS	5,362		5,051	
SERVICE STATIONS	4,375		4,325	
TOTALS	$306,736		$293,084	

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

INVESTMENTS - JANUARY 31, 1992

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
REVENUE FUND				
REPURCHASE AGREEMENT	3.200%	2/06/92	$ 3,795,522	
TAL - REVENUE FUND				$ 3,795,522
SINKING FUND				
RIES A BOND INTEREST ACCOUNT				
325M US TREASURY BILLS		6/25/92	$ 3,275,382	
TAL - SERIES A BOND INTEREST ACCOUNT				$ 3,275,382
SERVE ACCOUNT				
000M US TREASURY NOTES - ZERO CPN		2/15/92	$ 997,928	
000M US TREASURY NOTES	7.875%	3/31/92	1,007,090	
460M US TREASURY NOTES	8.875%	4/30/92	1,478,364	
000M US TREASURY NOTES	8.750%	9/30/92	1,008,219	
000M US TREASURY NOTES - ZERO CPN		2/15/93	940,118	
075M US TREASURY NOTES - ZERO CPN		8/15/93	1,003,757	
TAL - RESERVE ACCOUNT				$ 6,435,476
EDEMPTION ACCOUNT				
700M US TREASURY BILLS		3/05/92	$ 5,678,379	
140M US TREASURY BILLS		5/14/92	138,509	
TAL - REDEMPTION ACCOUNT				$ 5,816,888
REPAIR AND RECONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$ 204,424	
1000M US TREASURY BILLS		2/06/92	999,360	
1000M US TREASURY BILLS		2/13/92	998,464	
1000M US TREASURY BILLS		2/20/92	997,636	
1000M US TREASURY BILLS		2/27/92	996,794	
1000M US TREASURY BILLS		3/05/92	996,059	
1000M US TREASURY BILLS		3/12/92	995,400	
2000M US TREASURY BILLS		3/19/92	1,989,268	
2000M US TREASURY BILLS		3/26/92	1,988,660	
2000M US TREASURY BILLS		4/02/92	1,987,038	
2000M US TREASURY BILLS		4/09/92	1,985,947	
2000M US TREASURY BILLS		4/16/92	1,984,042	
2000M US TREASURY BILLS		4/23/92	1,982,917	
2000M US TREASURY BILLS		4/30/92	1,981,064	
2500M US TREASURY NOTES	9.000%	5/15/92	2,528,906	
OTAL - REPAIR AND RECONSTRUCTION FUND				$22,615,979
1986 SERIES A CONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$19,418,495	
OTAL - 1986 SERIES A CONSTRUCTION FUND				$19,418,495

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

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MONTHLY REPORT

FEBRUARY, 1992

SUPPLEMENTAL TRUST AGREEMENT
THE FIRST NATIONAL BANK OF BOSTON

RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS.

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATEMENT OF CONDITION - FEBRUARY 29, 1992

	REVENUE FUND	----- SINKING FUND ----- SERIES A INTEREST	GENERAL RESERVE	REDEMPTION ACCOUNT	REPAIR AND RECONSTR. FUND*	1986 SERIES A CONSTRUCTION FUND	COMBINED TOTAL
ASSETS							
CASH - OPERATING	$ 746,487	1,158	949	2,844	102		$ 751,540
TOLL DEPOSITORY BANKS	7,881,431						7,881,431
INVESTMENTS	6,332,897	3,285,306	6,425,741	5,861,158	23,496,932	19,109,284	64,511,318
ACCRUED INTEREST ON INVESTMENTS	1,662		113,746		71,011		186,419
ACCOUNTS RECEIVABLE	2,699,624				98,285		2,797,909
INVENTORIES	1,323,636						1,323,636
DEPOSITS, PREPAID AND DEFERRED ITEMS	1,363,206						1,363,206
ESCROW FUNDS	469,995						469,995
DEFERRED COMPENSATION CONTRACT (NOTE 8)	6,593,296						6,593,296
DUE FROM OTHER FUNDS (NET)	900,024						900,024
COST OF MASSACHUSETTS TURNPIKE TO DATE	499,600,000					21,977,406	521,577,406
TOTAL ASSETS	$527,912,258	3,286,464	6,540,436	5,864,002	23,666,330	41,086,690	$608,356,180
LIABILITIES AND FUND BALANCES							
ACCOUNTS PAYABLE	$ 1,231,778					47,589	$ 1,184,189
ACCRUED EXPENSES AND PAYROLL	3,391,492				2,150,000		5,541,492
WITHHOLDING FROM EMPLOYEES	9,740						9,740
DEPOSITS AND DEFERRED INCOME	1,190,966						1,190,966
DEFERRED COMPENSATION (NOTE 8)	6,593,296						6,593,296
MEDICAL BENEFITS CLAIMS RESERVE	218,553						218,553
DUE TO OTHER FUNDS (NET)					196,472	621,669	818,141
CONTRACT RETAINAGE					1,215,640	512,611	1,728,251
REVENUE BONDS OUTSTANDING:							
1962 REVENUE SERIES - DUE JAN. 1, 2002							
SERIES A - 4.75%	70,947,000						70,947,000
SERIES A - 4.15%	26,970,000						26,970,000
1986 IMPROVEMENT SERIES-DUE JAN. 1, 2025							
SERIES A - 6.75%						11,330,000	11,330,000
1986 IMPROVEMENT SERIES-DUE JAN. 1, 2026							
SERIES A -7.125%						18,000,000	18,000,000
TOTAL LIABILITIES	110,552,825				3,562,112	30,416,691	144,531,628
FUND BALANCES:							
REVENUE BONDS RETIRED	401,683,000					10,670,000	412,353,000
FUND BALANCES	15,676,433	3,286,464	6,540,436	5,864,002	20,104,218	1	51,471,552
TOTAL FUND BALANCES	417,359,433	3,286,464	6,540,436	5,864,002	20,104,218	10,670,001	463,824,552
TOTAL LIABILITIES AND FUND BALANCES	$527,912,258	3,286,464	6,540,436	5,864,002	23,666,330	41,086,690	$608,356,180

* THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS.

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE
STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND

JANUARY 1, 1992 TO FEBRUARY 29, 1992

	FEBRUARY 1992	FEBRUARY 1991	TWO MONTHS ENDING FEBRUARY 29 1992	TWO MONTHS ENDING FEBRUARY 28 1991
REVENUES				
TOLL REVENUE (NET)	$ 8,838,151	$ 8,430,698	$ 17,958,390	$ 17,145,209
RESTAURANT/CONCESSION	171,067	167,092	337,305	323,702
SERVICE STATION REVENUE	134,500	116,070	270,128	250,168
RENTAL INCOME	651,863	236,073	1,307,890	478,706
INVESTMENT AND MISCELLANEOUS INCOME:				
RESTRICTED	154,864	229,434	320,234	505,039
REVENUE FUND	68,898	72,612	127,413	149,497
TOTAL REVENUES	$10,019,343	$ 9,251,979	$ 20,321,360	$ 18,852,321
EXPENSES				
ADMINISTRATIVE	623,930	515,463	1,232,971	1,000,314
RETIREMENT	205,556	343,766	423,103	691,102
OPERATIONS & PUBLIC PROTECTION	3,599,041	3,295,523	7,364,652	6,485,558
TOTAL EXPENSES	$ 4,428,527	$ 4,154,752	$ 9,020,726	$ 8,176,974
NET REVENUES BEFORE REQUIRED DISTRIBUTION	$ 5,590,816	$ 5,097,227	$ 11,300,634	$ 10,675,347
RESTRICTED REVENUES	154,864	229,434	320,234	505,039
NET FUNDS AVAILABLE FOR DISTRIBUTION	$ 5,435,952	$ 4,867,793	$ 10,980,400	$ 10,170,308
REQUIRED DISTRIBUTION (TRANSFERS TO RESTRICTED FUNDS)				
BOND INTEREST	$	$	$ 3,087,175	$ 3,617,068
REPAIR AND RECONSTRUCTION FUND	2,568,533	2,752,690	5,854,648	3,204,213
TOTAL DISTRIBUTION	$ 2,568,533	$ 2,752,690	$ 8,941,824	$ 6,821,281
NET CHANGE IN REVENUE FUND (1)	$ 2,867,418	$ 2,115,102	$ 2,038,575	$ 3,349,026

(1) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF FEBRUARY, 1992

CLASS	DESCRIPTION		REVENUE	MILES	TRANSACTIONS
	INTERCHANGES 1 - 15W				
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSES)		$ 4,525,117	109,050,716	4,384,844
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER		15,823	306,943	9,099
3	TRUCKS - FIVE OR MORE AXLES		1,346,302	10,554,515	252,297
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES		207,867	2,630,912	91,902
6	TRUCKS - THREE AXLES		61,910	636,002	23,108
7	TRUCKS - FOUR AXLES		179,876	1,548,118	45,823
8	BUSES		27,474	436,738	14,231
9	TANDEM TRAILER COMBINATIONS		170,316	700,902	17,241
	INTERCHANGES 15E - 20				
1	AUTOMOBILES (INCLUDING CAR POOLS)		2,238,359	23,509,466	4,651,079
2	ANY OTHER TWO AXLE VEHICLE		49,906	532,811	101,679
3	ANY THREE AXLE VEHICLE		22,861	162,943	31,001
4	ANY FOUR AXLE VEHICLE		11,890	64,937	11,917
5	ANY FIVE AXLE VEHICLE		57,065	246,213	45,876
6	ANY SIX AXLE VEHICLE		406	1,377	272
7	ANY SEVEN AXLE VEHICLE		68	195	41
8	ANY EIGHT AXLE VEHICLE		144	365	73
9	ANY VEHICLE WITH NINE OR MORE AXLES		324	476	144
TOTAL			8,915,708	150,383,629	9,680,627
	VOLUME DISCOUNTS	69,073			
	TOLL REFUNDS AND ADJUSTMENTS	8,483			
TOTAL DEDUCTIONS			77,556		
TOTAL REVENUE			$ 8,838,152		

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1992 TO FEBRUARY 29 ,1992

	MONTH OF FEBRUARY 1992		MONTH OF FEBRUARY 1991		TWO MONTHS ENDED FEBRUARY 1992		TWO MONTHS ENDED FEBRUARY 1991	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 6,779,299	76.03	$ 6,486,190	76.33	$ 13,728,913	75.75	$ 13,049,903	75.46
COMMERCIAL VEHICLES	2,136,409	23.97	2,010,772	23.67	4,393,778	24.25	4,242,048	24.54
TOTALS	$ 8,915,708	100.00	$ 8,496,962	100.00	$ 18,122,691	100.00	$ 17,291,951	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	9,045,022	93.43	8,650,401	93.44	18,423,485	93.34	17,607,489	93.21
COMMERCIAL VEHICLES	635,605	6.57	606,529	6.56	1,314,275	6.66	1,280,965	6.79
TOTALS	9,680,627	100.00	9,256,930	100.00	19,737,760	100.00	18,888,454	100.00
NUMBER OF MILES								
PASSENGER CARS	132,867,125	88.35	127,099,057	88.48	268,102,773	88.15	253,966,575	87.92
COMMERCIAL VEHICLES	17,516,504	11.65	16,542,718	11.52	36,026,469	11.85	34,867,595	12.08
TOTALS	150,383,629	100.00	143,641,775	100.00	304,129,242	100.00	288,834,170	100.00
MILES PER TRANSACTION								
PASSENGER CARS	14.68		14.69		14.55		14.42	
COMMERCIAL VEHICLES	27.55		27.27		27.41		27.21	
REVENUE PER TRANSACTION								
PASSENGER CARS	.7495		.7498		.7451		.7411	
COMMERCIAL VEHICLES	3.3612		3.3152		3.3431		3.3116	
ALL VEHICLES	.9209		.9179		.9181		.9154	
REVENUE PER MILE								
PASSENGER CARS	.0510		.0510		.0512		.0513	
COMMERCIAL VEHICLES	.1219		.1215		.1219		.1216	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$233,768		$231,649		$228,815		$221,184	
COMMERCIAL VEHICLES	73,669		71,813		73,229		71,899	
SUB TOTAL	307,437		303,462		302,044		293,083	
RESTAURANTS/CONCESSIONS	5,898		5,967		5,621		5,486	
SERVICE STATIONS	4,637		4,145		4,502		4,240	
TOTALS	$317,972		$313,574		$312,167		$302,809	

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

INVESTMENTS - FEBRUARY 29, 1992

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
REVENUE FUND				
REPURCHASE AGREEMENT	3.150%	3/05/92	$ 6,332,897	
TOTAL - REVENUE FUND				$ 6,332,897
SINKING FUND				
SERIES A BOND INTEREST ACCOUNT				
3325M US TREASURY BILLS		6/25/92	$ 3,285,306	
TOTAL - SERIES A BOND INTEREST ACCOUNT				$ 3,285,306
RESERVE ACCOUNT				
1000M US TREASURY NOTES	7.875%	3/31/92	$ 1,007,090	
1460M US TREASURY NOTES	8.875%	4/30/92	1,478,364	
1000M US TREASURY NOTES	8.750%	9/30/92	1,008,219	
1000M US TREASURY NOTES - ZERO CPN		2/15/93	944,542	
2121M US TREASURY NOTES - ZERO CPN		8/15/93	1,987,527	
TOTAL - RESERVE ACCOUNT				$ 6,425,742
REDEMPTION ACCOUNT				
5725M US TREASURY BILLS		3/05/92	$ 5,722,287	
140M US TREASURY BILLS		5/14/92	138,871	
TOTAL - REDEMPTION ACCOUNT				$ 5,861,158
REPAIR AND RECONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$ 67,728	
1000M US TREASURY BILLS		3/05/92	999,522	
1000M US TREASURY BILLS		3/12/92	998,728	
2000M US TREASURY BILLS		3/19/92	1,995,890	
2000M US TREASURY BILLS		3/26/92	1,994,750	
2000M US TREASURY BILLS		4/02/92	1,993,200	
2000M US TREASURY BILLS		4/09/92	1,991,940	
2000M US TREASURY BILLS		4/16/92	1,990,212	
2000M US TREASURY BILLS		4/23/92	1,988,959	
2000M US TREASURY BILLS		4/30/92	1,987,234	
2000M US TREASURY BILLS		5/07/92	1,985,818	
1000M US TREASURY BILLS		5/14/92	992,302	
2500M US TREASURY NOTES	9.000%	5/15/92	2,528,906	
1000M US TREASURY BILLS		5/21/92	991,349	
1000M US TREASURY BILLS		5/28/92	990,394	
TOTAL - REPAIR AND RECONSTRUCTION FUND				$23,496,932
1986 SERIES A CONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$19,109,284	
TOTAL - 1986 SERIES A CONSTRUCTION FUND				$19,109,284

MASS. TC 60.1/2: 992/3

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

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MONTHLY REPORT

MARCH, 1992

SUPPLEMENTAL TRUST AGREEMENT
THE FIRST NATIONAL BANK OF BOSTON

RESERVE FUND. IT IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATEMENT OF CONDITION - MARCH 31, 1992

	REVENUE FUND	SINKING FUND - SERIES A INTEREST	SINKING FUND - GENERAL RESERVE	SINKING FUND - REDEMPTION ACCOUNT	REPAIR AND RECONSTR. FUND*	1986 SERIES A CONSTRUCTION FUND	COMBINED TOTAL
ASSETS							
CASH - OPERATING	$ 810,207	1,158	1,084,074	2,497	100,195		$ 1,998,131
TOLL DEPOSITORY BANKS	8,806,901						8,806,901
INVESTMENTS	5,525,055	3,295,914	5,423,383	5,881,841	27,350,856	18,751,900	66,228,949
ACCRUED INTEREST ON INVESTMENTS	6,216		54,709		102,552		163,477
ACCOUNTS RECEIVABLE	2,915,676				808,551		3,724,227
INVENTORIES	1,244,639						1,244,639
DEPOSITS, PREPAID AND DEFERRED ITEMS	1,958,822						1,958,822
ESCROW FUNDS	455,087						455,087
DEFERRED COMPENSATION CONTRACT (NOTE 8)	6,659,813						6,659,813
DUE FROM OTHER FUNDS (NET)	1,205,575						1,205,575
COST OF MASSACHUSETTS TURNPIKE TO DATE	499,600,000					22,484,360	522,084,360
TOTAL ASSETS	$529,187,991	3,297,072	6,562,166	5,884,338	28,362,154	41,236,260	$614,529,981
LIABILITIES AND FUND BALANCES							
ACCOUNTS PAYABLE	$ 2,374,666					55,111	$ 2,429,777
ACCRUED EXPENSES AND PAYROLL	3,403,489				2,150,000		5,553,489
WITHHOLDING FROM EMPLOYEES	11,966						11,966
DEPOSITS AND DEFERRED INCOME	966,461				100,000		1,066,461
DEFERRED COMPENSATION (NOTE 8)	6,659,813						6,659,813
MEDICAL BENEFITS CLAIMS RESERVE	245,764						245,764
DUE TO OTHER FUNDS (NET)					391,643	690,991	1,082,634
CONTRACT RETAINAGE					1,466,393	490,158	1,956,551
REVENUE BONDS OUTSTANDING:							
1962 REVENUE SERIES - DUE JAN. 1, 2002							
SERIES A - 4.75%	70,947,000						70,947,000
SERIES A - 4.15%	26,970,000						26,970,000
1986 IMPROVEMENT SERIES-DUE JAN. 1, 2025							
SERIES A - 6.75%						11,330,000	11,330,000
1986 IMPROVEMENT SERIES-DUE JAN. 1, 2026							
SERIES A -7.125%						18,000,000	18,000,000
TOTAL LIABILITIES	111,579,159				4,108,036	30,566,260	146,253,455
FUND BALANCES:							
REVENUE BONDS RETIRED	401,683,000					10,670,000	412,353,000
FUND BALANCES	15,925,832	3,297,072	6,562,166	5,884,338	24,254,118		55,923,526
TOTAL FUND BALANCES	417,608,832	3,297,072	6,562,166	5,884,338	24,254,118	10,670,000	468,276,526
TOTAL LIABILITIES AND FUND BALANCES	$529,187,991	3,297,072	6,562,166	5,884,338	28,362,154	41,236,260	$614,529,981

* THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE
STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND

JANUARY 1, 1992 TO MARCH 31, 1992

	MARCH 1992	MARCH 1991	THREE MONTHS ENDING MARCH 31 1992	THREE MONTHS ENDING MARCH 28 1991
REVENUES				
TOLL REVENUE (NET)	$ 9,851,887	$ 9,805,467	$ 27,810,277	$ 26,950,675
RESTAURANT/CONCESSION	186,042	180,811	523,346	504,512
SERVICE STATION REVENUE	150,340	19,150	420,469	269,318
RENTAL INCOME	322,834	234,926	1,630,724	713,632
INVESTMENT AND MISCELLANEOUS INCOME:				
RESTRICTED	154,345	295,369	474,578	800,408
REVENUE FUND	81,855	108,249	209,268	257,745
TOTAL REVENUES	$10,747,303	$10,643,972	$ 31,068,662	$ 29,496,290
EXPENSES				
ADMINISTRATIVE	909,533	751,725	2,142,504	1,752,039
RETIREMENT	207,860	355,867	630,963	1,046,969
OPERATIONS & PUBLIC PROTECTION	4,323,773	4,066,679	11,688,425	10,552,238
TOTAL EXPENSES	$ 5,441,166	$ 5,174,271	$ 14,461,892	$ 13,351,246
NET REVENUES BEFORE REQUIRED DISTRIBUTION	$ 5,306,137	$ 5,469,701	$ 16,606,770	$ 16,145,044
RESTRICTED REVENUES	154,345	295,369	474,578	800,408
NET FUNDS AVAILABLE FOR DISTRIBUTION	$ 5,151,792	$ 5,174,332	$ 16,132,192	$ 15,344,636
REQUIRED DISTRIBUTION (TRANSFERS TO RESTRICTED FUNDS)				
BOND INTEREST	$	$	$ 3,087,175	$ 3,617,068
REPAIR AND RECONSTRUCTION FUND	4,902,394	4,344,326	10,757,043	7,548,539
TOTAL DISTRIBUTION	$ 4,902,394	$ 4,344,326	$ 13,844,219	$ 11,165,607
NET CHANGE IN REVENUE FUND (1)	$ 249,397	$ 830,005	$ 2,287,972	$ 4,179,028

(1) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF MARCH, 1992

LASS	DESCRIPTION	REVENUE	MILES	TRANSACTIONS
	INTERCHANGES 1 - 15W			
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSES)	$ 5,043,598	121,626,191	4,849,094
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	18,648	361,976	10,352
3	TRUCKS - FIVE OR MORE AXLES	1,519,198	11,914,509	284,821
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	238,161	3,015,125	105,254
6	TRUCKS - THREE AXLES	70,950	730,697	25,975
7	TRUCKS - FOUR AXLES	205,644	1,768,471	52,720
8	BUSES	33,017	526,046	16,400
9	TANDEM TRAILER COMBINATIONS	184,944	761,550	18,728
	INTERCHANGES 15E - 20			
1	AUTOMOBILES (INCLUDING CAR POOLS)	2,470,482	25,972,049	5,131,481
2	ANY OTHER TWO AXLE VEHICLE	56,922	608,678	116,002
3	ANY THREE AXLE VEHICLE	25,318	182,755	34,310
4	ANY FOUR AXLE VEHICLE	13,922	76,100	13,954
5	ANY FIVE AXLE VEHICLE	64,262	279,228	51,632
6	ANY SIX AXLE VEHICLE	470	1,676	313
7	ANY SEVEN AXLE VEHICLE	338	759	194
8	ANY EIGHT AXLE VEHICLE	159	429	82
9	ANY VEHICLE WITH NINE OR MORE AXLES	207	308	92
OTAL		9,946,240	167,826,547	10,711,404
	VOLUME DISCOUNTS 87,546			
	TOLL REFUNDS AND ADJUSTMENTS 6,805			
OTAL DEDUCTIONS		94,351		
OTAL REVENUE		$ 9,851,889		

OME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

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MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1992 TO MARCH 31 ,1992

	MONTH OF MARCH 1992		MONTH OF MARCH 1991		THREE MONTHS ENDED MARCH 1992		THREE MONTHS ENDED MARCH 1991	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 7,532,728	75.73	$ 7,628,013	77.19	$ 21,261,641	75.74	$ 20,677,916	76.09
COMMERCIAL VEHICLES	2,413,512	24.27	2,253,462	22.81	6,807,290	24.26	6,495,510	23.91
TOTALS	$ 9,946,240	100.00	$ 9,881,475	100.00	$ 28,068,931	100.00	$ 27,173,426	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	9,990,927	93.27	9,918,227	93.60	28,414,412	93.31	27,525,716	93.35
COMMERCIAL VEHICLES	720,477	6.73	677,982	6.40	2,034,752	6.69	1,958,947	6.65
TOTALS	10,711,404	100.00	10,596,209	100.00	30,449,164	100.00	29,484,663	100.00
NUMBER OF MILES								
PASSENGER CARS	147,960,216	88.16	151,256,220	89.05	416,062,989	88.15	405,222,795	88.34
COMMERCIAL VEHICLES	19,866,331	11.84	18,595,422	10.95	55,892,800	11.85	53,463,017	11.66
TOTALS	167,826,547	100.00	169,851,642	100.00	471,955,789	100.00	458,685,812	100.00
MILES PER TRANSACTION								
PASSENGER CARS	14.80		15.25		14.64		14.72	
COMMERCIAL VEHICLES	27.57		27.42		27.46		27.29	
REVENUE PER TRANSACTION								
PASSENGER CARS	.7539		.7690		.7482		.7512	
COMMERCIAL VEHICLES	3.3498		3.3237		3.3455		3.3158	
ALL VEHICLES	.9285		.9325		.9218		.9216	
REVENUE PER MILE								
PASSENGER CARS	.0509		.0504		.0511		.0510	
COMMERCIAL VEHICLES	.1214		.1211		.1217		.1214	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$242,991		$246,064		$233,644		$229,754	
COMMERCIAL VEHICLES	77,855		72,692		74,805		72,172	
SUB TOTAL	320,846		318,756		308,449		301,926	
RESTAURANTS/CONCESSIONS	6,001		5,832		5,751		5,605	
SERVICE STATIONS	4,849		617		4,620		2,992	
TOTALS	$331,696		$325,205		$318,820		$310,523	

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

INVESTMENTS - MARCH 31, 1992

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
REVENUE FUND				
REPURCHASE AGREEMENT	3.750%	4/02/92	$ 5,525,055	
TOTAL - REVENUE FUND				$ 5,525,055
SINKING FUND				
SERIES A BOND INTEREST ACCOUNT				
3325M US TREASURY BILLS		6/25/92	$ 3,295,914	
TOTAL - SERIES A BOND INTEREST ACCOUNT				$ 3,295,914
RESERVE ACCOUNT				
1460M US TREASURY NOTES	8.875%	4/30/92	$ 1,478,364	
1000M US TREASURY NOTES	8.750%	9/30/92	1,004,109	
1000M US TREASURY NOTES - ZERO CPN		2/15/93	949,440	
2121M US TREASURY NOTES - ZERO CPN		8/15/93	1,991,471	
TOTAL - RESERVE ACCOUNT				$ 5,423,384
REDEMPTION ACCOUNT				
5910M US TREASURY BILLS		5/14/92	$ 5,881,841	
TOTAL - REDEMPTION ACCOUNT				$ 5,881,841
REPAIR AND RECONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$ 5,894,604	
2000M US TREASURY BILLS		4/02/92	1,999,788	
2000M US TREASURY BILLS		4/09/92	1,998,347	
2000M US TREASURY BILLS		4/16/92	1,996,808	
2000M US TREASURY BILLS		4/23/92	1,995,417	
2000M US TREASURY BILLS		4/30/92	1,993,830	
2000M US TREASURY BILLS		5/07/92	1,992,380	
1000M US TREASURY BILLS		5/14/92	995,527	
2500M US TREASURY NOTES	9.000%	5/15/92	2,528,906	
1000M US TREASURY BILLS		5/21/92	994,660	
1000M US TREASURY BILLS		5/28/92	993,778	
1000M US TREASURY BILLS		6/04/92	992,897	
1000M US TREASURY BILLS		6/11/92	992,121	
1000M US TREASURY BILLS		6/18/92	991,237	
1000M US TREASURY BILLS		6/25/92	990,556	
TOTAL - REPAIR AND RECONSTRUCTION FUND				$27,350,856
1986 SERIES A CONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$18,751,900	
TOTAL - 1986 SERIES A CONSTRUCTION FUND				$18,751,900

MASS. TC 60. 1/2. 992/4

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

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MONTHLY REPORT

APRIL, 1992

SUPPLEMENTAL TRUST AGREEMENT
THE FIRST NATIONAL BANK OF BOSTON

- THE REPAIR AND RECONSTRUCTION FUND- REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND- IS MANDATED FOR REPAIR- RESURFACING AND RECONSTRUCTION PROJECTS-

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING-

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATEMENT OF CONDITION - APRIL 30, 1992

	REVENUE FUND	----- SINKING FUND ----- SERIES A INTEREST	GENERAL RESERVE	REDEMPTION ACCOUNT	REPAIR AND RECONSTR. FUND*	1986 SERIES A CONSTRUCTION FUND	COMBINED TOTAL
ASSETS							
CASH - OPERATING	$ 660,030	1,158	1,524,961	2,497	544		$ 2,189,190
TOLL DEPOSITORY BANKS	9,361,277						9,361,277
INVESTMENTS	3,701,589	3,306,180	5,040,991	5,901,365	30,857,639	18,494,908	67,302,672
ACCRUED INTEREST ON INVESTMENTS	308		7,292		144,904		152,504
ACCOUNTS RECEIVABLE	3,263,146				808,551		4,071,697
INVENTORIES	1,153,157						1,153,157
DEPOSITS, PREPAID AND DEFERRED ITEMS	1,810,146						1,810,146
ESCROW FUNDS	456,087						456,087
DEFERRED COMPENSATION CONTRACT (NOTE 8)	6,755,378						6,755,378
DUE FROM OTHER FUNDS (NET)	1,570,239						1,570,239
COST OF MASSACHUSETTS TURNPIKE TO DATE	499,600,000					22,774,948	522,374,948
TOTAL ASSETS	$528,331,357	3,307,338	6,573,244	5,903,862	31,811,638	41,269,856	$617,197,295
LIABILITIES AND FUND BALANCES							
ACCOUNTS PAYABLE	$ 265,987						$ 265,987
ACCRUED EXPENSES AND PAYROLL	2,872,981				2,150,000		5,022,981
WITHHOLDING FROM EMPLOYEES	10,482						10,482
DEPOSITS AND DEFERRED INCOME	1,047,088				100,000		1,147,088
DEFERRED COMPENSATION (NOTE 8)	6,755,378						6,755,378
MEDICAL BENEFITS CLAIMS RESERVE	203,877						203,877
DUE TO OTHER FUNDS (NET)					639,926	776,648	1,416,574
CONTRACT RETAINAGE					849,786	493,208	1,342,994
REVENUE BONDS OUTSTANDING:							
1962 REVENUE SERIES - DUE JAN. 1, 2002							
SERIES A - 4.75%	70,947,000						70,947,000
SERIES A - 4.15%	26,970,000						26,970,000
1986 IMPROVEMENT SERIES-DUE JAN. 1, 2025							
SERIES A - 6.75%						11,330,000	11,330,000
1986 IMPROVEMENT SERIES-DUE JAN. 1, 2026							
SERIES A -7.125%						18,000,000	18,000,000
TOTAL LIABILITIES	109,072,793				3,739,712	30,599,856	143,412,361
FUND BALANCES:							
REVENUE BONDS RETIRED	401,683,000					10,670,000	412,353,000
FUND BALANCES	17,575,564	3,307,338	6,573,244	5,903,862	28,071,926		61,431,934
TOTAL FUND BALANCES	419,258,564	3,307,338	6,573,244	5,903,862	28,071,926	10,670,000	473,784,934
TOTAL LIABILITIES AND FUND BALANCES	$528,331,357	3,307,338	6,573,244	5,903,862	31,811,638	41,269,856	$617,197,295

* THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS.

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE
STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND

JANUARY 1, 1992 TO APRIL 30, 1992

	APRIL 1992	APRIL 1991	FOUR MONTHS ENDING APRIL 30 1992	FOUR MONTHS ENDING APRIL 28 1991
REVENUES				
TOLL REVENUE (NET)	$10,412,754	$10,041,252	$ 38,223,030	$ 36,991,928
RESTAURANT/CONCESSION	211,847	180,000	735,194	684,512
SERVICE STATION REVENUE	175,004	131,187	595,473	400,504
RENTAL INCOME	323,382	235,030	1,954,106	948,662
INVESTMENT AND MISCELLANEOUS INCOME:				
RESTRICTED	121,761	299,226	596,340	1,099,634
REVENUE FUND	57,864	74,254	267,132	332,000
TOTAL REVENUES	$11,302,612	$10,960,949	$ 42,371,275	$ 40,457,240
EXPENSES				
ADMINISTRATIVE	662,913	588,830	2,805,416	2,340,869
RETIREMENT	222,117	351,037	853,080	1,398,005
OPERATIONS & PUBLIC PROTECTION	3,536,489	3,081,407	15,224,914	13,633,645
TOTAL EXPENSES	$ 4,421,519	$ 4,021,274	$ 18,883,410	$ 17,372,519
NET REVENUES BEFORE REQUIRED DISTRIBUTION	$ 6,881,093	$ 6,939,675	$ 23,487,865	$ 23,084,721
RESTRICTED REVENUES	121,761	299,226	596,340	1,099,634
NET FUNDS AVAILABLE FOR DISTRIBUTION	$ 6,759,332	$ 6,640,449	$ 22,891,525	$ 21,985,087
REQUIRED DISTRIBUTION (TRANSFERS TO RESTRICTED FUNDS)				
BOND INTEREST	$	$	$ 3,087,175	$ 3,617,068
REPAIR AND RECONSTRUCTION FUND	5,109,598	8,153,488	15,866,641	15,702,028
TOTAL DISTRIBUTION	$ 5,109,598	$ 8,153,488	$ 18,953,817	$ 19,319,096
NET CHANGE IN REVENUE FUND (1)	$ 1,649,733	$ 1,513,039-	$ 3,937,707	$ 2,665,990

(1) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF APRIL, 1992

CLASS	DESCRIPTION	REVENUE	MILES	TRANSACTIONS
	INTERCHANGES 1 - 15W			
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSES)	$ 5,514,188	133,875,309	5,115,036
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	30,321	594,401	16,708
3	TRUCKS - FIVE OR MORE AXLES	1,532,517	12,029,472	287,009
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	255,939	3,256,150	112,550
6	TRUCKS - THREE AXLES	74,856	770,417	27,781
7	TRUCKS - FOUR AXLES	212,012	1,823,542	54,202
8	BUSES	38,852	620,620	18,931
9	TANDEM TRAILER COMBINATIONS	179,437	738,850	18,494
	INTERCHANGES 15E - 20			
1	AUTOMOBILES (INCLUDING CAR POOLS)	2,501,532	26,222,091	5,192,811
2	ANY OTHER TWO AXLE VEHICLE	57,028	610,742	116,173
3	ANY THREE AXLE VEHICLE	28,096	200,419	38,064
4	ANY FOUR AXLE VEHICLE	14,341	78,353	14,380
5	ANY FIVE AXLE VEHICLE	63,536	275,010	50,985
6	ANY SIX AXLE VEHICLE	460	1,624	307
7	ANY SEVEN AXLE VEHICLE	329	741	190
8	ANY EIGHT AXLE VEHICLE	132	362	69
9	ANY VEHICLE WITH NINE OR MORE AXLES	185	280	82
TOTAL		10,503,761	181,098,383	11,063,772
	VOLUME DISCOUNTS	84,639		
	TOLL REFUNDS AND ADJUSTMENTS	6,367		
TOTAL DEDUCTIONS		91,006		
TOTAL REVENUE		$ 10,412,755		

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1992 TO APRIL 30 ,1992

	MONTH OF APRIL 1992		MONTH OF APRIL 1991		FOUR MONTHS ENDED APRIL 1992		FOUR MONTHS ENDED APRIL 1991	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 8,046,041	76.60	$ 7,740,834	76.54	$ 29,307,682	75.98	$ 28,418,750	76.21
COMMERCIAL VEHICLES	2,457,720	23.40	2,371,562	23.46	9,265,010	24.02	8,867,072	23.79
TOTALS	$ 10,503,761	100.00	$ 10,112,396	100.00	$ 38,572,692	100.00	$ 37,285,822	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	10,324,555	93.31	10,043,137	93.31	38,738,967	93.31	37,568,853	93.34
COMMERCIAL VEHICLES	739,217	6.69	719,627	6.69	2,773,969	6.69	2,678,574	6.66
TOTALS	11,063,772	100.00	10,762,764	100.00	41,512,936	100.00	40,247,427	100.00
NUMBER OF MILES								
PASSENGER CARS	160,691,801	88.73	153,666,585	88.62	576,754,790	88.31	558,889,380	88.42
COMMERCIAL VEHICLES	20,406,582	11.27	19,727,848	11.38	76,299,382	11.69	73,190,865	11.58
TOTALS	181,098,383	100.00	173,394,433	100.00	653,054,172	100.00	632,080,245	100.00
MILES PER TRANSACTION								
PASSENGER CARS	15.56		15.30		14.88		14.87	
COMMERCIAL VEHICLES	27.60		27.41		27.50		27.32	
REVENUE PER TRANSACTION								
PASSENGER CARS	.7793		.7707		.7565		.7564	
COMMERCIAL VEHICLES	3.3247		3.2955		3.3399		3.3103	
ALL VEHICLES	.9493		.9395		.9291		.9264	
REVENUE PER MILE								
PASSENGER CARS	.0500		.0503		.0508		.0508	
COMMERCIAL VEHICLES	.1204		.1202		.1214		.1211	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$268,201		$258,027		$242,212		$236,822	
COMMERCIAL VEHICLES	81,924		79,052		76,570		73,892	
SUB TOTAL	350,125		337,079		318,782		310,714	
RESTAURANTS/CONCESSIONS	7,061		6,000		6,075		5,704	
SERVICE STATIONS	5,833		4,372		4,921		3,337	
TOTALS	$363,019		$347,451		$329,778		$319,755	

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

INVESTMENTS - APRIL 30, 1992

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
REVENUE FUND				
REPURCHASE AGREEMENT	3.000%	5/07/92	$ 3,701,589	
TOTAL - REVENUE FUND				$ 3,701,589
SINKING FUND				
SERIES A BOND INTEREST ACCOUNT				
3325M US TREASURY BILLS		6/25/92	$ 3,306,180	
TOTAL - SERIES A BOND INTEREST ACCOUNT				$ 3,306,180
RESERVE ACCOUNT				
1095M US TREASURY BILLS		7/02/92	$ 1,087,438	
1000M US TREASURY NOTES	8.750%	9/30/92	1,004,109	
1000M US TREASURY NOTES - ZERO CPN		2/15/93	954,180	
2121M US TREASURY NOTES - ZERO CPN		8/15/93	1,995,265	
TOTAL - RESERVE ACCOUNT				$ 5,040,992
REDEMPTION ACCOUNT				
5910M US TREASURY BILLS		5/14/92	$ 5,901,365	
TOTAL - REDEMPTION ACCOUNT				$ 5,901,365
REPAIR AND RECONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$14,425,244	
2000M US TREASURY BILLS		5/07/92	1,992,380	
1000M US TREASURY BILLS		5/14/92	995,527	
2500M US TREASURY NOTES	9.000%	5/15/92	2,528,906	
1000M US TREASURY BILLS		5/21/92	994,660	
1000M US TREASURY BILLS		5/28/92	993,778	
1000M US TREASURY BILLS		6/04/92	992,897	
1000M US TREASURY BILLS		6/11/92	992,121	
1000M US TREASURY BILLS		6/18/92	991,237	
1000M US TREASURY BILLS		6/25/92	990,556	
1000M US TREASURY BILLS		7/02/92	993,094	
1000M US TREASURY BILLS		7/09/92	992,602	
1000M US TREASURY BILLS		7/16/92	992,358	
1000M US TREASURY BILLS		7/23/92	991,516	
1000M US TREASURY BILLS		7/30/92	990,763	
TOTAL - REPAIR AND RECONSTRUCTION FUND				$30,857,639
1986 SERIES A CONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$18,494,908	
TOTAL - 1986 SERIES A CONSTRUCTION FUND				$18,494,908

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

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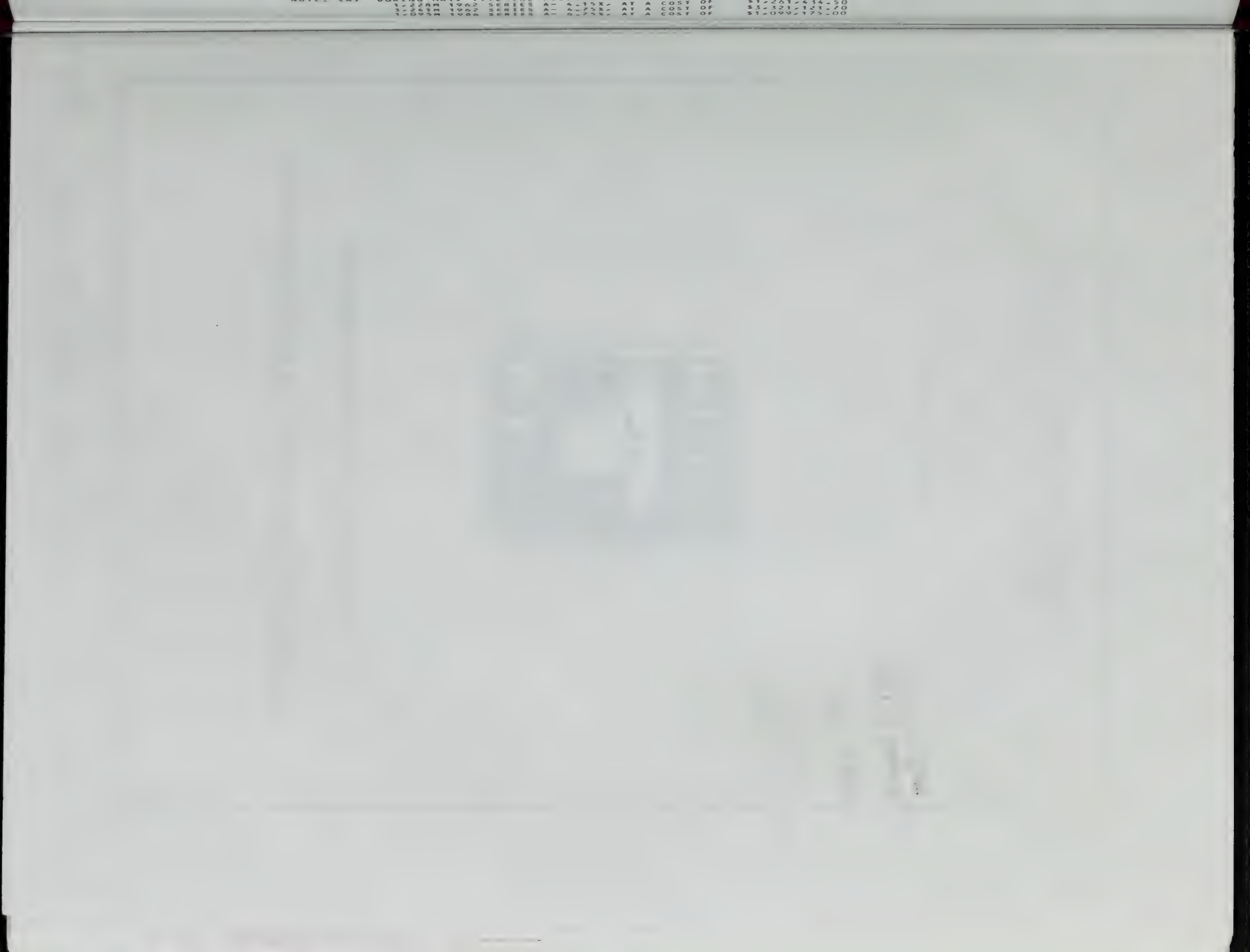
MONTHLY REPORT

MAY, 1992

SUPPLEMENTAL TRUST AGREEMENT
THE FIRST NATIONAL BANK OF BOSTON



MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATEMENT OF CONDITION - MAY 31, 1992

	REVENUE FUND	SINKING FUND - SERIES A INTEREST	SINKING FUND - GENERAL RESERVE	SINKING FUND - REDEMPTION ACCOUNT	REPAIR AND RECONSTR. FUND*	1986 SERIES A CONSTRUCTION FUND	COMBINED TOTAL
ASSETS							
CASH - OPERATING	$ 516,704	1,962	3,488	2,292	4		$ 524,450
TOLL DEPOSITORY BANKS	10,081,748						10,081,748
INVESTMENTS	7,015,182	3,201,774	6,578,977	229,463	33,531,098	17,621,308	68,177,802
ACCRUED INTEREST ON INVESTMENTS	2,767		14,826		62,325		79,918
ACCOUNTS RECEIVABLE	3,465,493				800,613		4,266,106
INVENTORIES	1,080,750						1,080,750
DEPOSITS, PREPAID AND DEFERRED ITEMS	1,557,158						1,557,158
ESCROW FUNDS	160,688						160,688
DEFERRED COMPENSATION CONTRACT (NOTE 8)	6,836,392						6,836,392
DUE FROM OTHER FUNDS (NET)	2,001,694						2,001,694
COST OF MASSACHUSETTS TURNPIKE TO DATE	499,600,000					23,637,881	523,237,881
TOTAL ASSETS	$532,318,576	3,203,736	6,597,291	231,755	34,394,040	41,259,189	$618,004,587
LIABILITIES AND FUND BALANCES							
ACCOUNTS PAYABLE	$ 270,329						$ 270,329
ACCRUED EXPENSES AND PAYROLL	3,010,377				2,150,000		5,160,377
WITHHOLDING FROM EMPLOYEES	13,112						13,112
DEPOSITS AND DEFERRED INCOME	652,365				100,000		752,365
DEFERRED COMPENSATION (NOTE 8)	6,836,392						6,836,392
MEDICAL BENEFITS CLAIMS RESERVE	175,074						175,074
DUE TO OTHER FUNDS (NET)					891,069	852,136	1,743,205
CONTRACT RETAINAGE					654,395	407,053	1,061,448
REVENUE BONDS OUTSTANDING:							
1962 REVENUE SERIES - DUE JAN. 1, 2002							
SERIES A - 4.75%	67,706,000						67,706,000
SERIES A - 4.15%	25,742,000						25,742,000
1986 IMPROVEMENT SERIES-DUE JAN. 1, 2025							
SERIES A - 6.75%						10,235,000	10,235,000
1986 IMPROVEMENT SERIES-DUE JAN. 1, 2026							
SERIES A -7.125%						18,000,000	18,000,000
TOTAL LIABILITIES	104,405,649				3,795,464	29,494,189	137,695,302
FUND BALANCES:							
REVENUE BONDS RETIRED (A)	406,152,000					11,765,000	417,917,000
FUND BALANCES	21,760,927	3,203,736	6,597,291	231,755	30,598,576		62,392,285
TOTAL FUND BALANCES	427,912,927	3,203,736	6,597,291	231,755	30,598,576	11,765,000	480,309,285
TOTAL LIABILITIES AND FUND BALANCES	$532,318,576	3,203,736	6,597,291	231,755	34,394,040	41,259,189	$618,004,587

* THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

NOTE: (A) DURING MAY, 1992 THE FOLLOWING BONDS WERE RETIRED:

1,228M 1962 SERIES A- 4.15%, AT A COST OF	$1,261,434.50
3,241M 1962 SERIES A- 4.75%, AT A COST OF	$3,321,121.70
1,095M 1986 SERIES A- 6.75%, AT A COST OF	$1,099,175.00

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE
STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND

JANUARY 1, 1992 TO MAY 31, 1992

	MAY 1992	MAY 1991	FIVE MONTHS ENDING MAY 31 1992	FIVE MONTHS ENDING MAY 28 1991
REVENUES				
TOLL REVENUE (NET)	$11,129,779	$11,074,196	$ 49,352,810	$ 48,066,123
RESTAURANT/CONCESSION	253,240	242,594	988,434	927,107
SERVICE STATION REVENUE	206,315	127,130	801,788	527,634
RENTAL INCOME	560,438	236,871	2,514,544	1,185,533
INVESTMENT AND MISCELLANEOUS INCOME:				
RESTRICTED	146,051	295,088	742,391	1,394,723
REVENUE FUND	85,895	88,029	353,027	420,029
TOTAL REVENUES	$12,381,718	$12,063,908	$ 54,752,994	$ 52,521,149
EXPENSES				
ADMINISTRATIVE	680,016	784,707	3,485,433	3,125,576
RETIREMENT	221,213	351,919	1,074,292	1,749,925
OPERATIONS & PUBLIC PROTECTION	3,544,961	3,143,379	18,769,875	16,777,025
TOTAL EXPENSES	$ 4,446,190	$ 4,280,005	$ 23,329,600	$ 21,652,526
NET REVENUES BEFORE REQUIRED DISTRIBUTION	$ 7,935,528	$ 7,783,903	$ 31,423,394	$ 30,868,623
RESTRICTED REVENUES	146,051	295,088	742,391	1,394,723
NET FUNDS AVAILABLE FOR DISTRIBUTION	$ 7,789,477	$ 7,488,815	$ 30,681,003	$ 29,473,900
REQUIRED DISTRIBUTION (TRANSFERS TO RESTRICTED FUNDS)				
BOND INTEREST	$	$	$ 3,087,175	$ 3,617,068
REPAIR AND RECONSTRUCTION FUND	3,604,115	5,930,428	19,470,757	21,632,456
TOTAL DISTRIBUTION	$ 3,604,115	$ 5,930,428	$ 22,557,933	$ 25,249,524
NET CHANGE IN REVENUE FUND (1)	$ 4,185,361	$ 1,558,386	$ 8,123,069	$ 4,224,375

(1) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

CLASS

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TOTA

SOME

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF MAY, 1992

CLASS	DESCRIPTION	REVENUE	MILES	TRANSACTIONS
	INTERCHANGES 1 - 15W			
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSES)	$ 6,136,503	150,179,300	5,463,346
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	59,745	1,181,803	31,468
3	TRUCKS - FIVE OR MORE AXLES	1,513,227	11,867,069	283,710
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	276,413	3,531,344	118,121
6	TRUCKS - THREE AXLES	77,381	799,103	28,227
7	TRUCKS - FOUR AXLES	216,107	1,860,270	55,096
8	BUSES	49,805	801,601	21,968
9	TANDEM TRAILER COMBINATIONS	175,470	722,995	17,999
	INTERCHANGES 15E - 20			
1	AUTOMOBILES (INCLUDING CAR POOLS)	2,543,515	26,631,579	5,277,710
2	ANY OTHER TWO AXLE VEHICLE	58,940	626,672	119,998
3	ANY THREE AXLE VEHICLE	30,688	218,269	41,428
4	ANY FOUR AXLE VEHICLE	14,343	77,951	14,389
5	ANY FIVE AXLE VEHICLE	63,281	274,573	50,745
6	ANY SIX AXLE VEHICLE	481	1,669	323
7	ANY SEVEN AXLE VEHICLE	257	582	147
8	ANY EIGHT AXLE VEHICLE	149	423	76
9	ANY VEHICLE WITH NINE OR MORE AXLES	155	229	69
TOTAL		11,216,460	198,775,432	11,524,820
	VOLUME DISCOUNTS 82,945			
	TOLL REFUNDS AND ADJUSTMENTS 3,735			
TOTAL DEDUCTIONS		86,680		
TOTAL REVENUE		$ 11,129,780		

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1992 TO MAY 31 ,1992

	MONTH OF MAY 1992		MONTH OF MAY 1991		FIVE MONTHS ENDED MAY 1992		FIVE MONTHS ENDED MAY 1991	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 8,739,763	77.91	$ 8,611,469	77.20	$ 38,047,445	76.41	$ 37,030,219	76.44
COMMERCIAL VEHICLES	2,476,697	22.09	2,543,106	22.80	11,741,707	23.59	11,410,178	23.56
TOTALS	$ 11,216,460	100.00	$ 11,154,575	100.00	$ 49,789,152	100.00	$ 48,440,397	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	10,772,524	93.47	10,737,851	93.26	49,511,491	93.35	48,306,704	93.32
COMMERCIAL VEHICLES	752,296	6.53	775,175	6.74	3,526,265	6.65	3,453,749	6.68
TOTALS	11,524,820	100.00	11,513,026	100.00	53,037,756	100.00	51,760,453	100.00
NUMBER OF MILES								
PASSENGER CARS	177,992,682	89.54	174,502,280	89.11	754,747,472	88.60	733,391,660	88.58
COMMERCIAL VEHICLES	20,782,750	10.46	21,313,332	10.89	97,082,132	11.40	94,504,197	11.42
TOTALS	198,775,432	100.00	195,815,612	100.00	851,829,604	100.00	827,895,857	100.00
MILES PER TRANSACTION								
PASSENGER CARS	16.52		16.25		15.24		15.18	
COMMERCIAL VEHICLES	27.62		27.49		27.53		27.36	
REVENUE PER TRANSACTION								
PASSENGER CARS	.8113		.8019		.7684		.7665	
COMMERCIAL VEHICLES	3.2921		3.2806		3.3297		3.3037	
ALL VEHICLES	.9732		.9688		.9387		.9358	
REVENUE PER MILE								
PASSENGER CARS	.0491		.0493		.0504		.0504	
COMMERCIAL VEHICLES	.1191		.1193		.1209		.1207	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$281,927		$277,789		$250,312		$245,233	
COMMERCIAL VEHICLES	79,893		82,035		77,248		75,564	
SUB TOTAL	361,820		359,824		327,560		320,797	
RESTAURANTS/CONCESSIONS	8,169		7,825		6,502		6,139	
SERVICE STATIONS	6,655		4,100		5,274		3,494	
TOTALS	$376,644		$371,749		$339,336		$330,430	

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

TOTAL

SERIES

3220M

TOTAL

RESERV
2625M
1000M
1000M
2121M

TOTAL

REDEMP
230M

TOTAL

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1000
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1000

TOTAL

TOTAL

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

INVESTMENTS - MAY 31, 1992

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
REVENUE FUND				
REPURCHASE AGREEMENT	3.550%	6/04/92	$ 7,015,182	
TOTAL - REVENUE FUND				$ 7,015,182
SINKING FUND				
SERIES A BOND INTEREST ACCOUNT				
3220M US TREASURY BILLS		6/25/92	$ 3,201,774	
TOTAL - SERIES A BOND INTEREST ACCOUNT				$ 3,201,774
RESERVE ACCOUNT				
2625M US TREASURY BILLS		7/02/92	$ 2,616,582	
1000M US TREASURY NOTES	8.750%	9/30/92	1,004,109	
1000M US TREASURY NOTES - ZERO CPN		2/15/93	959,078	
2121M US TREASURY NOTES - ZERO CPN		8/15/93	1,999,209	
TOTAL - RESERVE ACCOUNT				$ 6,578,978
REDEMPTION ACCOUNT				
230M US TREASURY BILLS		6/25/92	$ 229,463	
TOTAL - REDEMPTION ACCOUNT				$ 229,463
REPAIR AND RECONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$20,591,255	
1000M US TREASURY BILLS		6/04/92	999,667	
1000M US TREASURY BILLS		6/11/92	998,890	
1000M US TREASURY BILLS		6/18/92	998,090	
1000M US TREASURY BILLS		6/25/92	997,333	
1000M US TREASURY BILLS		7/02/92	996,547	
1000M US TREASURY BILLS		7/09/92	995,926	
1000M US TREASURY BILLS		7/16/92	995,475	
1000M US TREASURY BILLS		7/23/92	994,685	
1000M US TREASURY BILLS		7/30/92	993,945	
1000M US TREASURY BILLS		8/06/92	993,382	
1000M US TREASURY BILLS		8/13/92	992,730	
1000M US TREASURY BILLS		8/20/92	992,090	
1000M US TREASURY BILLS		8/27/92	991,083	
TOTAL - REPAIR AND RECONSTRUCTION FUND				$33,531,098
1986 SERIES A CONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$17,621,308	
TOTAL - 1986 SERIES A CONSTRUCTION FUND				$17,621,308

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

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MONTHLY REPORT

JUNE, 1992

SUPPLEMENTAL TRUST AGREEMENT
THE FIRST NATIONAL BANK OF BOSTON

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE
STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND

JANUARY 1, 1992 TO JUNE 30, 1992

	JUNE 1992	JUNE 1991	SIX MONTHS ENDING JUNE 30 1992	SIX MONTHS ENDING JUNE 28 1991
VENUES				
TOLL REVENUE (NET)	$11,108,578	$10,784,466	$ 60,461,387	$ 58,850,590
RESTAURANT/CONCESSION	261,075	251,173	1,249,509	1,178,280
SERVICE STATION REVENUE	78,291	164,408	880,079	692,042
RENTAL INCOME	256,119	228,279	2,770,663	1,413,812
INVESTMENT AND MISCELLANEOUS INCOME:				
RESTRICTED	86,786	306,172	829,176	1,700,895
REVENUE FUND	81,055	78,514	434,082	498,542
TOTAL REVENUES	$11,871,904	$11,813,012	$ 66,624,896	$ 64,334,161
PENSES				
ADMINISTRATIVE	928,073	1,109,782	4,413,506	4,235,357
RETIREMENT	225,498	353,680	1,299,790	2,103,605
OPERATIONS & PUBLIC PROTECTION	4,201,529	4,248,346	22,971,404	21,025,371
TOTAL EXPENSES	$ 5,355,100	$ 5,711,808	$ 28,684,700	$ 27,364,333
T REVENUES BEFORE REQUIRED DISTRIBUTION	$ 6,516,804	$ 6,101,204	$ 37,940,196	$ 36,969,828
RESTRICTED REVENUES	86,786	306,172	829,176	1,700,895
T FUNDS AVAILABLE FOR DISTRIBUTION	$ 6,430,018	$ 5,795,032	$ 37,111,020	$ 35,268,933
QUIRED DISTRIBUTION				
RANSFERS TO RESTRICTED FUNDS)				
BOND INTEREST	$	$	$ 3,087,175	$ 3,617,068
REPAIR AND RECONSTRUCTION FUND	7,719,913	5,353,639	27,190,670	26,986,095
TOTAL DISTRIBUTION	$ 7,719,913	$ 5,353,639	$ 30,277,846	$ 30,603,164
T CHANGE IN REVENUE FUND (1)	$ 1,289,895-	$ 441,392	$ 6,833,173	$ 4,665,768

) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

ME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF JUNE, 1992

CLASS	DESCRIPTION	REVENUE	MILES	TRANSACTIONS
	INTERCHANGES 1 - 15W			
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSES)	$ 5,949,098	145,465,386	5,382,914
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	63,964	1,270,191	32,675
3	TRUCKS - FIVE OR MORE AXLES	1,638,051	12,848,808	306,679
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	291,890	3,730,099	125,185
6	TRUCKS - THREE AXLES	86,566	895,303	31,246
7	TRUCKS - FOUR AXLES	241,302	2,080,472	60,307
8	BUSES	46,542	748,262	20,733
9	TANDEM TRAILER COMBINATIONS	188,592	777,008	18,785
	INTERCHANGES 15E - 20			
1	AUTOMOBILES (INCLUDING CAR POOLS)	2,520,874	26,387,082	5,230,065
2	ANY OTHER TWO AXLE VEHICLE	61,010	648,919	124,166
3	ANY THREE AXLE VEHICLE	30,006	215,125	40,378
4	ANY FOUR AXLE VEHICLE	15,022	81,536	15,067
5	ANY FIVE AXLE VEHICLE	66,827	295,090	53,602
6	ANY SIX AXLE VEHICLE	531	1,824	357
7	ANY SEVEN AXLE VEHICLE	302	704	173
8	ANY EIGHT AXLE VEHICLE	252	689	128
9	ANY VEHICLE WITH NINE OR MORE AXLES	158	231	70
TOTAL		11,200,987	195,446,729	11,442,530
	VOLUME DISCOUNTS 89,549			
	TOLL REFUNDS AND ADJUSTMENTS 2,860			
TOTAL DEDUCTIONS		92,409		
TOTAL REVENUE		$ 11,108,578		

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1992 TO JUNE 30 ,1992

	MONTH OF JUNE 1992		MONTH OF JUNE 1991		SIX MONTHS ENDED JUNE 1992		SIX MONTHS ENDED JUNE 1991	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 8,533,936	76.18	$ 8,416,823	77.62	$ 46,581,381	76.37	$ 45,447,042	76.66
COMMERCIAL VEHICLES	2,667,051	23.82	2,425,417	22.38	14,408,758	23.63	13,835,595	23.34
TOTALS	$ 11,200,987	100.00	$ 10,842,240	100.00	$ 60,990,139	100.00	$ 59,282,637	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	10,645,654	93.03	10,303,976	93.32	60,157,145	93.29	58,610,680	93.32
COMMERCIAL VEHICLES	796,876	6.97	736,678	6.68	4,323,141	6.71	4,190,427	6.68
TOTALS	11,442,530	100.00	11,040,654	100.00	64,480,286	100.00	62,801,107	100.00
NUMBER OF MILES								
PASSENGER CARS	173,122,659	88.57	171,958,663	89.43	927,870,131	88.59	905,350,323	88.74
COMMERCIAL VEHICLES	22,324,070	11.43	20,310,558	10.57	119,406,202	11.41	114,814,755	11.26
TOTALS	195,446,729	100.00	192,269,221	100.00	1,047,276,333	100.00	1,020,165,078	100.00
MILES PER TRANSACTION								
PASSENGER CARS	16.26		16.68		15.42		15.44	
COMMERCIAL VEHICLES	28.01		27.57		27.62		27.39	
REVENUE PER TRANSACTION								
PASSENGER CARS	.8016		.8168		.7743		.7754	
COMMERCIAL VEHICLES	3.3468		3.2923		3.3329		3.3017	
ALL VEHICLES	.9788		.9820		.9458		.9439	
REVENUE PER MILE								
PASSENGER CARS	.0492		.0489		.0502		.0501	
COMMERCIAL VEHICLES	.1194		.1194		.1206		.1205	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$284,464		$280,560		$255,941		$251,088	
COMMERCIAL VEHICLES	88,901		80,847		79,169		76,439	
SUB TOTAL	373,365		361,407		335,110		327,527	
RESTAURANTS/CONCESSIONS	8,702		8,372		6,865		6,509	
SERVICE STATIONS	2,609		5,480		4,835		3,823	
TOTALS	$384,676		$375,259		$346,810		$337,859	

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

INVESTMENTS - JUNE 30, 1992

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
REVENUE FUND				
REPURCHASE AGREEMENT	3.600%	7/02/92	$ 6,188,203	
TOTAL - REVENUE FUND				$ 6,188,203
SINKING FUND				
SERIES A BOND INTEREST ACCOUNT				
REPURCHASE AGREEMENT	3.375%	7/01/92	$ 3,221,962	
TOTAL - SERIES A BOND INTEREST ACCOUNT				$ 3,221,962
RESERVE ACCOUNT				
2625M US TREASURY BILLS		7/02/92	$ 2,624,728	
1000M US TREASURY NOTES	8.750%	9/30/92	1,004,109	
1000M US TREASURY NOTES - ZERO CPN		2/15/93	963,818	
2121M US TREASURY NOTES - ZERO CPN		8/15/93	2,003,003	
TOTAL - RESERVE ACCOUNT				$ 6,595,658
REDEMPTION ACCOUNT				
REPURCHASE AGREEMENT	3.375%	7/01/92	$ 232,292	
TOTAL - REDEMPTION ACCOUNT				$ 232,292
REPAIR AND RECONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$27,098,358	
1000M US TREASURY BILLS		7/02/92	999,889	
1000M US TREASURY BILLS		7/09/92	999,142	
1000M US TREASURY BILLS		7/16/92	998,492	
1000M US TREASURY BILLS		7/23/92	997,751	
1000M US TREASURY BILLS		7/30/92	997,024	
1000M US TREASURY BILLS		8/06/92	996,390	
1000M US TREASURY BILLS		8/13/92	995,718	
1000M US TREASURY BILLS		8/20/92	995,056	
1000M US TREASURY BILLS		8/27/92	994,158	
1000M US TREASURY BILLS		9/03/92	993,387	
1000M US TREASURY BILLS		9/10/92	992,753	
1000M US TREASURY BILLS		9/17/92	992,200	
1000M US TREASURY BILLS		9/24/92	991,418	
TOTAL - REPAIR AND RECONSTRUCTION FUND				$40,041,736
1986 SERIES A CONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$17,562,695	
TOTAL - 1986 SERIES A CONSTRUCTION FUND				$17,562,695

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

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MONTHLY REPORT

JULY, 1992

SUPPLEMENTAL TRUST AGREEMENT
THE FIRST NATIONAL BANK OF BOSTON

NOTE: (A) DURING JULY, 1992 $225M 1986 SERIES A- 6-7/8% BONDS WERE RETIRED AT A COST OF $226,125,00.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATEMENT OF CONDITION - JULY 31, 1992

	REVENUE FUND	SINKING FUND SERIES A INTEREST	SINKING FUND GENERAL RESERVE	SINKING FUND REDEMPTION ACCOUNT	REPAIR AND RECONSTR. FUND*	1986 SERIES A CONSTRUCTION FUND	COMBINED TOTAL
ASSETS							
CASH - OPERATING	$ 647,018	109	3,129	1,364	2,728		$ 654,348
TOLL DEPOSITORY BANKS	10,628,549						10,628,549
INVESTMENTS	6,887,218	3,128,581	6,608,410	4,949	39,818,229	17,243,211	73,690,598
ACCRUED INTEREST ON INVESTMENTS	1,186		34,551				35,737
ACCOUNTS RECEIVABLE	3,775,306				4,100		3,779,406
INVENTORIES	1,010,689						1,010,689
DEPOSITS, PREPAID AND DEFERRED ITEMS	1,334,864						1,334,864
ESCROW FUNDS	163,805						163,805
DEFERRED COMPENSATION CONTRACT (NOTE 8)	6,992,418						6,992,418
DUE FROM OTHER FUNDS (NET)	1,329,968						1,329,968
COST OF MASSACHUSETTS TURNPIKE TO DATE	499,600,000					24,127,941	523,727,941
TOTAL ASSETS	$532,371,021	3,128,690	6,646,090	6,313	39,825,057	41,371,152	$623,348,323
LIABILITIES AND FUND BALANCES							
ACCOUNTS PAYABLE	$ 81,767						$ 81,767
ACCRUED EXPENSES AND PAYROLL	2,963,454				2,150,000		5,113,454
WITHHOLDING FROM EMPLOYEES	19,257						19,257
DEPOSITS AND DEFERRED INCOME	631,860				100,000		731,860
DEFERRED COMPENSATION (NOTE 8)	6,992,418						6,992,418
MEDICAL BENEFITS CLAIMS RESERVE	213,212						213,212
DUE TO OTHER FUNDS (NET)					312,329	941,001	1,253,330
CONTRACT RETAINAGE					621,050	430,151	1,051,201
REVENUE BONDS OUTSTANDING:							
1962 REVENUE SERIES - DUE JAN. 1, 2002							
SERIES A - 4.75%	67,706,000						67,706,000
SERIES A - 4.15%	25,742,000						25,742,000
1986 IMPROVEMENT SERIES-DUE JAN. 1, 2025							
SERIES A - 6.75%						10,010,000	10,010,000
1986 IMPROVEMENT SERIES-DUE JAN. 1, 2026							
SERIES A -7.125%						18,000,000	18,000,000
TOTAL LIABILITIES	104,349,968				3,183,379	29,381,152	136,914,499
FUND BALANCES:							
REVENUE BONDS RETIRED (A)	406,152,000					11,990,000	418,142,000
FUND BALANCES	21,869,053	3,128,690	6,646,090	6,313	36,641,678		68,291,824
TOTAL FUND BALANCES	428,021,053	3,128,690	6,646,090	6,313	36,641,678	11,990,000	486,433,824
TOTAL LIABILITIES AND FUND BALANCES	$532,371,021	3,128,690	6,646,090	6,313	39,825,057	41,371,152	$623,348,323

* THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

NOTE: (A) DURING JULY, 1992 .225M 1986 SERIES A- 6.75% BONDS WERE RETIRED AT A COST OF $226,125.00.

FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE
STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND

JANUARY 1, 1992 TO JULY 31, 1992

	JULY 1992	JULY 1991	SEVEN MONTHS ENDING JULY 31 1992	SEVEN MONTHS ENDING JULY 28 1991
REVENUES				
TOLL REVENUE (NET)	$11,711,096	$11,127,604	$ 72,172,483	$ 69,978,193
RESTAURANT/CONCESSION	551,698	289,707	1,801,207	1,467,987
SERVICE STATION REVENUE	113,325	194,995	993,404	887,036
RENTAL INCOME	195,275	262,122	2,965,937	1,675,934
INVESTMENT AND MISCELLANEOUS INCOME:				
RESTRICTED	156,390	314,850	985,566	2,015,745
REVENUE FUND	70,391	89,959	504,473	588,501
TOTAL REVENUES	$12,798,175	$12,279,237	$ 79,423,070	$ 76,613,396
EXPENSES				
ADMINISTRATIVE	722,793	575,362	5,136,299	4,810,720
RETIREMENT	221,586	360,758	1,521,376	2,464,363
OPERATIONS & PUBLIC PROTECTION	3,510,154	3,196,502	26,481,558	24,221,872
TOTAL EXPENSES	$ 4,454,533	$ 4,132,622	$ 33,139,233	$ 31,496,955
NET REVENUES BEFORE REQUIRED DISTRIBUTION	$ 8,343,642	$ 8,146,615	$ 46,283,837	$ 45,116,441
RESTRICTED REVENUES	156,390	314,850	985,566	2,015,745
NET FUNDS AVAILABLE FOR DISTRIBUTION	$ 8,187,252	$ 7,831,765	$ 45,298,271	$ 43,100,696
REQUIRED DISTRIBUTION (TRANSFERS TO RESTRICTED FUNDS)				
BOND INTEREST	$ 3,026,322	$ 3,550,037	$ 6,113,498	$ 7,167,106
REPAIR AND RECONSTRUCTION FUND	3,762,906	3,345,898	30,953,576	30,331,993
TOTAL DISTRIBUTION	$ 6,789,228	$ 6,895,936	$ 37,067,075	$ 37,499,100
NET CHANGE IN REVENUE FUND (1)	$ 1,398,023	$ 935,828	$ 8,231,195	$ 5,601,595

(1) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

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SOME A

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF JULY, 1992

CLASS	DESCRIPTION	REVENUE	MILES	TRANSACTIONS
	INTERCHANGES 1 - 15W			
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSES)	$ 6,670,417	164,964,904	5,709,119
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	101,199	2,031,329	48,247
3	TRUCKS - FIVE OR MORE AXLES	1,560,756	12,242,221	292,375
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	307,979	3,956,340	127,624
6	TRUCKS - THREE AXLES	85,395	878,068	30,525
7	TRUCKS - FOUR AXLES	226,484	1,951,564	57,378
8	BUSES	44,841	718,490	20,467
9	TANDEM TRAILER COMBINATIONS	182,100	749,747	18,603
	INTERCHANGES 15E - 20			
1	AUTOMOBILES (INCLUDING CAR POOLS)	2,452,968	25,683,192	5,083,295
2	ANY OTHER TWO AXLE VEHICLE	60,328	646,876	122,904
3	ANY THREE AXLE VEHICLE	31,218	224,307	41,956
4	ANY FOUR AXLE VEHICLE	14,520	79,173	14,561
5	ANY FIVE AXLE VEHICLE	65,616	288,266	52,606
6	ANY SIX AXLE VEHICLE	497	1,718	332
7	ANY SEVEN AXLE VEHICLE	327	753	191
8	ANY EIGHT AXLE VEHICLE	208	566	108
9	ANY VEHICLE WITH NINE OR MORE AXLES	158	237	70
TOTAL		11,805,011	214,417,751	11,620,361
	VOLUME DISCOUNTS	87,284		
	TOLL REFUNDS AND ADJUSTMENTS	6,630		
TOTAL DEDUCTIONS		93,914		
TOTAL REVENUE		$ 11,711,097		

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1992 TO JULY 31, 1992

	MONTH OF JULY 1992		MONTH OF JULY 1991		SEVEN MONTHS ENDED JULY 1992		SEVEN MONTHS ENDED JULY 1991	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 9,224,584	78.14	$ 8,741,469	78.00	$ 55,805,965	76.66	$ 54,188,511	76.87
COMMERCIAL VEHICLES	2,580,427	21.86	2,465,493	22.00	16,989,185	23.34	16,301,088	23.13
TOTALS	$ 11,805,011	100.00	$ 11,206,962	100.00	$ 72,795,150	100.00	$ 70,489,599	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	10,840,661	93.29	10,255,505	93.23	70,997,806	93.29	68,866,185	93.31
COMMERCIAL VEHICLES	779,700	6.71	743,754	6.77	5,102,841	6.71	4,934,181	6.69
TOTALS	11,620,361	100.00	10,999,259	100.00	76,100,647	100.00	73,800,366	100.00
NUMBER OF MILES								
PASSENGER CARS	192,679,425	89.86	182,700,440	89.83	1,120,549,556	88.81	1,088,050,763	88.92
COMMERCIAL VEHICLES	21,738,326	10.14	20,676,677	10.17	141,144,528	11.19	135,491,432	11.08
TOTALS	214,417,751	100.00	203,377,117	100.00	1,261,694,084	100.00	1,223,542,195	100.00
MILES PER TRANSACTION								
PASSENGER CARS	17.77		17.81		15.78		15.79	
COMMERCIAL VEHICLES	27.88		27.80		27.65		27.45	
REVENUE PER TRANSACTION								
PASSENGER CARS	.8509		.8523		.7860		.7868	
COMMERCIAL VEHICLES	3.3095		3.3149		3.3293		3.3037	
ALL VEHICLES	1.0158		1.0188		.9565		.9551	
REVENUE PER MILE								
PASSENGER CARS	.0478		.0478		.0498		.0498	
COMMERCIAL VEHICLES	.1187		.1192		.1203		.1203	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$297,567		$281,982		$261,999		$255,606	
COMMERCIAL VEHICLES	83,239		79,532		79,761		76,891	
SUB TOTAL	380,806		361,514		341,760		332,497	
RESTAURANTS/CONCESSIONS	17,796		9,345		8,456		6,924	
SERVICE STATIONS	3,655		6,290		4,663		4,184	
TOTALS	$402,257		$377,149		$354,879		$343,605	

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

INVESTMENTS - JULY 31, 1992

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
REVENUE FUND				
REPURCHASE AGREEMENT	3.100%	8/06/92	$ 6,887,218	
TOTAL - REVENUE FUND				$ 6,887,218
SINKING FUND				
SERIES A BOND INTEREST ACCOUNT				
500M US TREASURY BILLS		11/12/92	$ 495,431	
2670M US TREASURY BILLS		12/31/92	2,633,150	
TOTAL - SERIES A BOND INTEREST ACCOUNT				$ 3,128,581
RESERVE ACCOUNT				
1000M US TREASURY NOTES	8.750%	9/30/92	$ 1,004,109	
2655M US TREASURY BILLS		10/29/92	2,633,537	
1000M US TREASURY NOTES - ZERO CPN		2/15/93	963,818	
2121M US TREASURY NOTES - ZERO CPN		8/15/93	2,006,947	
TOTAL - RESERVE ACCOUNT				$ 6,608,411
REDEMPTION ACCOUNT				
5M US TREASURY BILLS		11/12/92	$ 4,949	
TOTAL - REDEMPTION ACCOUNT				$ 4,949
REPAIR AND RECONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$26,870,870	
1000M US TREASURY BILLS		8/06/92	999,499	
1000M US TREASURY BILLS		8/13/92	998,805	
1000M US TREASURY BILLS		8/20/92	998,121	
1000M US TREASURY BILLS		8/27/92	997,335	
1000M US TREASURY BILLS		9/03/92	996,590	
1000M US TREASURY BILLS		9/10/92	995,917	
1000M US TREASURY BILLS		9/17/92	995,300	
1000M US TREASURY BILLS		9/24/92	994,548	
1005M US TREASURY BILLS		10/01/92	998,964	
1000M US TREASURY BILLS		10/08/92	993,918	
1000M US TREASURY BILLS		10/15/92	993,396	
1000M US TREASURY BILLS		10/29/92	992,163	
1000M US TREASURY BILLS		10/29/92	992,803	
TOTAL - REPAIR AND RECONSTRUCTION FUND				$39,818,229
1986 SERIES A CONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$17,243,211	
TOTAL - 1986 SERIES A CONSTRUCTION FUND				$17,243,211

MASS TC 60. 1/2 992/8

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

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MONTHLY REPORT

AUGUST, 1992

SUPPLEMENTAL TRUST AGREEMENT
THE FIRST NATIONAL BANK OF BOSTON

- THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR RIGHTS-OF-WAY RESURFACING AND RECONSTRUCTION PROJECTS.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATEMENT OF CONDITION - AUGUST 31, 1992

	REVENUE FUND	SINKING FUND - SERIES A INTEREST	SINKING FUND - GENERAL RESERVE	SINKING FUND - REDEMPTION ACCOUNT	REPAIR AND RECONSTR. FUND*	1986 SERIES A CONSTRUCTION FUND	COMBINED TOTAL
ASSETS							
CASH - OPERATING	$ 613,897	109	3,129	1,364	334		$ 618,833
TOLL DEPOSITORY BANKS	10,992,629						10,992,629
INVESTMENTS	7,811,787	3,137,472	6,629,626	4,964	43,707,634	16,971,948	78,263,431
ACCRUED INTEREST ON INVESTMENTS	3,526		37,188		92,697		133,411
ACCOUNTS RECEIVABLE	3,464,756				4,100		3,468,856
INVENTORIES	1,200,743						1,200,743
DEPOSITS, PREPAID AND DEFERRED ITEMS	1,036,768						1,036,768
ESCROW FUNDS	166,240						166,240
DEFERRED COMPENSATION CONTRACT (NOTE 8)	7,062,865						7,062,865
DUE FROM OTHER FUNDS (NET)	1,747,798						1,747,798
COST OF MASSACHUSETTS TURNPIKE TO DATE	499,600,000					24,463,257	524,063,257
TOTAL ASSETS	$533,701,009	3,137,581	6,669,943	6,328	43,804,765	41,435,205	$628,754,831
LIABILITIES AND FUND BALANCES							
ACCOUNTS PAYABLE	$ 369,328						$ 369,328
ACCRUED EXPENSES AND PAYROLL	2,995,090				2,150,000		5,145,090
WITHHOLDING FROM EMPLOYEES	18,164						18,164
DEPOSITS AND DEFERRED INCOME	1,296,652				100,000		1,396,652
DEFERRED COMPENSATION (NOTE 8)	7,062,865						7,062,865
MEDICAL BENEFITS CLAIMS RESERVE	271,609						271,609
DUE TO OTHER FUNDS (NET)					675,461	977,317	1,652,778
CONTRACT RETAINAGE					845,452	457,888	1,303,340
REVENUE BONDS OUTSTANDING:							
1962 REVENUE SERIES - DUE JAN. 1, 2002							
SERIES A - 4.75%	67,706,000						67,706,000
SERIES A - 4.15%	25,742,000						25,742,000
1986 IMPROVEMENT SERIES-DUE JAN. 1, 2025							
SERIES A - 6.75%						10,010,000	10,010,000
1986 IMPROVEMENT SERIES-DUE JAN. 1, 2026							
SERIES A -7.125%						18,000,000	18,000,000
TOTAL LIABILITIES	105,461,708				3,770,913	29,445,205	138,677,826
FUND BALANCES:							
REVENUE BONDS RETIRED	406,152,000					11,990,000	418,142,000
FUND BALANCES	22,087,301	3,137,581	6,669,943	6,328	40,033,852		71,935,005
TOTAL FUND BALANCES	428,239,301	3,137,581	6,669,943	6,328	40,033,852	11,990,000	490,077,005
TOTAL LIABILITIES AND FUND BALANCES	$533,701,009	3,137,581	6,669,943	6,328	43,804,765	41,435,205	$628,754,831

* THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS.

FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT-

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE
STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND

JANUARY 1, 1992 TO AUGUST 31, 1992

	AUGUST 1992	AUGUST 1991	EIGHT MONTHS ENDING AUGUST 31 1992	EIGHT MONTHS ENDING AUGUST 28 1991
REVENUES				
TOLL REVENUE (NET)	$12,063,577	$11,818,070	$ 84,236,060	$ 81,796,264
RESTAURANT/CONCESSION	338,544	318,644	2,139,751	1,786,631
SERVICE STATION REVENUE	119,683	228,423	1,113,088	1,115,459
RENTAL INCOME	265,701	249,428	3,231,639	1,925,363
INVESTMENT AND MISCELLANEOUS INCOME:				
RESTRICTED	252,618	144,166	1,238,184	2,159,911
REVENUE FUND	65,191	69,360	569,664	657,862
TOTAL REVENUES	$13,105,314	$12,828,091	$ 92,528,386	$ 89,441,490
EXPENSES				
ADMINISTRATIVE	696,632	729,984	5,832,931	5,540,704
RETIREMENT	223,548	367,899	1,744,924	2,832,261
OPERATIONS & PUBLIC PROTECTION	3,448,522	3,531,405	29,930,080	27,753,278
TOTAL EXPENSES	$ 4,368,702	$ 4,629,288	$ 37,507,935	$ 36,126,243
NET REVENUES BEFORE REQUIRED DISTRIBUTION	$ 8,736,612	$ 8,198,803	$ 55,020,451	$ 53,315,247
RESTRICTED REVENUES	252,618	144,166	1,238,184	2,159,911
NET FUNDS AVAILABLE FOR DISTRIBUTION	$ 8,483,994	$ 8,054,637	$ 53,782,267	$ 51,155,336
REQUIRED DISTRIBUTION (TRANSFERS TO RESTRICTED FUNDS)				
BOND INTEREST	$	$	$ 6,113,498	$ 7,167,106
REPAIR AND RECONSTRUCTION FUND	8,265,746	8,858,834	39,219,323	39,190,828
TOTAL DISTRIBUTION	$ 8,265,746	$ 8,858,834	$ 45,332,821	$ 46,357,934
NET CHANGE IN REVENUE FUND (1)	$ 218,247	$ 804,197-	$ 8,449,445	$ 4,797,401

(1) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1992 TO AUGUST 31 ,1992

	MONTH OF AUGUST 1992		MONTH OF AUGUST 1991		EIGHT MONTHS ENDED AUGUST 1992		EIGHT MONTHS ENDED AUGUST 1991	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 9,570,336	78.82	$ 9,301,340	78.30	$ 65,376,301	76.97	$ 63,489,851	77.08
COMMERCIAL VEHICLES	2,570,665	21.18	2,577,127	21.70	19,559,850	23.03	18,878,215	22.92
TOTALS	$ 12,141,001	100.00	$ 11,878,467	100.00	$ 84,936,151	100.00	$ 82,368,066	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	10,939,591	93.43	10,604,626	93.22	81,937,397	93.31	79,470,811	93.30
COMMERCIAL VEHICLES	769,158	6.57	770,229	6.78	5,871,999	6.69	5,704,410	6.70
TOTALS	11,708,749	100.00	11,374,855	100.00	87,809,396	100.00	85,175,221	100.00
NUMBER OF MILES								
PASSENGER CARS	202,420,491	90.31	196,909,884	90.06	1,322,970,047	89.03	1,284,960,647	89.09
COMMERCIAL VEHICLES	21,717,167	9.69	21,724,403	9.94	162,861,695	10.97	157,215,835	10.91
TOTALS	224,137,658	100.00	218,634,287	100.00	1,485,831,742	100.00	1,442,176,482	100.00
MILES PER TRANSACTION								
PASSENGER CARS	18.50		18.56		16.14		16.16	
COMMERCIAL VEHICLES	28.23		28.20		27.73		27.56	
REVENUE PER TRANSACTION								
PASSENGER CARS	.8748		.8771		.7978		.7989	
COMMERCIAL VEHICLES	3.3421		3.3459		3.3310		3.3094	
ALL VEHICLES	1.0369		1.0442		.9672		.9670	
REVENUE PER MILE								
PASSENGER CARS	.0472		.0472		.0494		.0494	
COMMERCIAL VEHICLES	.1183		.1186		.1201		.1200	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$308,720		$300,043		$267,935		$261,275	
COMMERCIAL VEHICLES	82,924		83,133		80,163		77,688	
SUB TOTAL	391,644		383,176		348,098		338,963	
RESTAURANTS/CONCESSIONS	10,920		10,278		8,769		7,352	
SERVICE STATIONS	3,860		7,368		4,561		4,590	
TOTALS	$406,424		$400,822		$361,428		$350,905	

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

INVESTMENTS - AUGUST 31, 1992

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
REVENUE FUND				
REPURCHASE AGREEMENT	3.250%	9/03/92	$ 7,811,787	
TOTAL - REVENUE FUND				$ 7,811,787
SINKING FUND				
SERIES A BOND INTEREST ACCOUNT				
500M US TREASURY BILLS		11/12/92	$ 496,807	
2670M US TREASURY BILLS		12/31/92	2,640,665	
TOTAL - SERIES A BOND INTEREST ACCOUNT				$ 3,137,472
RESERVE ACCOUNT				
1000M US TREASURY NOTES	8.750%	9/30/92	$ 1,004,109	
2655M US TREASURY BILLS		10/29/92	2,641,013	
1000M US TREASURY NOTES - ZERO CPN		2/15/93	973,614	
2121M US TREASURY NOTES - ZERO CPN		8/15/93	2,010,891	
TOTAL - RESERVE ACCOUNT				$ 6,629,627
REDEMPTION ACCOUNT				
5M US TREASURY BILLS		11/12/92	$ 4,964	
TOTAL - REDEMPTION ACCOUNT				$ 4,964
REPAIR AND RECONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$30,753,697	
1000M US TREASURY BILLS		9/03/92	999,793	
1000M US TREASURY BILLS		9/10/92	999,081	
1000M US TREASURY BILLS		9/17/92	998,400	
1000M US TREASURY BILLS		9/24/92	997,678	
1005M US TREASURY BILLS		10/01/92	1,002,031	
1000M US TREASURY BILLS		10/08/92	996,691	
1000M US TREASURY BILLS		10/15/92	996,126	
1000M US TREASURY BILLS		10/29/92	994,893	
1000M US TREASURY BILLS		10/29/92	995,524	
1000M US TREASURY BILLS		11/05/92	994,295	
1000M US TREASURY BILLS		11/12/92	993,770	
1000M US TREASURY BILLS		11/19/92	993,263	
1000M US TREASURY BILLS		11/27/92	992,392	
TOTAL - REPAIR AND RECONSTRUCTION FUND				$43,707,634
1986 SERIES A CONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$16,971,948	
TOTAL - 1986 SERIES A CONSTRUCTION FUND				$16,971,948

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

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MONTHLY REPORT

SEPTEMBER, 1992

SUPPLEMENTAL TRUST AGREEMENT
THE FIRST NATIONAL BANK OF BOSTON

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATEMENT OF CONDITION - SEPTEMBER 30, 1992

	REVENUE FUND	----- SINKING FUND ----- SERIES A INTEREST	GENERAL RESERVE	REDEMPTION ACCOUNT	REPAIR AND RECONSTR. FUND*	1986 SERIES A CONSTRUCTION FUND	COMBINED TOTAL
ASSETS							
CASH - OPERATING	$ 803,685	109	162	970	4		$ 804,930
TOLL DEPOSITORY BANKS	10,116,297						10,116,297
INVESTMENTS	7,432,924	3,146,075	6,654,489	7,679,154	41,915,078	15,772,723	82,600,443
ACCRUED INTEREST ON INVESTMENTS	4,480		33,717		82,995		121,192
ACCOUNTS RECEIVABLE	3,526,457						3,526,457
INVENTORIES	1,302,877						1,302,877
DEPOSITS, PREPAID AND DEFERRED ITEMS	1,027,520						1,027,520
ESCROW FUNDS	151,593				14,590		166,183
DEFERRED COMPENSATION CONTRACT (NOTE 8)	7,132,965						7,132,965
DUE FROM OTHER FUNDS (NET)	926,764						926,764
COST OF MASSACHUSETTS TURNPIKE TO DATE	499,600,000					24,889,816	524,489,816
TOTAL ASSETS	$532,025,562	3,146,184	6,688,368	7,680,124	42,012,667	40,662,539	$632,215,444
LIABILITIES AND FUND BALANCES							
ACCOUNTS PAYABLE	$ 1,562,619				1,394,042	96,907	$ 3,053,568
ACCRUED EXPENSES AND PAYROLL	3,038,336				1,843,253		4,881,589
WITHHOLDING FROM EMPLOYEES	12,839						12,839
DEPOSITS AND DEFERRED INCOME	1,671,733				114,590		1,786,323
DEFERRED COMPENSATION (NOTE 8)	7,132,965						7,132,965
MEDICAL BENEFITS CLAIMS RESERVE	275,109						275,109
DUE TO OTHER FUNDS (NET)					825,315	96,976	922,291
CONTRACT RETAINAGE					1,055,096	468,656	1,523,752
REVENUE BONDS OUTSTANDING:							
1962 REVENUE SERIES - DUE JAN. 1, 2002							
SERIES A - 4.75%	67,706,000						67,706,000
SERIES A - 4.15%	25,742,000						25,742,000
1986 IMPROVEMENT SERIES-DUE JAN. 1, 2025							
SERIES A - 6.75%						10,010,000	10,010,000
1986 IMPROVEMENT SERIES-DUE JAN. 1, 2026							
SERIES A -7.125%						18,000,000	18,000,000
TOTAL LIABILITIES	107,141,601				5,232,296	28,672,539	141,046,436
FUND BALANCES:							
REVENUE BONDS RETIRED	406,152,000					11,990,000	418,142,000
FUND BALANCES	18,731,961	3,146,184	6,688,368	7,680,124	36,780,371		73,027,008
TOTAL FUND BALANCES	424,883,961	3,146,184	6,688,368	7,680,124	36,780,371	11,990,000	491,169,008
TOTAL LIABILITIES AND FUND BALANCES	$532,025,562	3,146,184	6,688,368	7,680,124	42,012,667	40,662,539	$632,215,444

* THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS.

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE
STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND

JANUARY 1, 1992 TO SEPTEMBER 30, 1992

	SEPTEMBER 1992	SEPTEMBER 1991	NINE MONTHS ENDING SEPTEMBER 30 1992	NINE MONTHS ENDING SEPTEMBER 28 1991
REVENUES				
TOLL REVENUE (NET)	$11,217,240	$10,810,890	$ 95,453,300	$ 92,607,154
RESTAURANT/CONCESSION	255,782	246,275	2,395,532	2,032,906
SERVICE STATION REVENUE	217,152	182,731	1,330,240	1,298,190
RENTAL INCOME	299,754	246,811	3,531,393	2,172,173
INVESTMENT AND MISCELLANEOUS INCOME:				
RESTRICTED	159,067	245,757	1,397,250	2,405,668
REVENUE FUND	71,203	76,155	640,868	734,017
TOTAL REVENUES	$12,220,198	$11,808,619	$104,748,583	$101,250,108
EXPENSES				
ADMINISTRATIVE	796,463	781,548	6,629,394	6,322,252
RETIREMENT	674,260	371,447	2,419,184	3,203,708
OPERATIONS & PUBLIC PROTECTION	4,490,843	4,466,188	34,420,923	32,219,466
TOTAL EXPENSES	$ 5,961,566	$ 5,619,183	$ 43,469,501	$ 41,745,426
NET REVENUES BEFORE REQUIRED DISTRIBUTION	$ 6,258,632	$ 6,189,436	$ 61,279,082	$ 59,504,682
RESTRICTED REVENUES	159,067	245,757	1,397,250	2,405,668
NET FUNDS AVAILABLE FOR DISTRIBUTION	$ 6,099,565	$ 5,943,679	$ 59,881,832	$ 57,099,014
REQUIRED DISTRIBUTION (TRANSFERS TO RESTRICTED FUNDS)				
BOND INTEREST	$	$	$ 6,113,498	$ 7,167,106
REPAIR AND RECONSTRUCTION FUND	1,780,676	5,809,171	41,000,000	45,000,000
BOND REDEMPTION	7,659,637	1,395,550	7,659,637	1,395,550
TOTAL DISTRIBUTION	$ 9,440,314	$ 7,204,722	$ 54,773,136	$ 53,562,657
NET CHANGE IN REVENUE FUND (1)	$ 3,340,749-	$ 1,261,043-	$ 5,108,695	$ 3,536,356

(1) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF SEPTEMBER, 1992

CLASS	DESCRIPTION	REVENUE	MILES	TRANSACTIONS
	INTERCHANGES 1 - 15W			
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSES)	$ 6,143,196	150,709,147	5,485,369
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	68,051	1,356,719	33,281
3	TRUCKS - FIVE OR MORE AXLES	1,592,707	12,503,831	298,590
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	307,757	3,947,350	128,064
6	TRUCKS - THREE AXLES	82,594	848,721	29,944
7	TRUCKS - FOUR AXLES	230,873	1,990,422	58,336
8	BUSES	40,360	650,620	19,242
9	TANDEM TRAILER COMBINATIONS	188,780	777,285	19,081
	INTERCHANGES 15E - 20			
1	AUTOMOBILES (INCLUDING CAR POOLS)	2,482,293	25,974,474	5,146,833
2	ANY OTHER TWO AXLE VEHICLE	60,710	644,790	123,548
3	ANY THREE AXLE VEHICLE	29,286	208,576	39,584
4	ANY FOUR AXLE VEHICLE	15,504	83,690	15,562
5	ANY FIVE AXLE VEHICLE	65,157	284,814	52,218
6	ANY SIX AXLE VEHICLE	563	2,006	376
7	ANY SEVEN AXLE VEHICLE	296	681	170
8	ANY EIGHT AXLE VEHICLE	125	327	65
9	ANY VEHICLE WITH NINE OR MORE AXLES	198	297	88
TOTAL		11,308,450	199,983,750	11,450,351
	VOLUME DISCOUNTS	85,455		
	TOLL REFUNDS AND ADJUSTMENTS	5,753		
TOTAL DEDUCTIONS		91,208		
TOTAL REVENUE		$ 11,217,242		

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1992 TO SEPTEMBER 30 ,1992

	MONTH OF SEPTEMBER 1992		MONTH OF SEPTEMBER 1991		NINE MONTHS ENDED SEPTEMBER 1992		NINE MONTHS ENDED SEPTEMBER 1991	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 8,693,540	76.87	$ 8,418,244	77.46	$ 74,069,841	76.95	$ 71,908,095	77.12
COMMERCIAL VEHICLES	2,614,910	23.13	2,449,319	22.54	22,174,760	23.05	21,327,534	22.88
TOTALS	$ 11,308,450	100.00	$ 10,867,563	100.00	$ 96,244,601	100.00	$ 93,235,629	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	10,665,483	93.14	10,247,368	93.33	92,602,880	93.29	89,718,179	93.30
COMMERCIAL VEHICLES	784,868	6.86	731,829	6.67	6,656,867	6.71	6,436,239	6.70
TOTALS	11,450,351	100.00	10,979,197	100.00	99,259,747	100.00	96,154,418	100.00
NUMBER OF MILES								
PASSENGER CARS	178,040,340	89.02	172,887,917	89.38	1,501,010,387	89.03	1,457,848,564	89.13
COMMERCIAL VEHICLES	21,943,410	10.98	20,529,655	10.62	184,805,105	10.97	177,745,490	10.87
TOTALS	199,983,750	100.00	193,417,572	100.00	1,685,815,492	100.00	1,635,594,054	100.00
MILES PER TRANSACTION								
PASSENGER CARS	16.69		16.87		16.20		16.24	
COMMERCIAL VEHICLES	27.95		28.05		27.76		27.61	
REVENUE PER TRANSACTION								
PASSENGER CARS	.8151		.8215		.7998		.8014	
COMMERCIAL VEHICLES	3.3316		3.3468		3.3311		3.3136	
ALL VEHICLES	.9876		.9898		.9696		.9696	
REVENUE PER MILE								
PASSENGER CARS	.0488		.0486		.0493		.0493	
COMMERCIAL VEHICLES	.1191		.1193		.1199		.1199	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$289,784		$280,608		$270,327		$263,399	
COMMERCIAL VEHICLES	87,163		81,643		80,929		78,122	
SUB TOTAL	376,947		362,251		351,256		341,521	
RESTAURANTS/CONCESSIONS	8,526		8,209		8,742		7,446	
SERVICE STATIONS	7,238		6,091		4,854		4,755	
TOTALS	$392,711		$376,551		$364,852		$353,722	

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

INVESTMENTS -SEPTEMBER 30, 1992

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
REVENUE FUND				
REPURCHASE AGREEMENT	3.100%	10/01/92	$ 7,432,924	
TOTAL - REVENUE FUND				$ 7,432,924
SINKING FUND				
SERIES A BOND INTEREST ACCOUNT				
500M US TREASURY BILLS		11/12/92	$ 498,137	
2670M US TREASURY BILLS		12/31/92	2,647,938	
TOTAL - SERIES A BOND INTEREST ACCOUNT				$ 3,146,075
RESERVE ACCOUNT				
2655M US TREASURY BILLS		10/29/92	$ 2,648,248	
1000M US TREASURY NOTES - ZERO CPN		2/15/93	978,354	
990M US TREASURY NOTES	7.375%	4/15/93	1,013,203	
2121M US TREASURY NOTES - ZERO CPN		8/15/93	2,014,685	
TOTAL - RESERVE ACCOUNT				$ 6,654,490
REDEMPTION ACCOUNT				
7705M US TREASURY BILLS		11/12/92	$ 7,679,154	
TOTAL - REDEMPTION ACCOUNT				$ 7,679,154
REPAIR AND RECONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$28,956,210	
1005M US TREASURY BILLS		10/01/92	1,005,000	
1000M US TREASURY BILLS		10/08/92	999,374	
1000M US TREASURY BILLS		10/15/92	998,767	
1000M US TREASURY BILLS		10/29/92	998,157	
1000M US TREASURY BILLS		10/29/92	997,535	
1000M US TREASURY BILLS		11/05/92	996,928	
1000M US TREASURY BILLS		11/12/92	996,366	
1000M US TREASURY BILLS		11/19/92	995,821	
1000M US TREASURY BILLS		11/27/92	995,046	
1000M US TREASURY BILLS		12/03/92	994,523	
1000M US TREASURY BILLS		12/10/92	994,342	
1000M US TREASURY BILLS		12/17/92	993,798	
1000M US TREASURY BILLS		12/24/92	993,211	
TOTAL - REPAIR AND RECONSTRUCTION FUND				$41,915,078
1986 SERIES A CONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$15,772,723	
TOTAL - 1986 SERIES A CONSTRUCTION FUND				$15,772,723

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

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MONTHLY REPORT

OCTOBER, 1992

SUPPLEMENTAL TRUST AGREEMENT
THE FIRST NATIONAL BANK OF BOSTON

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATEMENT OF CONDITION - OCTOBER 31, 1992

	REVENUE FUND	----- SINKING FUND ----- SERIES A INTEREST	GENERAL RESERVE	REDEMPTION ACCOUNT	REPAIR AND RECONSTR. FUND*	1986 SERIES A CONSTRUCTION FUND	COMBINED TOTAL
ASSETS							
CASH - OPERATING	$ 973,139	109	38,957	2,504	640		$ 1,015,349
TOLL DEPOSITORY BANKS	10,205,583						10,205,583
INVESTMENTS	4,051,632	3,154,966	6,339,614	16,393,152	38,641,178	15,395,838	83,976,380
ACCRUED INTEREST ON INVESTMENTS	1,030		3,498		71,621		76,149
ACCOUNTS RECEIVABLE	3,471,019				84,409		3,555,428
INVENTORIES	1,391,012						1,391,012
DEPOSITS, PREPAID AND DEFERRED ITEMS	1,289,638						1,289,638
ESCROW FUNDS	156,595				14,590		171,185
DEFERRED COMPENSATION CONTRACT (NOTE 8)	7,222,925						7,222,925
DUE FROM OTHER FUNDS (NET)	1,212,143						1,212,143
COST OF MASSACHUSETTS TURNPIKE TO DATE	499,600,000					25,175,289	524,775,289
TOTAL ASSETS	$529,574,716	3,155,075	6,382,069	16,395,656	38,812,438	40,571,127	$634,891,081
LIABILITIES AND FUND BALANCES							
ACCOUNTS PAYABLE	$ 89,671						$ 89,671
ACCRUED EXPENSES AND PAYROLL	2,641,598				1,843,253		4,484,851
WITHHOLDING FROM EMPLOYEES	16,469						16,469
DEPOSITS AND DEFERRED INCOME	2,027,192				114,590		2,141,782
DEFERRED COMPENSATION (NOTE 8)	7,222,925						7,222,925
MEDICAL BENEFITS CLAIMS RESERVE	394,850						394,850
DUE TO OTHER FUNDS (NET)					1,025,773	130,098	1,155,871
CONTRACT RETAINAGE					1,192,288	441,029	1,633,317
REVENUE BONDS OUTSTANDING:							
1962 REVENUE SERIES - DUE JAN. 1, 2002							
SERIES A - 4.75%	67,706,000						67,706,000
SERIES A - 4.15%	25,742,000						25,742,000
1986 IMPROVEMENT SERIES-DUE JAN. 1, 2025							
SERIES A - 6.75%						10,010,000	10,010,000
1986 IMPROVEMENT SERIES-DUE JAN. 1, 2026							
SERIES A -7.125%						18,000,000	18,000,000
TOTAL LIABILITIES	105,840,705				4,175,904	28,581,127	138,597,736
FUND BALANCES:							
REVENUE BONDS RETIRED	406,152,000					11,990,000	418,142,000
FUND BALANCES	17,582,011	3,155,075	6,382,069	16,395,656	34,636,534		78,151,345
TOTAL FUND BALANCES	423,734,011	3,155,075	6,382,069	16,395,656	34,636,534	11,990,000	496,293,345
TOTAL LIABILITIES AND FUND BALANCES	$529,574,716	3,155,075	6,382,069	16,395,656	38,812,438	40,571,127	$634,891,081

* THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE
STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND

JANUARY 1, 1992 TO OCTOBER 31, 1992

	OCTOBER 1992	OCTOBER 1991	TEN MONTHS ENDING OCTOBER 31 1992	TEN MONTHS ENDING OCTOBER 28 1991
REVENUES				
TOLL REVENUE (NET)	$11,336,596	$11,059,576	$106,789,897	$103,666,730
RESTAURANT/CONCESSION	251,843	236,922	2,647,376	2,269,828
SERVICE STATION REVENUE	331,740	178,571	1,661,980	1,476,761
RENTAL INCOME	297,220	246,573	3,828,613	2,418,746
INVESTMENT AND MISCELLANEOUS INCOME:				
RESTRICTED	163,722	288,540	1,560,972	2,694,207
REVENUE FUND	65,852	68,885	706,720	802,902
TOTAL REVENUES	$12,446,973	$12,079,067	$117,195,558	$113,329,174
EXPENSES				
ADMINISTRATIVE	786,677	734,132	7,416,071	7,056,384
RETIREMENT	678,468	370,318	3,097,652	3,574,027
OPERATIONS & PUBLIC PROTECTION	3,622,905	3,249,746	38,043,828	35,469,211
TOTAL EXPENSES	$ 5,088,050	$ 4,354,196	$ 48,557,551	$ 46,099,622
NET REVENUES BEFORE REQUIRED DISTRIBUTION	$ 7,358,923	$ 7,724,871	$ 68,638,007	$ 67,229,552
RESTRICTED REVENUES	163,722	288,540	1,560,972	2,694,207
NET FUNDS AVAILABLE FOR DISTRIBUTION	$ 7,195,201	$ 7,436,331	$ 67,077,035	$ 64,535,345
REQUIRED DISTRIBUTION (TRANSFERS TO RESTRICTED FUNDS)				
BOND INTEREST	$	$	$ 6,113,498	$ 7,167,106
REPAIR AND RECONSTRUCTION FUND			41,000,000	45,000,000
BOND REDEMPTION	8,359,745	5,292,397	16,019,383	6,687,948
TOTAL DISTRIBUTION	$ 8,359,745	$ 5,292,397	$ 63,132,881	$ 58,855,054
NET CHANGE IN REVENUE FUND (1)	$ 1,164,544-	$ 2,143,933	$ 3,944,153	$ 5,680,290

(1) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF OCTOBER, 1992

CLASS	DESCRIPTION	REVENUE	MILES	TRANSACTIONS
	INTERCHANGES 1 - 15W			
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSES)	$ 6,114,082	149,191,988	5,566,360
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	43,163	847,609	22,609
3	TRUCKS - FIVE OR MORE AXLES	1,639,762	12,873,514	308,754
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	285,208	3,648,060	122,399
6	TRUCKS - THREE AXLES	81,084	831,458	30,369
7	TRUCKS - FOUR AXLES	234,918	2,022,764	59,805
8	BUSES	45,911	740,411	21,727
9	TANDEM TRAILER COMBINATIONS	196,432	808,442	20,036
	INTERCHANGES 15E - 20			
1	AUTOMOBILES (INCLUDING CAR POOLS)	2,634,209	27,574,440	5,464,695
2	ANY OTHER TWO AXLE VEHICLE	62,769	664,110	127,775
3	ANY THREE AXLE VEHICLE	30,850	219,910	41,715
4	ANY FOUR AXLE VEHICLE	16,097	87,241	16,191
5	ANY FIVE AXLE VEHICLE	67,550	293,622	54,158
6	ANY SIX AXLE VEHICLE	473	1,721	317
7	ANY SEVEN AXLE VEHICLE	369	843	212
8	ANY EIGHT AXLE VEHICLE	90	235	46
9	ANY VEHICLE WITH NINE OR MORE AXLES	212	313	94
TOTAL		11,453,179	199,806,681	11,857,262
	VOLUME DISCOUNTS 108,485			
	TOLL REFUNDS AND ADJUSTMENTS 8,095			
TOTAL DEDUCTIONS		116,580		
TOTAL REVENUE		$ 11,336,599		

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1992 TO OCTOBER 31 ,1992

	MONTH OF OCTOBER 1992		MONTH OF OCTOBER 1991		TEN MONTHS ENDED OCTOBER 1992		TEN MONTHS ENDED OCTOBER 1991	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 8,791,454	76.75	$ 8,509,648	76.25	$ 82,861,295	76.93	$ 80,417,743	77.03
COMMERCIAL VEHICLES	2,661,725	23.25	2,649,884	23.75	24,836,485	23.07	23,977,418	22.97
TOTALS	$ 11,453,179	100.00	$ 11,159,532	100.00	$107,697,780	100.00	$104,395,161	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	11,053,664	93.22	10,780,045	93.12	103,656,544	93.28	100,498,224	93.28
COMMERCIAL VEHICLES	803,598	6.78	795,869	6.88	7,460,465	6.72	7,232,108	6.72
TOTALS	11,857,262	100.00	11,575,914	100.00	111,117,009	100.00	107,730,332	100.00
NUMBER OF MILES								
PASSENGER CARS	177,614,037	88.89	171,127,140	88.59	1,678,624,424	89.02	1,628,975,704	89.07
COMMERCIAL VEHICLES	22,192,644	11.11	22,023,465	11.41	206,997,749	10.98	199,768,955	10.93
TOTALS	199,806,681	100.00	193,150,605	100.00	1,885,622,173	100.00	1,828,744,659	100.00
MILES PER TRANSACTION								
PASSENGER CARS	16.06		15.87		16.19		16.20	
COMMERCIAL VEHICLES	27.61		27.67		27.74		27.62	
REVENUE PER TRANSACTION								
PASSENGER CARS	.7953		.7893		.7993		.8001	
COMMERCIAL VEHICLES	3.3122		3.3295		3.3290		3.3154	
ALL VEHICLES	.9659		.9640		.9692		.9690	
REVENUE PER MILE								
PASSENGER CARS	.0494		.0497		.0493		.0493	
COMMERCIAL VEHICLES	.1199		.1203		.1199		.1200	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$283,595		$274,504		$271,676		$264,532	
COMMERCIAL VEHICLES	85,862		85,480		81,431		78,873	
SUB TOTAL	369,457		359,984		353,107		343,405	
RESTAURANTS/CONCESSIONS	8,123		7,642		8,679		7,466	
SERVICE STATIONS	10,701		5,760		5,449		4,857	
TOTALS	$388,281		$373,386		$367,235		$355,728	

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

INVESTMENTS - OCTOBER 31, 1992

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
REVENUE FUND				
REPURCHASE AGREEMENT	3.050%	11/05/92	$ 4,051,632	
TOTAL - REVENUE FUND				$ 4,051,632
SINKING FUND				
SERIES A BOND INTEREST ACCOUNT				
500M US TREASURY BILLS		11/12/92	$ 499,513	
2670M US TREASURY BILLS		12/31/92	2,655,453	
TOTAL - SERIES A BOND INTEREST ACCOUNT				$ 3,154,966
RESERVE ACCOUNT				
1000M US TREASURY NOTES - ZERO CPN		2/15/93	$ 983,252	
990M US TREASURY NOTES	7.375%	4/15/93	1,006,602	
2121M US TREASURY NOTES - ZERO CPN		8/15/93	2,018,629	
2410M US TREASURY BILLS		10/21/93	2,331,133	
TOTAL - RESERVE ACCOUNT				$ 6,339,616
REDEMPTION ACCOUNT				
16085M US TREASURY BILLS		11/12/92	$16,071,573	
REPURCHASE AGREEMENT	2.900%	11/13/92	321,579	
TOTAL - REDEMPTION ACCOUNT				$16,393,152
REPAIR AND RECONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$25,689,633	
1000M US TREASURY BILLS		11/05/92	999,649	
1000M US TREASURY BILLS		11/12/92	999,048	
1000M US TREASURY BILLS		11/19/92	998,465	
1000M US TREASURY BILLS		11/27/92	997,740	
1000M US TREASURY BILLS		12/03/92	997,218	
1000M US TREASURY BILLS		12/10/92	996,848	
1000M US TREASURY BILLS		12/17/92	996,295	
1000M US TREASURY BILLS		12/24/92	995,716	
1000M US TREASURY BILLS		12/31/92	995,568	
1000M US TREASURY BILLS		1/07/93	994,752	
1000M US TREASURY BILLS		1/14/93	993,978	
1000M US TREASURY BILLS		1/21/93	993,430	
1000M US TREASURY BILLS		1/28/93	992,838	
TOTAL - REPAIR AND RECONSTRUCTION FUND				$38,641,178
1986 SERIES A CONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$15,395,838	
TOTAL - 1986 SERIES A CONSTRUCTION FUND				$15,395,838

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

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MONTHLY REPORT

NOVEMBER, 1992

SUPPLEMENTAL TRUST AGREEMENT
THE FIRST NATIONAL BANK OF BOSTON

MASSACHUSETTS TURNPIKE

STATEMENT OF CONDITION - NOVEMBER 30, 1992

	REVENUE FUND	----- SINKING FUND ----- SERIES A INTEREST	GENERAL RESERVE	REDEMPTION ACCOUNT	REPAIR AND RECONSTR. FUND*	1986 SERIES A CONSTRUCTION FUND	COMBINED TOTAL
ASSETS							
CASH - OPERATING	$ 966,363	4,245	251	2,563	22,736		$ 996,158
TOLL DEPOSITORY BANKS	9,306,404						9,306,404
INVESTMENTS	6,695,033	2,892,218	6,394,255	4,818,698	35,336,633	15,002,181	71,139,018
ACCRUED INTEREST ON INVESTMENTS	3,298		9,582		60,206		73,086
ACCOUNTS RECEIVABLE	3,515,898				15,406		3,531,304
INVENTORIES	1,328,110						1,328,110
DEPOSITS, PREPAID AND DEFERRED ITEMS	437,608						437,608
ESCROW FUNDS	167,093				14,596		181,689
DEFERRED COMPENSATION CONTRACT (NOTE 8)	7,297,234						7,297,234
DUE FROM OTHER FUNDS (NET)	1,354,025						1,354,025
COST OF MASSACHUSETTS TURNPIKE TO DATE	499,600,000					25,625,174	525,225,174
TOTAL ASSETS	$530,671,066	2,896,463	6,404,088	4,821,261	35,449,577	40,627,355	$620,869,810
LIABILITIES AND FUND BALANCES							
ACCOUNTS PAYABLE	$ 125,094						$ 125,094
ACCRUED EXPENSES AND PAYROLL	3,012,265				1,843,253		4,855,518
WITHHOLDING FROM EMPLOYEES	21,669						21,669
DEPOSITS AND DEFERRED INCOME	1,875,840				114,590		1,990,430
DEFERRED COMPENSATION (NOTE 8)	7,297,234						7,297,234
MEDICAL BENEFITS CLAIMS RESERVE	135,514						135,514
DUE TO OTHER FUNDS (NET)					907,864	361,918	1,269,782
CONTRACT RETAINAGE					1,508,574	265,437	1,774,011
REVENUE BONDS OUTSTANDING:							
1962 REVENUE SERIES - DUE JAN. 1, 2002							
SERIES A - 4.75%	56,182,000						56,182,000
SERIES A - 4.15%	21,404,000						21,404,000
1986 IMPROVEMENT SERIES-DUE JAN. 1, 2025							
SERIES A - 6.75%						10,010,000	10,010,000
1986 IMPROVEMENT SERIES-DUE JAN. 1, 2026							
SERIES A -7.125%						18,000,000	18,000,000
TOTAL LIABILITIES	90,053,616				4,374,281	28,637,355	123,065,252
FUND BALANCES:							
REVENUE BONDS RETIRED (A)	422,014,000					11,990,000	434,004,000
FUND BALANCES	18,603,450	2,896,463	6,404,088	4,821,261	31,075,296		63,800,558
TOTAL FUND BALANCES	440,617,450	2,896,463	6,404,088	4,821,261	31,075,296	11,990,000	497,804,558
TOTAL LIABILITIES AND FUND BALANCES	$530,671,066	2,896,463	6,404,088	4,821,261	35,449,577	40,627,355	$620,869,810

* THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

NOTE: (A) DURING NOVEMBER, 1992 THE FOLLOWING BONDS WERE RETIRED:
4,338M 1962 SERIES A - 4.15%, AT A COST OF $ 4,560,778.61
11,524M 1962 SERIES A - 4.75%, AT A COST OF $12,002,700.85

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE
STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND

JANUARY 1, 1992 TO NOVEMBER 30, 1992

	NOVEMBER 1992	NOVEMBER 1991	ELEVEN MONTHS ENDING NOVEMBER 30 1992	ELEVEN MONTHS ENDING NOVEMBER 28 1991
REVENUES				
TOLL REVENUE (NET)	$10,353,185	$ 9,957,752	$117,143,081	$113,624,482
RESTAURANT/CONCESSION	222,533	208,387	2,869,909	2,478,215
SERVICE STATION REVENUE	66,859	168,493	1,728,839	1,645,255
RENTAL INCOME	298,031	247,597	4,126,643	2,666,343
INVESTMENT AND MISCELLANEOUS INCOME:				
RESTRICTED	147,119	218,181	1,708,092	2,912,389
REVENUE FUND	51,341	71,644	758,062	874,546
TOTAL REVENUES	$11,139,068	$10,872,054	$128,334,626	$124,201,230
EXPENSES				
ADMINISTRATIVE	746,136	554,626	8,162,207	7,611,010
RETIREMENT	672,597	339,537	3,770,249	3,913,564
OPERATIONS & PUBLIC PROTECTION	3,587,246	3,172,866	41,631,074	38,642,078
TOTAL EXPENSES	$ 5,005,979	$ 4,067,029	$ 53,563,530	$ 50,166,652
NET REVENUES BEFORE REQUIRED DISTRIBUTION	$ 6,133,089	$ 6,805,025	$ 74,771,096	$ 74,034,578
RESTRICTED REVENUES	147,119	218,181	1,708,092	2,912,389
NET FUNDS AVAILABLE FOR DISTRIBUTION	$ 5,985,970	$ 6,586,844	$ 73,063,004	$ 71,122,189
REQUIRED DISTRIBUTION (TRANSFERS TO RESTRICTED FUNDS)				
BOND INTEREST	$	$	$ 6,113,498	$ 7,167,106
REPAIR AND RECONSTRUCTION FUND			41,000,000	45,000,000
BOND REDEMPTION	4,964,529	9,575,242	20,983,913	16,263,190
TOTAL DISTRIBUTION	$ 4,964,529	$ 9,575,242	$ 68,097,411	$ 68,430,296
NET CHANGE IN REVENUE FUND (1)	$ 1,021,440	$ 2,988,398-	$ 4,965,592	$ 2,691,892

(1) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF NOVEMBER, 1992

CLASS	DESCRIPTION	REVENUE	MILES	TRANSACTIONS
	INTERCHANGES 1 - 15W			
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSES)	$ 5,642,555	137,473,751	5,122,858
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	23,612	459,575	12,803
3	TRUCKS - FIVE OR MORE AXLES	1,474,029	11,564,938	278,170
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	243,862	3,098,086	105,662
6	TRUCKS - THREE AXLES	70,083	715,682	26,439
7	TRUCKS - FOUR AXLES	202,510	1,742,697	51,955
8	BUSES	36,365	583,028	17,648
9	TANDEM TRAILER COMBINATIONS	167,216	688,364	16,947
	INTERCHANGES 15E - 20			
1	AUTOMOBILES (INCLUDING CAR POOLS)	2,418,156	25,339,129	5,019,629
2	ANY OTHER TWO AXLE VEHICLE	55,829	592,620	113,698
3	ANY THREE AXLE VEHICLE	26,291	189,272	35,612
4	ANY FOUR AXLE VEHICLE	14,161	76,836	14,231
5	ANY FIVE AXLE VEHICLE	60,749	264,991	48,728
6	ANY SIX AXLE VEHICLE	476	1,761	318
7	ANY SEVEN AXLE VEHICLE	343	783	199
8	ANY EIGHT AXLE VEHICLE	110	301	61
9	ANY VEHICLE WITH NINE OR MORE AXLES	189	281	84
TOTAL		10,436,536	182,792,095	10,865,042
	VOLUME DISCOUNTS 76,744			
	TOLL REFUNDS AND ADJUSTMENTS 6,607			
TOTAL DEDUCTIONS		83,351		
TOTAL REVENUE		$ 10,353,185		

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1992 TO NOVEMBER 30 ,1992

	MONTH OF NOVEMBER 1992		MONTH OF NOVEMBER 1991		ELEVEN MONTHS ENDED NOVEMBER 1992		ELEVEN MONTHS ENDED NOVEMBER 1991	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 8,084,323	77.46	$ 7,762,709	77.24	$ 90,945,618	76.98	$ 88,180,452	77.05
COMMERCIAL VEHICLES	2,352,213	22.54	2,286,783	22.76	27,188,698	23.02	26,264,201	22.95
TOTALS	$ 10,436,536	100.00	$ 10,049,492	100.00	$118,134,316	100.00	$114,444,653	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	10,155,290	93.46	9,864,660	93.47	113,811,834	93.30	110,362,884	93.30
COMMERCIAL VEHICLES	709,752	6.54	688,730	6.53	8,170,217	6.70	7,920,838	6.70
TOTALS	10,865,042	100.00	10,553,390	100.00	121,982,051	100.00	118,283,722	100.00
NUMBER OF MILES								
PASSENGER CARS	163,272,455	89.32	155,957,119	89.19	1,841,896,879	89.04	1,784,932,823	89.08
COMMERCIAL VEHICLES	19,519,640	10.68	18,891,340	10.81	226,517,389	10.96	218,660,295	10.92
TOTALS	182,792,095	100.00	174,848,459	100.00	2,068,414,268	100.00	2,003,593,118	100.00
MILES PER TRANSACTION								
PASSENGER CARS	16.07		15.80		16.18		16.17	
COMMERCIAL VEHICLES	27.50		27.42		27.72		27.60	
REVENUE PER TRANSACTION								
PASSENGER CARS	.7960		.7869		.7990		.7990	
COMMERCIAL VEHICLES	3.3141		3.3202		3.3277		3.3158	
ALL VEHICLES	.9605		.9522		.9684		.9675	
REVENUE PER MILE								
PASSENGER CARS	.0495		.0497		.0493		.0494	
COMMERCIAL VEHICLES	.1205		.1210		.1200		.1201	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$269,477		$258,756		$271,479		$264,013	
COMMERCIAL VEHICLES	78,407		76,226		81,160		78,635	
SUB TOTAL	347,884		334,982		352,639		342,648	
RESTAURANTS/CONCESSIONS	7,417		6,946		8,566		7,419	
SERVICE STATIONS	2,228		5,616		5,160		4,925	
TOTALS	$357,529		$347,544		$366,365		$354,992	

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

INVESTMENTS - NOVEMBER 30, 1992

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
REVENUE FUND				
REPURCHASE AGREEMENT	3.000%	12/03/92	$ 6,695,033	
TOTAL - REVENUE FUND				$ 6,695,033
SINKING FUND				
SERIES A BOND INTEREST ACCOUNT				
2900M US TREASURY BILLS		12/31/92	$ 2,892,218	
TOTAL - SERIES A BOND INTEREST ACCOUNT				$ 2,892,218
RESERVE ACCOUNT				
1000M US TREASURY NOTES - ZERO CPN		2/15/93	$ 987,992	
990M US TREASURY NOTES	7.375%	4/15/93	1,006,602	
2121M US TREASURY NOTES - ZERO CPN		8/15/93	2,022,423	
2450M US TREASURY BILLS		10/21/93	2,377,239	
TOTAL - RESERVE ACCOUNT				$ 6,394,256
REDEMPTION ACCOUNT				
4820M US TREASURY BILLS		12/31/92	$ 4,808,834	
10M US TREASURY BILLS		4/15/93	9,864	
TOTAL - REDEMPTION ACCOUNT				$ 4,818,698
REPAIR AND RECONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$22,384,307	
1000M US TREASURY BILLS		12/03/92	999,826	
1000M US TREASURY BILLS		12/10/92	999,273	
1000M US TREASURY BILLS		12/17/92	998,711	
1000M US TREASURY BILLS		12/24/92	998,141	
1000M US TREASURY BILLS		12/31/92	997,784	
1000M US TREASURY BILLS		1/07/93	997,102	
1000M US TREASURY BILLS		1/14/93	996,419	
1000M US TREASURY BILLS		1/21/93	995,863	
1000M US TREASURY BILLS		1/28/93	995,280	
1000M US TREASURY BILLS		2/04/93	994,584	
1000M US TREASURY BILLS		2/11/93	993,871	
1000M US TREASURY BILLS		2/18/93	993,110	
1000M US TREASURY BILLS		2/25/93	992,362	
TOTAL - REPAIR AND RECONSTRUCTION FUND				$35,336,633
1986 SERIES A CONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$15,002,181	
TOTAL - 1986 SERIES A CONSTRUCTION FUND				$15,002,181

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

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MONTHLY REPORT

DECEMBER, 1992

SUPPLEMENTAL TRUST AGREEMENT
THE FIRST NATIONAL BANK OF BOSTON

STATEMENT OF CONDITION - DECEMBER 31, 1992

	REVENUE FUND	SINKING FUND: SERIES A INTEREST	SINKING FUND: GENERAL RESERVE	SINKING FUND: REDEMPTION ACCOUNT	REPAIR AND RECONSTR. FUND*	1986 SERIES A CONSTRUCTION FUND	COMBINED TOTAL
ASSETS							
CASH - OPERATING	$ 554,098		251		3,578		$ 557,927
TOLL DEPOSITORY BANKS	8,796,700						8,796,700
INVESTMENTS	6,602,944	2,904,245	6,410,058	11,837,459	29,822,276	14,563,239	70,140,121
ACCRUED INTEREST ON INVESTMENTS	396	250	15,969	243	52,499		69,257
ACCOUNTS RECEIVABLE	3,633,024						3,633,024
INVENTORIES	1,315,886						1,315,886
DEPOSITS, PREPAID AND DEFERRED ITEMS	661,908						661,908
ESCROW FUNDS	168,093				14,598		182,691
DEFERRED COMPENSATION CONTRACT (NOTE B)	7,491,433						7,491,433
DUE FROM OTHER FUNDS (NET)	1,707,355						1,707,355
COST OF MASSACHUSETTS TURNPIKE TO DATE	499,600,000					26,539,253	526,139,253
TOTAL ASSETS	$528,529,737	2,904,495	6,426,178	11,837,702	29,892,951	41,102,492	$620,693,555
LIABILITIES AND FUND BALANCES							
ACCOUNTS PAYABLE	$ 2,416,035				763,233	361,400	$ 3,540,668
ACCRUED EXPENSES AND PAYROLL	6,296,171				1,843,253		6,137,424
WITHHOLDING FROM EMPLOYEES	18,224						18,224
DEPOSITS AND DEFERRED INCOME	1,570,951				114,590		1,685,541
DEFERRED COMPENSATION (NOTE B)	7,491,433						7,491,433
MEDICAL BENEFITS CLAIMS RESERVE	300,469						300,469
DUE TO OTHER FUNDS (NET)					1,090,041	447,418	1,537,459
CONTRACT RETAINAGE					1,165,770	293,674	1,459,444
REVENUE BONDS OUTSTANDING:							
1962 REVENUE SERIES - DUE JAN. 1, 2002							
SERIES A - 6.75%	56,182,000						56,182,000
SERIES A - 6.15%	21,404,000						21,404,000
1986 IMPROVEMENT SERIES-DUE JAN. 1, 2025							
SERIES A - 6.75%						10,010,000	10,010,000
1986 IMPROVEMENT SERIES-DUE JAN. 1, 2026							
SERIES A -7.125%						18,000,000	18,000,000
TOTAL LIABILITIES	93,677,283				4,976,887	29,112,492	127,766,667
FUND BALANCES:							
REVENUE BONDS RETIRED	422,014,000					11,990,000	434,004,000
FUND BALANCES	12,838,454	2,904,495	6,426,178	11,837,702	24,916,064		58,922,893
TOTAL FUND BALANCES	434,852,454	2,904,495	6,426,178	11,837,702	24,916,064	11,990,000	492,926,893
TOTAL LIABILITIES AND FUND BALANCES	$528,529,737	2,904,495	6,426,178	11,837,702	29,892,951	41,102,492	$620,693,555

* THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY
MASSACHUSETTS TURNPIKE

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MASSACHUSETTS TURNPIKE
STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND

JANUARY 1, 1992 TO DECEMBER 31, 1992

	DECEMBER 1992	DECEMBER 1991	TWELVE MONTHS ENDING DECEMBER 31 1992	TWELVE MONTHS ENDING DECEMBER 28 1991
REVENUES				
TOLL REVENUE (NET)	$ 9,895,885	$ 9,737,680	$127,038,966	$123,362,161
RESTAURANT/CONCESSION	52,120-	207,736	2,817,789	2,685,951
SERVICE STATION REVENUE	548,604	142,402	2,277,443	1,787,657
RENTAL INCOME	432,242	246,947	4,558,885	2,913,290
INVESTMENT AND MISCELLANEOUS INCOME:				
RESTRICTED	144,054	129,608	1,852,146	3,041,996
REVENUE FUND	55,061	60,313	813,123	934,859
TOTAL REVENUES	$11,023,726	$10,524,686	$139,358,352	$134,725,914
EXPENSES				
ADMINISTRATIVE	2,758,121	1,991,411	10,920,328	9,602,421
RETIREMENT	1,020,248	838,214	4,790,497	4,751,778
OPERATIONS & PUBLIC PROTECTION	5,877,552	6,668,638	47,508,627	45,310,716
TOTAL EXPENSES	$ 9,655,921	$ 9,498,263	$ 63,219,452	$ 59,664,915
NET REVENUES BEFORE REQUIRED DISTRIBUTION	$ 1,367,805	$ 1,026,423	$ 76,138,900	$ 75,060,999
RESTRICTED REVENUES	144,054	129,608	1,852,146	3,041,996
NET FUNDS AVAILABLE FOR DISTRIBUTION	$ 1,223,751	$ 896,815	$ 74,286,754	$ 72,019,003
REQUIRED DISTRIBUTION (TRANSFERS TO RESTRICTED FUNDS)				
BOND INTEREST	$	$	$ 6,113,498	$ 7,167,106
REPAIR AND RECONSTRUCTION FUND			41,000,000	45,000,000
BOND REDEMPTION	6,988,742	5,641,216	27,972,656	21,904,407
TOTAL DISTRIBUTION	$ 6,988,742	$ 5,641,216	$ 75,086,154	$ 74,071,513
NET CHANGE IN REVENUE FUND (1)	$ 5,764,991-	$ 4,744,401-	$ 799,400-	$ 2,052,510-

(1) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY
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MASSACHUSETTS TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF DECEMBER, 1992

CLASS	DESCRIPTION	REVENUE	MILES	TRANSACTIONS
	INTERCHANGES 1 - 15W			
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSES)	$ 5,156,277	124,640,614	4,972,417
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	17,049	334,204	8,874
3	TRUCKS - FIVE OR MORE AXLES	1,511,488	11,855,189	283,086
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	241,654	3,055,994	107,108
6	TRUCKS - THREE AXLES	71,913	735,497	26,650
7	TRUCKS - FOUR AXLES	210,739	1,809,448	54,239
8	BUSES	29,702	472,396	15,345
9	TANDEM TRAILER COMBINATIONS	168,416	693,705	16,861
	INTERCHANGES 15E - 20			
1	AUTOMOBILES (INCLUDING CAR POOLS)	2,406,237	25,253,557	4,997,801
2	ANY OTHER TWO AXLE VEHICLE	58,498	624,890	119,065
3	ANY THREE AXLE VEHICLE	24,767	177,611	33,429
4	ANY FOUR AXLE VEHICLE	14,596	80,040	14,637
5	ANY FIVE AXLE VEHICLE	62,928	275,099	50,503
6	ANY SIX AXLE VEHICLE	483	1,725	323
7	ANY SEVEN AXLE VEHICLE	358	834	205
8	ANY EIGHT AXLE VEHICLE	158	419	91
9	ANY VEHICLE WITH NINE OR MORE AXLES	207	308	92
TOTAL		9,975,470	170,011,530	10,700,726
	VOLUME DISCOUNTS	73,809		
	TOLL REFUNDS AND ADJUSTMENTS	5,774		
TOTAL DEDUCTIONS		79,583		
TOTAL REVENUE		$ 9,895,887		

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY
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STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1992 TO DECEMBER 31 ,1992

	MONTH OF DECEMBER 1992		MONTH OF DECEMBER 1991		TWELVE MONTHS ENDED DECEMBER 1992		TWELVE MONTHS ENDED DECEMBER 1991	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 7,579,563	75.98	$ 7,645,579	77.62	$ 98,525,181	76.90	$ 95,826,031	77.09
COMMERCIAL VEHICLES	2,395,907	24.02	2,204,014	22.38	29,584,605	23.10	28,468,215	22.91
TOTALS	$ 9,975,470	100.00	$ 9,849,593	100.00	$128,109,786	100.00	$124,294,246	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	9,979,092	93.25	9,830,886	93.61	123,790,926	93.29	120,193,770	93.32
COMMERCIAL VEHICLES	721,634	6.75	670,858	6.39	8,891,851	6.71	8,591,696	6.68
TOTALS	10,700,726	100.00	10,501,744	100.00	132,682,777	100.00	128,785,466	100.00
NUMBER OF MILES								
PASSENGER CARS	150,228,375	88.36	153,251,988	89.40	1,992,125,254	88.99	1,938,184,811	89.11
COMMERCIAL VEHICLES	19,783,155	11.64	18,168,769	10.60	246,300,544	11.01	236,829,064	10.89
TOTALS	170,011,530	100.00	171,420,757	100.00	2,238,425,798	100.00	2,175,013,875	100.00
MILES PER TRANSACTION								
PASSENGER CARS	15.05		15.58		16.09		16.12	
COMMERCIAL VEHICLES	27.41		27.08		27.69		27.56	
REVENUE PER TRANSACTION								
PASSENGER CARS	.7595		.7777		.7958		.7972	
COMMERCIAL VEHICLES	3.3201		3.2853		3.3271		3.3134	
ALL VEHICLES	.9322		.9379		.9655		.9651	
REVENUE PER MILE								
PASSENGER CARS	.0504		.0498		.0494		.0494	
COMMERCIAL VEHICLES	.1211		.1213		.1201		.1202	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$244,502		$246,631		$269,194		$262,537	
COMMERCIAL VEHICLES	77,287		71,097		80,832		77,995	
SUB TOTAL	321,789		317,728		350,026		340,532	
RESTAURANTS/CONCESSIONS	1,681		6,701		7,698		7,358	
SERVICE STATIONS	17,696		4,593		6,222		4,897	
TOTALS	$341,166		$329,022		$363,946		$352,787	

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

INVESTMENTS - DECEMBER 31, 1992

INVESTMENTS - DECEMBER 31, 1992

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
REVENUE FUND				
REPURCHASE AGREEMENT	3.100%	1/07/93	$ 4,602,844	
TOTAL - REVENUE FUND				$ 4,602,844
SINKING FUND				
SERIES A BOND INTEREST ACCOUNT				
REPURCHASE AGREEMENT	3.100%	1/04/93	$ 2,904,245	
TOTAL - SERIES A BOND INTEREST ACCOUNT				$ 2,904,245
RESERVE ACCOUNT				
1000M US TREASURY NOTES - ZERO CPN		2/15/93	$ 992,890	
990M US TREASURY NOTES	7.375%	4/15/93	1,006,602	
2121M US TREASURY NOTES - ZERO CPN		8/15/93	2,026,367	
2450M US TREASURY BILLS		10/21/93	2,384,200	
TOTAL - RESERVE ACCOUNT				$ 6,410,059
REDEMPTION ACCOUNT				
REPURCHASE AGREEMENT	3.100%	1/04/93	$ 4,820,221	
7085M US TREASURY BILLS		4/15/93	7,017,238	
TOTAL - REDEMPTION ACCOUNT				$11,837,459
REPAIR AND RECONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$16,876,700	
1000M US TREASURY BILLS		1/07/93	999,530	
1000M US TREASURY BILLS		1/14/93	998,942	
1000M US TREASURY BILLS		1/21/93	998,378	
1000M US TREASURY BILLS		1/28/93	997,803	
1000M US TREASURY BILLS		2/04/93	997,167	
1000M US TREASURY BILLS		2/11/93	996,510	
1000M US TREASURY BILLS		2/18/93	995,814	
1000M US TREASURY BILLS		2/25/93	995,148	
1000M US TREASURY BILLS		3/04/93	994,291	
1000M US TREASURY BILLS		3/11/93	993,810	
1000M US TREASURY BILLS		3/18/93	993,255	
1000M US TREASURY BILLS		3/25/93	992,715	
1000M US TREASURY BILLS		4/01/93	992,213	
TOTAL - REPAIR AND RECONSTRUCTION FUND				$29,822,276
1986 SERIES A CONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$14,563,239	
TOTAL - 1986 SERIES A CONSTRUCTION FUND				$14,563,239

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

MONTHLY REPORT

JANUARY, 1993

SUPPLEMENTAL TRUST AGREEMENT
THE FIRST NATIONAL BANK OF BOSTON

NOTE: (A) DURING JANUARY, 1993 A $800M 1986 SERIES A - 6.75% BONDS WERE

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATEMENT OF CONDITION - JANUARY 31, 1993

	REVENUE FUND	SINKING FUND - SERIES A INTEREST	SINKING FUND - GENERAL RESERVE	SINKING FUND - REDEMPTION ACCOUNT	REPAIR AND RECONSTR. FUND*	1986 SERIES A CONSTRUCTION FUND	COMBINED TOTAL
ASSETS							
CASH - OPERATING	$ 567,887	4,448	251	2,055	2,790		$ 577,431
TOLL DEPOSITORY BANKS	8,154,521						8,154,521
INVESTMENTS	5,353,005	2,596,637	6,425,861	7,057,311	30,272,935	14,144,266	65,850,015
ACCRUED INTEREST ON INVESTMENTS	1,796		22,156		45,704		69,656
ACCOUNTS RECEIVABLE	3,660,342						3,660,342
INVENTORIES	1,260,565						1,260,565
DEPOSITS, PREPAID AND DEFERRED ITEMS	804,150						804,150
ESCROW FUNDS	152,093						152,093
DEFERRED COMPENSATION CONTRACT (NOTE 8)	7,566,660						7,566,660
DUE FROM OTHER FUNDS (NET)	2,023,664						2,023,664
COST OF MASSACHUSETTS TURNPIKE TO DATE	499,600,000					26,734,938	526,334,938
TOTAL ASSETS	$529,144,683	2,601,085	6,448,268	7,059,366	30,321,429	40,879,204	$616,454,035
LIABILITIES AND FUND BALANCES							
ACCOUNTS PAYABLE	$ 1,597,414						$ 1,597,414
ACCRUED EXPENSES AND PAYROLL	4,766,604				1,843,253		6,609,857
WITHHOLDING FROM EMPLOYEES	14,254						14,254
DEPOSITS AND DEFERRED INCOME	1,274,333				100,000		1,374,333
DEFERRED COMPENSATION (NOTE 8)	7,566,660						7,566,660
MEDICAL BENEFITS CLAIMS RESERVE	230,532						230,532
DUE TO OTHER FUNDS (NET)					1,286,252	556,630	1,842,882
CONTRACT RETAINAGE					1,164,253	322,574	1,486,827
REVENUE BONDS OUTSTANDING:							
1962 REVENUE SERIES - DUE JAN. 1, 2002							
SERIES A - 4.75%	56,182,000						56,182,000
SERIES A - 4.15%	21,404,000						21,404,000
1986 IMPROVEMENT SERIES-DUE JAN. 1, 2025							
SERIES A - 6.75%						5,210,000	5,210,000
1986 IMPROVEMENT SERIES-DUE JAN. 1, 2026							
SERIES A -7.125%						18,000,000	18,000,000
TOTAL LIABILITIES	93,035,797				4,393,758	24,089,204	121,518,759
FUND BALANCES:							
REVENUE BONDS RETIRED (A)	422,014,000					16,790,000	438,804,000
FUND BALANCES	14,094,886	2,601,085	6,448,268	7,059,366	25,927,671		56,131,276
TOTAL FUND BALANCES	436,108,886	2,601,085	6,448,268	7,059,366	25,927,671	16,790,000	494,935,276
TOTAL LIABILITIES AND FUND BALANCES	$529,144,683	2,601,085	6,448,268	7,059,366	30,321,429	40,879,204	$616,454,035

* THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

NOTE: (A) DURING JANUARY, 1993 4,800M 1986 SERIES A - 6.75% BONDS WERE RETIRED AT A COST OF $4,800,000.00

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND

JANUARY 1, 1993 TO JANUARY 31, 1993

	JANUARY 1993	JANUARY 1992
REVENUES		
TOLL REVENUE (NET)	$ 9,163,460	$ 9,120,239
RESTAURANT/CONCESSION	175,088	166,237
SERVICE STATION REVENUE	160,022	135,628
RENTAL INCOME	333,463	656,027
INVESTMENT AND MISCELLANEOUS INCOME:		
RESTRICTED	130,466	165,370
REVENUE FUND	56,689	58,515
TOTAL REVENUES	$10,019,188	$10,302,016
EXPENSES		
ADMINISTRATIVE	792,634	609,041
RETIREMENT	197,701	217,547
OPERATIONS & PUBLIC PROTECTION	3,844,533	3,765,611
TOTAL EXPENSES	$ 4,834,868	$ 4,592,199
NET REVENUES BEFORE REQUIRED DISTRIBUTION	$ 5,184,320	$ 5,709,817
RESTRICTED REVENUES	130,466	165,370
NET FUNDS AVAILABLE FOR DISTRIBUTION	$ 5,053,854	$ 5,544,447
REQUIRED DISTRIBUTION (TRANSFERS TO RESTRICTED FUNDS)		
BOND INTEREST	$ 2,447,840	$ 3,087,175
REPAIR AND RECONSTRUCTION FUND	1,349,583	3,286,115
TOTAL DISTRIBUTION	$ 3,797,423	$ 6,373,291
NET CHANGE IN REVENUE FUND (1)	$ 1,256,430	$ 828,844-

(1) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF JANUARY, 1993

S	DESCRIPTION		REVENUE	MILES	TRANSACTIONS
	INTERCHANGES 1 - 15W				
	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSES)		$ 4,712,669	113,308,672	4,594,660
	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER		15,510	302,147	8,489
	TRUCKS - FIVE OR MORE AXLES		1,426,656	11,192,512	270,075
	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES		214,977	2,716,024	95,463
	TRUCKS - THREE AXLES		64,812	667,149	23,953
	TRUCKS - FOUR AXLES		188,371	1,620,580	47,897
	BUSES		27,838	443,406	14,750
	TANDEM TRAILER COMBINATIONS		152,159	626,092	15,737
	INTERCHANGES 15E - 20				
	AUTOMOBILES (INCLUDING CAR POOLS)		2,313,181	24,324,224	4,807,374
	ANY OTHER TWO AXLE VEHICLE		52,587	559,850	107,016
	ANY THREE AXLE VEHICLE		23,161	165,747	31,259
	ANY FOUR AXLE VEHICLE		12,494	68,515	12,532
	ANY FIVE AXLE VEHICLE		58,423	256,531	46,902
	ANY SIX AXLE VEHICLE		338	1,191	227
	ANY SEVEN AXLE VEHICLE		276	647	159
	ANY EIGHT AXLE VEHICLE		103	297	57
	ANY VEHICLE WITH NINE OR MORE AXLES		135	199	60
L			9,263,690	156,253,783	10,076,610
	VOLUME DISCOUNTS	94,223			
	TOLL REFUNDS AND ADJUSTMENTS	6,006			
L	DEDUCTIONS		100,229		
L	REVENUE		$ 9,163,461		

AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1993 TO JANUARY 31 ,1993

	MONTH OF JANUARY 1993		MONTH OF JANUARY 1992	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 7,041,360	76.01	$ 6,949,614	75.48
COMMERCIAL VEHICLES	2,222,330	23.99	2,257,369	24.52
TOTALS	$ 9,263,690	100.00	$ 9,206,983	100.00
NUMBER OF TRANSACTIONS				
PASSENGER CARS	9,410,523	93.38	9,378,463	93.25
COMMERCIAL VEHICLES	666,087	6.62	678,670	6.75
TOTALS	10,076,610	100.00	10,057,133	100.00
NUMBER OF MILES				
PASSENGER CARS	137,935,043	88.27	135,235,648	87.96
COMMERCIAL VEHICLES	18,318,740	11.73	18,509,965	12.04
TOTALS	156,253,783	100.00	153,745,613	100.00
MILES PER TRANSACTION				
PASSENGER CARS	14.65		14.41	
COMMERCIAL VEHICLES	27.50		27.27	
REVENUE PER TRANSACTION				
PASSENGER CARS	.7482		.7410	
COMMERCIAL VEHICLES	3.3363		3.3261	
ALL VEHICLES	.9193		.9154	
REVENUE PER MILE				
PASSENGER CARS	.0510		.0513	
COMMERCIAL VEHICLES	.1213		.1219	
DAILY REVENUE AVERAGES				
PASSENGER CARS	$227,140		$224,181	
COMMERCIAL VEHICLES	71,688		72,818	
SUB TOTAL	298,828		296,999	
RESTAURANTS/CONCESSIONS	5,648		5,362	
SERVICE STATIONS	5,162		4,375	
TOTALS	$309,638		$306,736	

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

INVESTMENTS - JANUARY 31, 1993

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
REVENUE FUND				
REPURCHASE AGREEMENT	3.020%	2/04/93	$ 5,353,005	
OTAL - REVENUE FUND				$ 5,353,005
SINKING FUND				
ERIES A BOND INTEREST ACCOUNT				
145M US TREASURY BILLS		4/15/93	$ 144,089	
2485M US TREASURY BILLS		7/01/93	2,452,548	
OTAL - SERIES A BOND INTEREST ACCOUNT				$ 2,596,637
ESERVE ACCOUNT				
1000M US TREASURY NOTES - ZERO CPN		2/15/93	$ 997,788	
990M US TREASURY NOTES	7.375%	4/15/93	1,006,602	
2121M US TREASURY NOTES - ZERO CPN		8/15/93	2,030,311	
2450M US TREASURY BILLS		10/21/93	2,391,161	
OTAL - RESERVE ACCOUNT				$ 6,425,862
EDEMPTION ACCOUNT				
7105M US TREASURY BILLS		4/15/93	$ 7,057,311	
OTAL - REDEMPTION ACCOUNT				$ 7,057,311
REPAIR AND RECONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$17,322,882	
000M US TREASURY BILLS		2/04/93	999,750	
000M US TREASURY BILLS		2/11/93	999,149	
000M US TREASURY BILLS		2/18/93	998,518	
000M US TREASURY BILLS		2/25/93	997,934	
000M US TREASURY BILLS		3/04/93	997,146	
000M US TREASURY BILLS		3/11/93	996,591	
000M US TREASURY BILLS		3/18/93	996,006	
000M US TREASURY BILLS		3/25/93	995,436	
000M US TREASURY BILLS		4/01/93	994,895	
000M US TREASURY BILLS		4/08/93	994,344	
000M US TREASURY BILLS		4/15/93	993,958	
000M US TREASURY BILLS		4/22/93	993,334	
000M US TREASURY BILLS		4/29/93	992,992	
TAL - REPAIR AND RECONSTRUCTION FUND				$30,272,935
1986 SERIES A CONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$14,144,266	
TAL - 1986 SERIES A CONSTRUCTION FUND				$14,144,266

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

MONTHLY REPORT

FEBRUARY, 1993

SUPPLEMENTAL TRUST AGREEMENT
THE FIRST NATIONAL BANK OF BOSTON

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATEMENT OF CONDITION - FEBRUARY 28, 1993

	REVENUE FUND	----- SINKING FUND ----- SERIES A INTEREST	GENERAL RESERVE	REDEMPTION ACCOUNT	REPAIR AND RECONSTR. FUND*	1986 SERIES A CONSTRUCTION FUND	COMBINED TOTAL
ASSETS							
CASH - OPERATING	$ 585,060	4,448	3,890	2,055	2,810		$ 598,263
TOLL DEPOSITORY BANKS	7,589,649						7,589,649
INVESTMENTS	7,773,576	2,603,044	6,435,503	7,075,603	31,424,558	13,149,796	68,462,080
ACCRUED INTEREST ON INVESTMENTS	2,634		27,835		89,314		119,783
ACCOUNTS RECEIVABLE	3,156,778						3,156,778
INVENTORIES	1,261,978						1,261,978
DEPOSITS, PREPAID AND DEFERRED ITEMS	182,653						182,653
ESCROW FUNDS	153,093						153,093
DEFERRED COMPENSATION CONTRACT (NOTE 8)	7,665,276						7,665,276
DUE FROM OTHER FUNDS (NET)	892,792						892,792
COST OF MASSACHUSETTS TURNPIKE TO DATE	499,600,000					27,298,231	526,898,231
TOTAL ASSETS	$528,863,489	2,607,492	6,467,228	7,077,658	31,516,682	40,448,027	$616,980,576
LIABILITIES AND FUND BALANCES							
ACCOUNTS PAYABLE	$ 1,196,714						$ 1,196,714
ACCRUED EXPENSES AND PAYROLL	4,293,317				1,843,253		6,136,570
WITHHOLDING FROM EMPLOYEES	16,819						16,819
DEPOSITS AND DEFERRED INCOME	1,110,740				100,905		1,211,645
DEFERRED COMPENSATION (NOTE 8)	7,665,276						7,665,276
MEDICAL BENEFITS CLAIMS RESERVE	188,014						188,014
DUE TO OTHER FUNDS (NET)					679,937	222,838	902,775
CONTRACT RETAINAGE					933,915	225,189	1,159,104
REVENUE BONDS OUTSTANDING:							
1962 REVENUE SERIES - DUE JAN. 1, 2002							
SERIES A - 4.75%	56,182,000						56,182,000
SERIES A - 4.15%	21,404,000						21,404,000
1986 IMPROVEMENT SERIES-DUE JAN. 1, 2025							
SERIES A - 6.75%						5,210,000	5,210,000
1986 IMPROVEMENT SERIES-DUE JAN. 1, 2026							
SERIES A -7.125%						18,000,000	18,000,000
TOTAL LIABILITIES	92,056,880				3,558,010	23,658,027	119,272,917
FUND BALANCES:							
REVENUE BONDS RETIRED	422,014,000					16,790,000	438,804,000
FUND BALANCES	14,792,609	2,607,492	6,467,228	7,077,658	27,958,672		58,903,659
TOTAL FUND BALANCES	436,806,609	2,607,492	6,467,228	7,077,658	27,958,672	16,790,000	497,707,659
TOTAL LIABILITIES AND FUND BALANCES	$528,863,489	2,607,492	6,467,228	7,077,658	31,516,682	40,448,027	$616,980,576

* THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE
STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND

JANUARY 1, 1993 TO FEBRUARY 28, 1993

	FEBRUARY 1993	FEBRUARY 1992	TWO MONTHS ENDING FEBRUARY 28 1993	TWO MONTHS ENDING FEBRUARY 29 1992
REVENUES				
TOLL REVENUE (NET)	$ 8,569,475	$ 8,838,151	$ 17,732,935	$ 17,958,390
RESTAURANT/CONCESSION	165,836	171,067	340,924	337,305
SERVICE STATION REVENUE	160,000	134,500	320,022	270,128
RENTAL INCOME	355,706	651,863	689,169	1,307,890
INVESTMENT AND MISCELLANEOUS INCOME:				
RESTRICTED	164,080	154,864	294,545	320,234
REVENUE FUND	56,412	68,898	113,101	127,413
TOTAL REVENUES	$ 9,471,509	$10,019,343	$ 19,490,696	$ 20,321,360
EXPENSES				
ADMINISTRATIVE	771,844	623,930	1,564,478	1,232,971
RETIREMENT	234,398	205,556	432,099	423,103
OPERATIONS & PUBLIC PROTECTION	4,048,176	3,599,041	7,892,709	7,364,652
TOTAL EXPENSES	$ 5,054,418	$ 4,428,527	$ 9,889,286	$ 9,020,726
NET REVENUES BEFORE REQUIRED DISTRIBUTION	$ 4,417,091	$ 5,590,816	$ 9,601,410	$ 11,300,634
RESTRICTED REVENUES	164,080	154,864	294,545	320,234
NET FUNDS AVAILABLE FOR DISTRIBUTION	$ 4,253,011	$ 5,435,952	$ 9,306,865	$ 10,980,400
REQUIRED DISTRIBUTION (TRANSFERS TO RESTRICTED FUNDS)				
BOND INTEREST	$	$	$ 2,447,840	$ 3,087,175
REPAIR AND RECONSTRUCTION FUND	3,555,286	2,568,533	4,904,869	5,854,648
TOTAL DISTRIBUTION	$ 3,555,286	$ 2,568,533	$ 7,352,710	$ 8,941,824
NET CHANGE IN REVENUE FUND (1)	$ 697,724	$ 2,867,418	$ 1,954,154	$ 2,038,575

(1) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF FEBRUARY, 1993

CLASS	DESCRIPTION	REVENUE	MILES	TRANSACTIONS
	INTERCHANGES 1 - 15W			
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSES)	$ 4,321,778	103,865,304	4,262,454
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	14,908	288,551	8,690
3	TRUCKS - FIVE OR MORE AXLES	1,369,659	10,749,409	260,399
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	207,385	2,621,905	92,732
6	TRUCKS - THREE AXLES	62,585	641,040	23,189
7	TRUCKS - FOUR AXLES	180,525	1,553,034	45,939
8	BUSES	27,366	436,344	14,214
9	TANDEM TRAILER COMBINATIONS	151,090	622,016	15,466
	INTERCHANGES 15E - 20			
1	AUTOMOBILES (INCLUDING CAR POOLS)	2,167,084	22,781,405	4,504,166
2	ANY OTHER TWO AXLE VEHICLE	50,793	543,826	103,498
3	ANY THREE AXLE VEHICLE	23,231	165,678	31,460
4	ANY FOUR AXLE VEHICLE	11,832	64,685	11,866
5	ANY FIVE AXLE VEHICLE	56,512	246,426	45,394
6	ANY SIX AXLE VEHICLE	377	1,339	251
7	ANY SEVEN AXLE VEHICLE	276	633	160
8	ANY EIGHT AXLE VEHICLE	107	274	69
9	ANY VEHICLE WITH NINE OR MORE AXLES	126	186	56
TOTAL		8,645,634	144,582,055	9,420,003
	VOLUME DISCOUNTS	70,958		
	TOLL REFUNDS AND ADJUSTMENTS	5,200		
TOTAL DEDUCTIONS		76,158		
TOTAL REVENUE		$ 8,569,476		

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1993 TO FEBRUARY 28 ,1993

	MONTH OF FEBRUARY 1993		MONTH OF FEBRUARY 1992		TWO MONTHS ENDED FEBRUARY 1993		TWO MONTHS ENDED FEBRUARY 1992	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 6,503,770	75.22	$ 6,779,299	76.03	$ 13,545,130	75.63	$ 13,728,913	75.75
COMMERCIAL VEHICLES	2,141,864	24.78	2,136,409	23.97	4,364,194	24.37	4,393,778	24.25
TOTALS	$ 8,645,634	100.00	$ 8,915,708	100.00	$ 17,909,324	100.00	$ 18,122,691	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	8,775,310	93.15	9,045,022	93.43	18,185,833	93.27	18,423,485	93.34
COMMERCIAL VEHICLES	644,693	6.85	635,605	6.57	1,310,780	6.73	1,314,275	6.66
TOTALS	9,420,003	100.00	9,680,627	100.00	19,496,613	100.00	19,737,760	100.00
NUMBER OF MILES								
PASSENGER CARS	126,935,260	87.79	132,867,125	88.35	264,870,303	88.04	268,102,773	88.15
COMMERCIAL VEHICLES	17,646,795	12.21	17,516,504	11.65	35,965,535	11.96	36,026,469	11.85
TOTALS	144,582,055	100.00	150,383,629	100.00	300,835,838	100.00	304,129,242	100.00
MILES PER TRANSACTION								
PASSENGER CARS	14.46		14.68		14.56		14.55	
COMMERCIAL VEHICLES	27.37		27.55		27.43		27.41	
REVENUE PER TRANSACTION								
PASSENGER CARS	.7411		.7495		.7448		.7451	
COMMERCIAL VEHICLES	3.3223		3.3612		3.3294		3.3431	
ALL VEHICLES	.9177		.9209		.9185		.9181	
REVENUE PER MILE								
PASSENGER CARS	.0512		.0510		.0511		.0512	
COMMERCIAL VEHICLES	.1213		.1219		.1213		.1219	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$232,277		$233,768		$229,578		$228,815	
COMMERCIAL VEHICLES	76,495		73,669		73,969		73,229	
SUB TOTAL	308,772		307,437		303,547		302,044	
RESTAURANTS/CONCESSIONS	5,922		5,898		5,778		5,621	
SERVICE STATIONS	5,714		4,637		5,424		4,502	
TOTALS	$320,408		$317,972		$314,749		$312,167	

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

INVESTMENTS - FEBRUARY 28, 1993

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
REVENUE FUND				
REPURCHASE AGREEMENT	3.050%	3/04/93	$ 7,773,576	
TOTAL - REVENUE FUND				$ 7,773,576
SINKING FUND				
SERIES A BOND INTEREST ACCOUNT				
145M US TREASURY BILLS		4/15/93	$ 144,438	
2485M US TREASURY BILLS		7/01/93	2,458,606	
TOTAL - SERIES A BOND INTEREST ACCOUNT				$ 2,603,044
RESERVE ACCOUNT				
990M US TREASURY NOTES	7.375%	4/15/93	$ 1,006,602	
2121M US TREASURY NOTES - ZERO CPN		8/15/93	2,033,873	
2450M US TREASURY BILLS		10/21/93	2,397,449	
1030M US TREASURY BILLS		2/10/94	997,580	
TOTAL - RESERVE ACCOUNT				$ 6,435,504
REDEMPTION ACCOUNT				
7105M US TREASURY BILLS		4/15/93	$ 7,075,603	
TOTAL - REDEMPTION ACCOUNT				$ 7,075,603
REPAIR AND RECONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$18,472,922	
1000M US TREASURY BILLS		3/04/93	999,724	
1000M US TREASURY BILLS		3/11/93	999,102	
1000M US TREASURY BILLS		3/18/93	998,491	
1000M US TREASURY BILLS		3/25/93	997,894	
1000M US TREASURY BILLS		4/01/93	997,318	
1000M US TREASURY BILLS		4/08/93	996,744	
1000M US TREASURY BILLS		4/15/93	996,275	
1000M US TREASURY BILLS		4/22/93	995,667	
1000M US TREASURY BILLS		4/29/93	995,247	
1000M US TREASURY BILLS		5/06/93	994,665	
1000M US TREASURY BILLS		5/13/93	994,069	
1000M US TREASURY BILLS		5/20/93	993,545	
1000M US TREASURY BILLS		5/27/93	992,895	
TOTAL - REPAIR AND RECONSTRUCTION FUND				$31,424,558
1986 SERIES A CONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$13,149,796	
TOTAL - 1986 SERIES A CONSTRUCTION FUND				$13,149,796

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

MONTHLY REPORT

MARCH, 1993

SUPPLEMENTAL TRUST AGREEMENT
THE FIRST NATIONAL BANK OF BOSTON

5,210M 1986 SERIES A - 6.750% AT A COST OF $5,210,000.00
18,000M 1986 SERIES A - 7.125% AT A COST OF $18,560,000.00

MASSACHUSETTS TURNPIKE

STATEMENT OF CONDITION - MARCH 31, 1993

	REVENUE FUND	SINKING FUND - SERIES A INTEREST	SINKING FUND - GENERAL RESERVE	SINKING FUND - REDEMPTION ACCOUNT	REPAIR AND RECONSTR. FUND*	1986 SERIES A CONSTRUCTION FUND	COMBINED TOTAL
ASSETS							
CASH - OPERATING	$ 769,478	4,448	3,890	2,055	1,600		$ 781,471
TOLL DEPOSITORY BANKS	8,568,572						8,568,572
INVESTMENTS	5,421,357	2,610,138	6,449,313	7,095,854	35,334,590	12,803,149	69,714,401
ACCRUED INTEREST ON INVESTMENTS	3,215		34,122		55,693		93,030
ACCOUNTS RECEIVABLE	3,221,649						3,221,649
INVENTORIES	1,217,677						1,217,677
DEPOSITS, PREPAID AND DEFERRED ITEMS	850,517						850,517
ESCROW FUNDS	154,300						154,300
DEFERRED COMPENSATION CONTRACT (NOTE 8)	7,758,788						7,758,788
DUE FROM OTHER FUNDS (NET)	1,288,462						1,288,462
COST OF MASSACHUSETTS TURNPIKE TO DATE	499,600,000					27,758,716	527,358,716
TOTAL ASSETS	$528,854,015	2,614,586	6,487,325	7,097,909	35,391,883	40,561,865	$621,007,583
LIABILITIES AND FUND BALANCES							
ACCOUNTS PAYABLE	$ 1,981,575				34,860	15,120	$ 2,031,555
ACCRUED EXPENSES AND PAYROLL	4,535,669				1,843,253		6,378,922
WITHHOLDING FROM EMPLOYEES	10,022						10,022
DEPOSITS AND DEFERRED INCOME	918,641				100,000		1,018,641
DEFERRED COMPENSATION (NOTE 8)	7,758,788						7,758,788
MEDICAL BENEFITS CLAIMS RESERVE	291,067						291,067
DUE TO OTHER FUNDS (NET)					963,773	334,804	1,298,577
CONTRACT RETAINAGE					588,054	211,941	799,995
REVENUE BONDS OUTSTANDING:							
1962 REVENUE SERIES - DUE JAN. 1, 2002							
SERIES A - 4.75%	56,182,000						56,182,000
SERIES A - 4.15%	21,404,000						21,404,000
TOTAL LIABILITIES	93,081,762				3,529,940	561,865	97,173,567
FUND BALANCES:							
REVENUE BONDS RETIRED (A)	422,014,000					40,000,000	462,014,000
FUND BALANCES	13,758,253	2,614,586	6,487,325	7,097,909	31,861,943		61,820,016
TOTAL FUND BALANCES	435,772,253	2,614,586	6,487,325	7,097,909	31,861,943	40,000,000	523,834,016
TOTAL LIABILITIES AND FUND BALANCES	$528,854,015	2,614,586	6,487,325	7,097,909	35,391,883	40,561,865	$621,007,583

* THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

NOTE: (A) DURING MARCH, 1993 THE FOLLOWING BONDS WERE RETIRED:
5,210M 1986 SERIES A - 6.75%, AT A COST OF $ 5,210,000.00
18,000M 1986 SERIES A - 7.125%, AT A COST OF $18,360,000.00

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

05/06/93 @ 12:18

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE
STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND

JANUARY 1, 1993 TO MARCH 31, 1993

	MARCH 1993	MARCH 1992	THREE MONTHS ENDING MARCH 31 1993	THREE MONTHS ENDING MARCH 29 1992
REVENUES				
TOLL REVENUE (NET)	$ 9,665,143	$ 9,851,887	$ 27,398,078	$ 27,810,277
RESTAURANT/CONCESSION	172,675	186,042	513,599	523,346
SERVICE STATION REVENUE	135,831	150,340	455,853	420,469
RENTAL INCOME	332,627	322,834	1,021,796	1,630,724
INVESTMENT AND MISCELLANEOUS INCOME:				
RESTRICTED	90,991	154,345	385,536	474,578
REVENUE FUND	112,156	81,855	225,257	209,268
TOTAL REVENUES	$10,509,423	$10,747,303	$ 30,000,119	$ 31,068,662
EXPENSES				
ADMINISTRATIVE	782,549	909,533	2,347,027	2,142,504
RETIREMENT	230,137	207,860	662,236	630,963
OPERATIONS & PUBLIC PROTECTION	5,059,700	4,323,773	12,952,409	11,688,425
TOTAL EXPENSES	$ 6,072,386	$ 5,441,166	$ 15,961,672	$ 14,461,892
NET REVENUES BEFORE REQUIRED DISTRIBUTION	$ 4,437,037	$ 5,306,137	$ 14,038,447	$ 16,606,770
RESTRICTED REVENUES	90,991	154,345	385,536	474,578
NET FUNDS AVAILABLE FOR DISTRIBUTION	$ 4,346,046	$ 5,151,792	$ 13,652,911	$ 16,132,192
REQUIRED DISTRIBUTION (TRANSFERS TO RESTRICTED FUNDS)				
BOND INTEREST	$	$	$ 2,447,840	$ 3,087,175
REPAIR AND RECONSTRUCTION FUND	5,380,404	4,902,394	10,285,274	10,757,043
TOTAL DISTRIBUTION	$ 5,380,404	$ 4,902,394	$ 12,733,115	$ 13,844,219
NET CHANGE IN REVENUE FUND (1)	$ 1,034,358-	$ 249,397	$ 919,795	$ 2,287,972

(1) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

05/06/93 @ 12:18
REPORT NO. GL4080

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF MARCH, 1993

CLASS	DESCRIPTION	REVENUE	MILES	TRANSACTIONS
	INTERCHANGES 1 - 15W			
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSES)	$ 4,803,733	115,362,252	4,762,232
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	15,106	292,350	8,578
3	TRUCKS - FIVE OR MORE AXLES	1,612,362	12,661,602	304,986
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	243,853	3,081,570	109,662
6	TRUCKS - THREE AXLES	74,796	764,087	27,332
7	TRUCKS - FOUR AXLES	207,180	1,782,414	53,115
8	BUSES	31,881	508,273	16,154
9	TANDEM TRAILER COMBINATIONS	177,647	732,208	17,904
	INTERCHANGES 15E - 20			
1	AUTOMOBILES (INCLUDING CAR POOLS)	2,437,493	25,618,550	5,063,665
2	ANY OTHER TWO AXLE VEHICLE	60,048	640,975	122,201
3	ANY THREE AXLE VEHICLE	27,324	194,308	36,907
4	ANY FOUR AXLE VEHICLE	14,246	76,634	14,293
5	ANY FIVE AXLE VEHICLE	66,120	286,936	53,052
6	ANY SIX AXLE VEHICLE	477	1,707	318
7	ANY SEVEN AXLE VEHICLE	350	806	201
8	ANY EIGHT AXLE VEHICLE	160	391	91
9	ANY VEHICLE WITH NINE OR MORE AXLES	190	281	85
TOTAL		9,772,966	162,005,344	10,590,776
	VOLUME DISCOUNTS 100,701			
	TOLL REFUNDS AND ADJUSTMENTS 7,121			
TOTAL DEDUCTIONS		107,822		
TOTAL REVENUE		$ 9,665,144		

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

05/06/93 @ 12:18
REPORT NO. GL4080

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1993 TO MARCH 31 ,1993

	MONTH OF MARCH 1993		MONTH OF MARCH 1992		THREE MONTHS ENDED MARCH 1993		THREE MONTHS ENDED MARCH 1992	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 7,256,332	74.24	$ 7,532,728	75.73	$ 20,801,462	75.14	$ 21,261,641	75.74
COMMERCIAL VEHICLES	2,516,634	25.76	2,413,512	24.27	6,880,828	24.86	6,807,290	24.26
TOTALS	$ 9,772,966	100.00	$ 9,946,240	100.00	$ 27,682,290	100.00	$ 28,068,931	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	9,834,475	92.85	9,990,927	93.27	28,020,308	93.12	28,414,412	93.31
COMMERCIAL VEHICLES	756,301	7.15	720,477	6.73	2,067,081	6.88	2,034,752	6.69
TOTALS	10,590,776	100.00	10,711,404	100.00	30,087,389	100.00	30,449,164	100.00
NUMBER OF MILES								
PASSENGER CARS	141,273,152	87.20	147,960,216	88.16	406,143,455	87.75	416,062,989	88.15
COMMERCIAL VEHICLES	20,732,192	12.80	19,866,331	11.84	56,697,727	12.25	55,892,800	11.85
TOTALS	162,005,344	100.00	167,826,547	100.00	462,841,182	100.00	471,955,789	100.00
MILES PER TRANSACTION								
PASSENGER CARS	14.36		14.80		14.49		14.64	
COMMERCIAL VEHICLES	27.41		27.57		27.42		27.46	
REVENUE PER TRANSACTION								
PASSENGER CARS	.7378		.7539		.7423		.7482	
COMMERCIAL VEHICLES	3.3275		3.3498		3.3287		3.3455	
ALL VEHICLES	.9227		.9285		.9200		.9218	
REVENUE PER MILE								
PASSENGER CARS	.0513		.0509		.0512		.0511	
COMMERCIAL VEHICLES	.1213		.1214		.1213		.1217	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$234,075		$242,991		$231,127		$233,644	
COMMERCIAL VEHICLES	81,181		77,855		76,453		74,805	
SUB TOTAL	315,256		320,846		307,580		308,449	
RESTAURANTS/CONCESSIONS	5,570		6,001		5,706		5,751	
SERVICE STATIONS	4,381		4,849		5,065		4,620	
TOTALS	$325,207		$331,696		$318,351		$318,820	

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

05/06/93 @ 12:08
REPORT NO. GL4120

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

INVESTMENTS - MARCH 31, 1993

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
REVENUE FUND			
REPURCHASE AGREEMENT	3.500%	4/01/93	$ 5,421,357
TOTAL - REVENUE FUND			$ 5,421,357
SINKING FUND			
SERIES A BOND INTEREST ACCOUNT			
145M US TREASURY BILLS		4/15/93	$ 144,825
2485M US TREASURY BILLS		7/01/93	2,465,313
TOTAL - SERIES A BOND INTEREST ACCOUNT			$ 2,610,138
RESERVE ACCOUNT			
990M US TREASURY NOTES	7.375%	4/15/93	$ 1,006,602
2121M US TREASURY NOTES - ZERO CPN		8/15/93	2,037,817
2450M US TREASURY BILLS		10/21/93	2,404,410
1030M US TREASURY BILLS		2/10/94	1,000,485
TOTAL - RESERVE ACCOUNT			$ 6,449,314
REDEMPTION ACCOUNT			
7105M US TREASURY BILLS		4/15/93	$ 7,095,854
TOTAL - REDEMPTION ACCOUNT			$ 7,095,854
REPAIR AND RECONSTRUCTION FUND			
FIDELITY US TREAS. INC. PORTFOLIO			$ 22,379,133
1000M US TREASURY BILLS		4/01/93	1,000,000
1000M US TREASURY BILLS		4/08/93	999,400
1000M US TREASURY BILLS		4/15/93	998,841
1000M US TREASURY BILLS		4/22/93	998,250
1000M US TREASURY BILLS		4/29/93	997,744
1000M US TREASURY BILLS		5/06/93	997,171
1000M US TREASURY BILLS		5/13/93	996,588
1000M US TREASURY BILLS		5/20/93	996,046
1000M US TREASURY BILLS		5/27/93	995,427
1000M US TREASURY BILLS		6/03/93	994,873
1000M US TREASURY BILLS		6/10/93	994,236
1000M US TREASURY BILLS		6/17/93	993,659
1000M US TREASURY BILLS		6/24/93	993,222
TOTAL - REPAIR AND RECONSTRUCTION FUND			$ 35,334,590
1986 SERIES A CONSTRUCTION FUND			
FIDELITY US TREAS. INC. PORTFOLIO			$ 12,803,149
TOTAL - 1986 SERIES A CONSTRUCTION FUND			$ 12,803,149

MASS TC 60 1/2 : 993/4

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

MONTHLY REPORT

APRIL, 1993

SUPPLEMENTAL TRUST AGREEMENT
THE FIRST NATIONAL BANK OF BOSTON

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATEMENT OF CONDITION - APRIL 30, 1993

	REVENUE FUND	----- SINKING FUND ----- SERIES A INTEREST	GENERAL RESERVE	REDEMPTION ACCOUNT	REPAIR AND RECONSTR. FUND*	1986 SERIES A CONSTRUCTION FUND	COMBINED TOTAL
ASSETS							
CASH - OPERATING	$ 445,213	4,978	1,449	4,538			$ 456,178
TOLL DEPOSITORY BANKS	9,525,406						9,525,406
INVESTMENTS	4,901,843	2,616,576	3,683,835	9,915,803	38,572,766	12,459,560	72,150,383
ACCRUED INTEREST ON INVESTMENTS	806				60,524		61,330
ACCOUNTS RECEIVABLE	3,725,655						3,725,655
INVENTORIES	1,166,459						1,166,459
DEPOSITS, PREPAID AND DEFERRED ITEMS	507,148						507,148
ESCROW FUNDS	158,100						158,100
DEFERRED COMPENSATION CONTRACT (NOTE 8)	7,859,132						7,859,132
DUE FROM OTHER FUNDS (NET)	1,910,374						1,910,374
COST OF MASSACHUSETTS TURNPIKE TO DATE	499,600,000					28,141,513	527,741,513
TOTAL ASSETS	$529,800,136	2,621,554	3,685,284	9,920,341	38,633,290	40,601,073	$625,261,678
LIABILITIES AND FUND BALANCES							
ACCOUNTS PAYABLE	$ 431,823						$ 431,823
ACCRUED EXPENSES AND PAYROLL	4,609,468				1,843,253		6,452,721
WITHHOLDING FROM EMPLOYEES	6,912						6,912
DEPOSITS AND DEFERRED INCOME	801,699				100,000		901,699
DEFERRED COMPENSATION (NOTE 8)	7,859,132						7,859,132
MEDICAL BENEFITS CLAIMS RESERVE	159,684						159,684
DUE TO OTHER FUNDS (NET)					1,378,792	458,868	1,837,660
CONTRACT RETAINAGE					582,620	142,205	724,825
REVENUE BONDS OUTSTANDING:							
1962 REVENUE SERIES - DUE JAN. 1, 2002							
SERIES A - 4.75%	56,182,000						56,182,000
SERIES A - 4.15%	21,404,000						21,404,000
TOTAL LIABILITIES	91,454,718				3,904,665	601,073	95,960,456
FUND BALANCES:							
REVENUE BONDS RETIRED	422,014,000					40,000,000	462,014,000
FUND BALANCES	16,331,418	2,621,554	3,685,284	9,920,341	34,728,625		67,287,222
TOTAL FUND BALANCES	438,345,418	2,621,554	3,685,284	9,920,341	34,728,625	40,000,000	529,301,222
TOTAL LIABILITIES AND FUND BALANCES	$529,800,136	2,621,554	3,685,284	9,920,341	38,633,290	40,601,073	$625,261,678

* THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE
STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND

JANUARY 1, 1993 TO APRIL 30, 1993

	APRIL 1993	APRIL 1992	FOUR MONTHS ENDING APRIL 30 1993	FOUR MONTHS ENDING APRIL 29 1992
REVENUES				
TOLL REVENUE (NET)	$10,648,096	$10,412,754	$ 38,046,174	$ 38,223,030
RESTAURANT/CONCESSION	208,979	211,847	722,578	735,194
SERVICE STATION REVENUE	193,150	175,004	649,003	595,473
RENTAL INCOME	375,030	323,382	1,396,826	1,954,106
INVESTMENT AND MISCELLANEOUS INCOME:				
RESTRICTED	121,739	121,761	507,275	596,340
REVENUE FUND	72,397	57,864	297,654	267,132
TOTAL REVENUES	$11,619,391	$11,302,612	$ 41,619,510	$ 42,371,275
EXPENSES				
ADMINISTRATIVE	908,938	662,913	3,255,965	2,805,416
RETIREMENT	220,733	222,117	882,969	853,080
OPERATIONS & PUBLIC PROTECTION	3,543,997	3,536,489	16,496,406	15,224,914
TOTAL EXPENSES	$ 4,673,668	$ 4,421,519	$ 20,635,340	$ 18,883,410
NET REVENUES BEFORE REQUIRED DISTRIBUTION	$ 6,945,723	$ 6,881,093	$ 20,984,170	$ 23,487,865
RESTRICTED REVENUES	121,739	121,761	507,275	596,340
NET FUNDS AVAILABLE FOR DISTRIBUTION	$ 6,823,984	$ 6,759,332	$ 20,476,895	$ 22,891,525
REQUIRED DISTRIBUTION (TRANSFERS TO RESTRICTED FUNDS)				
BOND INTEREST	$	$	$ 2,447,840	$ 3,087,175
REPAIR AND RECONSTRUCTION FUND	4,250,818	5,109,598	14,536,093	15,866,641
TOTAL DISTRIBUTION	$ 4,250,818	$ 5,109,598	$ 16,983,933	$ 18,953,817
NET CHANGE IN REVENUE FUND (1)	$ 2,573,165	$ 1,649,733	$ 3,492,961	$ 3,937,707

(1) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF APRIL, 1993

CLASS	DESCRIPTION		REVENUE	MILES	TRANSACTIONS
	INTERCHANGES 1 - 15W				
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSES)		$ 5,611,282	136,073,470	5,264,273
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER		28,245	553,443	15,998
3	TRUCKS - FIVE OR MORE AXLES		1,597,159	12,543,272	302,069
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES		260,299	3,309,503	115,530
6	TRUCKS - THREE AXLES		77,809	794,864	29,292
7	TRUCKS - FOUR AXLES		212,635	1,828,619	53,638
8	BUSES		39,458	631,152	19,470
9	TANDEM TRAILER COMBINATIONS		186,657	768,658	19,175
	INTERCHANGES 15E - 20				
1	AUTOMOBILES (INCLUDING CAR POOLS)		2,565,960	26,936,158	5,327,908
2	ANY OTHER TWO AXLE VEHICLE		59,389	635,527	120,938
3	ANY THREE AXLE VEHICLE		28,555	204,660	38,603
4	ANY FOUR AXLE VEHICLE		14,582	79,565	14,634
5	ANY FIVE AXLE VEHICLE		64,030	280,384	51,350
6	ANY SIX AXLE VEHICLE		477	1,654	319
7	ANY SEVEN AXLE VEHICLE		372	835	213
8	ANY EIGHT AXLE VEHICLE		141	374	76
9	ANY VEHICLE WITH NINE OR MORE AXLES		208	307	93
TOTAL			10,747,258	184,642,445	11,373,579
	VOLUME DISCOUNTS	91,769			
	TOLL REFUNDS AND ADJUSTMENTS	7,393			
TOTAL DEDUCTIONS			99,162		
TOTAL REVENUE			$ 10,648,096		

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1993 TO APRIL 30 ,1993

	MONTH OF APRIL 1993		MONTH OF APRIL 1992		FOUR MONTHS ENDED APRIL 1993		FOUR MONTHS ENDED APRIL 1992	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 8,205,487	76.34	$ 8,046,041	76.60	$ 29,006,949	75.48	$ 29,307,682	75.98
COMMERCIAL VEHICLES	2,541,771	23.66	2,457,720	23.40	9,422,599	24.52	9,265,010	24.02
TOTALS	$ 10,747,258	100.00	$ 10,503,761	100.00	$ 38,429,548	100.00	$ 38,572,692	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	10,608,179	93.27	10,324,555	93.31	38,628,487	93.16	38,738,967	93.31
COMMERCIAL VEHICLES	765,400	6.73	739,217	6.69	2,832,481	6.84	2,773,969	6.69
TOTALS	11,373,579	100.00	11,063,772	100.00	41,460,968	100.00	41,512,936	100.00
NUMBER OF MILES								
PASSENGER CARS	163,563,071	88.58	160,691,801	88.73	569,706,526	87.98	576,754,790	88.31
COMMERCIAL VEHICLES	21,079,374	11.42	20,406,582	11.27	77,777,101	12.02	76,299,382	11.69
TOTALS	184,642,445	100.00	181,098,383	100.00	647,483,627	100.00	653,054,172	100.00
MILES PER TRANSACTION								
PASSENGER CARS	15.41		15.56		14.74		14.88	
COMMERCIAL VEHICLES	27.54		27.60		27.45		27.50	
REVENUE PER TRANSACTION								
PASSENGER CARS	.7735		.7793		.7509		.7565	
COMMERCIAL VEHICLES	3.3208		3.3247		3.3266		3.3399	
ALL VEHICLES	.9449		.9493		.9268		.9291	
REVENUE PER MILE								
PASSENGER CARS	.0501		.0500		.0509		.0508	
COMMERCIAL VEHICLES	.1205		.1204		.1211		.1214	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$273,516		$268,201		$241,724		$242,212	
COMMERCIAL VEHICLES	84,725		81,924		78,521		76,570	
SUB TOTAL	358,241		350,125		320,245		318,782	
RESTAURANTS/CONCESSIONS	6,965		7,061		6,021		6,075	
SERVICE STATIONS	6,438		5,833		5,408		4,921	
TOTALS	$371,644		$363,019		$331,674		$329,778	

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

INVESTMENTS - APRIL 30, 1993

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
REVENUE FUND				
REPURCHASE AGREEMENT	2.960%	5/06/93	$ 4,901,843	
TOTAL - REVENUE FUND				$ 4,901,843
SINKING FUND				
SERIES A BOND INTEREST ACCOUNT				
245M US TREASURY BILLS		5/13/93	$ 244,773	
2485M US TREASURY BILLS		7/01/93	2,371,803	
TOTAL - SERIES A BOND INTEREST ACCOUNT				$ 2,616,576
RESERVE ACCOUNT				
2121M US TREASURY NOTES - ZERO CPN		8/15/93	$ 2,041,611	
650M US TREASURY BILLS		10/21/93	638,929	
1030M US TREASURY BILLS		2/10/94	1,003,296	
TOTAL - RESERVE ACCOUNT				$ 3,683,836
REDEMPTION ACCOUNT				
9925M US TREASURY BILLS		5/13/93	$ 9,915,803	
TOTAL - REDEMPTION ACCOUNT				$ 9,915,803
REPAIR AND RECONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$ 25,621,793	
1000M US TREASURY BILLS		5/06/93	999,596	
1000M US TREASURY BILLS		5/13/93	999,025	
1000M US TREASURY BILLS		5/20/93	998,467	
1000M US TREASURY BILLS		5/27/93	997,877	
1000M US TREASURY BILLS		6/03/93	997,314	
1000M US TREASURY BILLS		6/10/93	996,706	
1000M US TREASURY BILLS		6/17/93	996,130	
1000M US TREASURY BILLS		6/24/93	995,643	
1000M US TREASURY BILLS		7/01/93	995,112	
1000M US TREASURY BILLS		7/08/93	994,494	
1000M US TREASURY BILLS		7/15/93	994,146	
1000M US TREASURY BILLS		7/22/93	993,645	
1000M US TREASURY BILLS		7/29/93	992,818	
TOTAL - REPAIR AND RECONSTRUCTION FUND				$ 38,572,766
1986 SERIES A CONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$ 12,459,560	
TOTAL - 1986 SERIES A CONSTRUCTION FUND				$ 12,459,560

MASS. TC 60 1/2 : 993/5

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

MONTHLY REPORT

MAY, 1993

SUPPLEMENTAL TRUST AGREEMENT
THE FIRST NATIONAL BANK OF BOSTON

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATEMENT OF CONDITION - MAY 31, 1993

	REVENUE FUND	----- SINKING FUND ----- SERIES A INTEREST	GENERAL RESERVE	REDEMPTION ACCOUNT	REPAIR AND RECONSTR. FUND*	1986 SERIES A CONSTRUCTION FUND	COMBINED TOTAL
ASSETS							
CASH - OPERATING	$ 491,972	2,448	1,449	2,177	820		$ 498,866
TOLL DEPOSITORY BANKS	10,295,027						10,295,027
INVESTMENTS	6,408,134	2,467,150	3,692,668		39,753,245	11,928,269	64,249,466
ACCRUED INTEREST ON INVESTMENTS	2,652	114			67,151		69,917
ACCOUNTS RECEIVABLE	3,894,511				20,141		3,914,652
INVENTORIES	1,170,790						1,170,790
DEPOSITS, PREPAID AND DEFERRED ITEMS	394,130						394,130
ESCROW FUNDS	161,100						161,100
DEFERRED COMPENSATION CONTRACT (NOTE 8)	7,954,405						7,954,405
DUE FROM OTHER FUNDS (NET)	2,561,913						2,561,913
COST OF MASSACHUSETTS TURNPIKE TO DATE	499,600,000					28,779,141	528,379,141
TOTAL ASSETS	$532,934,634	2,469,712	3,694,117	2,177	39,841,357	40,707,410	$619,649,407
LIABILITIES AND FUND BALANCES							
ACCOUNTS PAYABLE	$ 309,130						$ 309,130
ACCRUED EXPENSES AND PAYROLL	4,555,086				1,843,253		6,398,339
WITHHOLDING FROM EMPLOYEES	9,448						9,448
DEPOSITS AND DEFERRED INCOME	669,075				100,000		769,075
DEFERRED COMPENSATION (NOTE 8)	7,954,405						7,954,405
MEDICAL BENEFITS CLAIMS RESERVE	216,433						216,433
DUE TO OTHER FUNDS (NET)					1,874,545	541,886	2,416,431
CONTRACT RETAINAGE					730,640	165,524	896,164
REVENUE BONDS OUTSTANDING:							
1962 REVENUE SERIES - DUE JAN. 1, 2002							
SERIES A - 4.75%	49,381,000						49,381,000
SERIES A - 4.15%	18,824,000						18,824,000
TOTAL LIABILITIES	81,918,577				4,548,438	707,410	87,174,425
FUND BALANCES:							
REVENUE BONDS RETIRED (A)	431,395,000					40,000,000	471,395,000
FUND BALANCES	19,621,057	2,469,712	3,694,117	2,177	35,292,919		61,079,982
TOTAL FUND BALANCES	451,016,057	2,469,712	3,694,117	2,177	35,292,919	40,000,000	532,474,982
TOTAL LIABILITIES AND FUND BALANCES	$532,934,634	2,469,712	3,694,117	2,177	39,841,357	40,707,410	$619,649,407

* THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

NOTE: (A) DURING MAY, 1993 THE FOLLOWING BONDS WERE RETIRED:
2,580M 1962 SERIES A - 4.15%, AT A COST OF $ 2,769,979.10

MASSACHUSETTS TURNPIKE
STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND

JANUARY 1, 1993 TO MAY 31, 1993

	MAY 1993	MAY 1992	FIVE MONTHS ENDING MAY 31 1993	FIVE MONTHS ENDING MAY 29 1992
REVENUES				
TOLL REVENUE (NET)	$11,410,463	$11,129,779	$ 49,456,637	$ 49,352,810
RESTAURANT/CONCESSION	253,268	253,240	975,845	988,434
SERVICE STATION REVENUE	190,400	206,315	839,403	801,788
RENTAL INCOME	346,614	560,438	1,743,440	2,514,544
INVESTMENT AND MISCELLANEOUS INCOME:				
RESTRICTED	125,504	146,051	632,779	742,391
REVENUE FUND	72,202	85,895	369,856	353,027
TOTAL REVENUES	$12,398,451	$12,381,718	$ 54,017,960	$ 54,752,994
EXPENSES				
ADMINISTRATIVE	768,756	680,016	4,024,721	3,485,433
RETIREMENT	218,675	221,213	1,101,644	1,074,292
OPERATIONS & PUBLIC PROTECTION	3,503,184	3,544,961	19,999,590	18,769,875
TOTAL EXPENSES	$ 4,490,615	$ 4,446,190	$ 25,125,955	$ 23,329,600
NET REVENUES BEFORE REQUIRED DISTRIBUTION	$ 7,907,836	$ 7,935,528	$ 28,892,005	$ 31,423,394
RESTRICTED REVENUES	125,504	146,051	632,779	742,391
NET FUNDS AVAILABLE FOR DISTRIBUTION	$ 7,782,332	$ 7,789,477	$ 28,259,226	$ 30,681,003
REQUIRED DISTRIBUTION (TRANSFERS TO RESTRICTED FUNDS)				
BOND INTEREST	$	$	$ 2,447,840	$ 3,087,175
REPAIR AND RECONSTRUCTION FUND	4,492,692	3,604,115	19,028,786	19,470,757
TOTAL DISTRIBUTION	$ 4,492,692	$ 3,604,115	$ 21,476,626	$ 22,557,933
NET CHANGE IN REVENUE FUND (1)	$ 3,289,639	$ 4,185,361	$ 6,782,599	$ 8,123,069

(1) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF MAY, 1993

CLASS	DESCRIPTION	REVENUE	MILES	TRANSACTIONS
	INTERCHANGES 1 - 15W			
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSES)	$ 6,263,972	153,282,956	5,616,069
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	59,839	1,181,627	31,709
3	TRUCKS - FIVE OR MORE AXLES	1,610,577	12,657,762	302,678
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	284,165	3,633,769	122,366
6	TRUCKS - THREE AXLES	78,359	802,466	29,271
7	TRUCKS - FOUR AXLES	219,055	1,887,891	54,944
8	BUSES	49,368	794,326	22,112
9	TANDEM TRAILER COMBINATIONS	184,539	759,543	19,153
	INTERCHANGES 15E - 20			
1	AUTOMOBILES (INCLUDING CAR POOLS)	2,591,074	27,145,143	5,376,339
2	ANY OTHER TWO AXLE VEHICLE	60,059	639,099	122,295
3	ANY THREE AXLE VEHICLE	30,625	222,337	41,264
4	ANY FOUR AXLE VEHICLE	14,752	80,255	14,810
5	ANY FIVE AXLE VEHICLE	61,653	270,681	49,432
6	ANY SIX AXLE VEHICLE	574	2,031	384
7	ANY SEVEN AXLE VEHICLE	331	767	189
8	ANY EIGHT AXLE VEHICLE	165	461	86
9	ANY VEHICLE WITH NINE OR MORE AXLES	185	272	82
TOTAL		11,509,292	203,361,386	11,803,183
	VOLUME DISCOUNTS 90,680			
	TOLL REFUNDS AND ADJUSTMENTS 8,147			
TOTAL DEDUCTIONS		98,827		
TOTAL REVENUE		$ 11,410,465		

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1993 TO MAY 31 ,1993

	MONTH OF MAY 1993		MONTH OF MAY 1992		FIVE MONTHS ENDED MAY 1993		FIVE MONTHS ENDED MAY 1992	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 8,914,885	77.45	$ 8,739,763	77.91	$ 37,921,834	75.93	$ 38,047,445	76.41
COMMERCIAL VEHICLES	2,594,407	22.55	2,476,697	22.09	12,017,006	24.07	11,741,707	23.59
TOTALS	$ 11,509,292	100.00	$ 11,216,460	100.00	$ 49,938,840	100.00	$ 49,789,152	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	11,024,117	93.39	10,772,524	93.47	49,652,604	93.21	49,511,491	93.35
COMMERCIAL VEHICLES	779,066	6.61	752,296	6.53	3,611,547	6.79	3,526,265	6.65
TOTALS	11,803,183	100.00	11,524,820	100.00	53,264,151	100.00	53,037,756	100.00
NUMBER OF MILES								
PASSENGER CARS	181,609,726	89.30	177,992,682	89.54	751,316,252	88.30	754,747,472	88.60
COMMERCIAL VEHICLES	21,751,660	10.70	20,782,750	10.46	99,528,761	11.70	97,082,132	11.40
TOTALS	203,361,386	100.00	198,775,432	100.00	850,845,013	100.00	851,829,604	100.00
MILES PER TRANSACTION								
PASSENGER CARS	16.47		16.52		15.13		15.24	
COMMERCIAL VEHICLES	27.92		27.62		27.55		27.53	
REVENUE PER TRANSACTION								
PASSENGER CARS	.8086		.8113		.7637		.7684	
COMMERCIAL VEHICLES	3.3301		3.2921		3.3273		3.3297	
ALL VEHICLES	.9751		.9732		.9375		.9387	
REVENUE PER MILE								
PASSENGER CARS	.0490		.0491		.0504		.0504	
COMMERCIAL VEHICLES	.1192		.1191		.1207		.1209	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$287,576		$281,927		$251,137		$250,312	
COMMERCIAL VEHICLES	83,690		79,893		79,582		77,248	
SUB TOTAL	371,266		361,820		330,719		327,560	
RESTAURANTS/CONCESSIONS	8,169		8,169		6,462		6,502	
SERVICE STATIONS	6,141		6,655		5,558		5,274	
TOTALS	$385,576		$376,644		$342,739		$339,336	

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

INVESTMENTS - MAY 31, 1993

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
REVENUE FUND				
REPURCHASE AGREEMENT	2.980%	6/03/93	$ 6,408,134	
TOTAL - REVENUE FUND				$ 6,408,134
SINKING FUND				
SERIES A BOND INTEREST ACCOUNT				
2485M US TREASURY BILLS		7/01/93	$ 2,378,510	
90M US TREASURY BILLS		11/12/93	88,640	
TOTAL - SERIES A BOND INTEREST ACCOUNT				$ 2,467,150
RESERVE ACCOUNT				
2121M US TREASURY NOTES - ZERO CPN		8/15/93	$ 2,045,555	
650M US TREASURY BILLS		10/21/93	640,913	
1030M US TREASURY BILLS		2/10/94	1,006,201	
TOTAL - RESERVE ACCOUNT				$ 3,692,669
REPAIR AND RECONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$ 26,799,484	
1000M US TREASURY BILLS		6/03/93	999,837	
1000M US TREASURY BILLS		6/10/93	999,259	
1000M US TREASURY BILLS		6/17/93	998,683	
1000M US TREASURY BILLS		6/24/93	998,144	
1000M US TREASURY BILLS		7/01/93	997,596	
1000M US TREASURY BILLS		7/08/93	997,004	
1000M US TREASURY BILLS		7/15/93	996,566	
1000M US TREASURY BILLS		7/22/93	996,047	
1000M US TREASURY BILLS		7/29/93	995,320	
1000M US TREASURY BILLS		8/05/93	994,782	
1000M US TREASURY BILLS		8/12/93	994,220	
1000M US TREASURY BILLS		8/19/93	993,505	
1000M US TREASURY BILLS		8/26/93	992,798	
TOTAL - REPAIR AND RECONSTRUCTION FUND				$ 39,753,245
1986 SERIES A CONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$ 11,928,269	
TOTAL - 1986 SERIES A CONSTRUCTION FUND				$ 11,928,269

MASS TC 60.1/2: 993/6

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

MONTHLY REPORT

JUNE, 1993

SUPPLEMENTAL TRUST AGREEMENT
THE FIRST NATIONAL BANK OF BOSTON

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATEMENT OF CONDITION - JUNE 30, 1993

	REVENUE FUND	----- SINKING FUND ----- SERIES A INTEREST	GENERAL RESERVE	REDEMPTION ACCOUNT	REPAIR AND RECONSTR. FUND*	1986 SERIES A CONSTRUCTION FUND	COMBINED TOTAL
ASSETS							
CASH - OPERATING	$ 531,792	2,448	1,449	2,177	21,751		$ 559,617
TOLL DEPOSITORY BANKS	10,325,578						10,325,578
INVESTMENTS	6,009,596	2,473,982	3,701,193		43,568,123	11,619,073	67,371,967
ACCRUED INTEREST ON INVESTMENTS	3,576				72,829		76,405
ACCOUNTS RECEIVABLE	4,132,148						4,132,148
INVENTORIES	1,109,978						1,109,978
DEPOSITS, PREPAID AND DEFERRED ITEMS	640,336						640,336
ESCROW FUNDS	169,100						169,100
DEFERRED COMPENSATION CONTRACT (NOTE 8)	8,111,756						8,111,756
DUE FROM OTHER FUNDS (NET)	3,497,732						3,497,732
COST OF MASSACHUSETTS TURNPIKE TO DATE	499,600,000					29,208,079	528,808,079
TOTAL ASSETS	$534,131,592	2,476,430	3,702,642	2,177	43,662,703	40,827,152	$624,802,696
LIABILITIES AND FUND BALANCES							
ACCOUNTS PAYABLE	$ 1,938,070				509,135	18,085	$ 2,465,290
ACCRUED EXPENSES AND PAYROLL	4,718,590				1,843,253		6,561,843
WITHHOLDING FROM EMPLOYEES	19,436						19,436
DEPOSITS AND DEFERRED INCOME	534,963				100,000		634,963
DEFERRED COMPENSATION (NOTE 8)	8,111,756						8,111,756
MEDICAL BENEFITS CLAIMS RESERVE	75,731						75,731
DUE TO OTHER FUNDS (NET)					2,678,658	621,907	3,300,565
CONTRACT RETAINAGE					937,324	187,160	1,124,484
REVENUE BONDS OUTSTANDING:							
1962 REVENUE SERIES - DUE JAN. 1, 2002							
SERIES A - 4.75%	49,381,000						49,381,000
SERIES A - 4.15%	18,824,000						18,824,000
TOTAL LIABILITIES	83,413,212				6,068,370	827,152	90,308,734
FUND BALANCES:							
REVENUE BONDS RETIRED	431,395,000					40,000,000	471,395,000
FUND BALANCES	19,323,380	2,476,430	3,702,642	2,177	37,594,333		63,098,962
TOTAL FUND BALANCES	450,718,380	2,476,430	3,702,642	2,177	37,594,333	40,000,000	534,493,962
TOTAL LIABILITIES AND FUND BALANCES	$534,131,592	2,476,430	3,702,642	2,177	43,662,703	40,827,152	$624,802,696

* THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE
STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND

JANUARY 1, 1993 TO JUNE 30, 1993

	JUNE 1993	JUNE 1992	SIX MONTHS ENDING JUNE 30 1993	SIX MONTHS ENDING JUNE 29 1992
REVENUES				
TOLL REVENUE (NET)	$11,503,818	$11,108,578	$ 60,960,455	$ 60,461,387
RESTAURANT/CONCESSION	258,141	261,075	1,233,986	1,249,509
SERVICE STATION REVENUE	242,233	78,291	1,081,636	880,079
RENTAL INCOME	331,846	256,119	2,075,286	2,770,663
INVESTMENT AND MISCELLANEOUS INCOME:				
RESTRICTED	120,070	86,786	752,849	829,176
REVENUE FUND	93,393	81,055	463,249	434,082
TOTAL REVENUES	$12,549,501	$11,871,904	$ 66,567,461	$ 66,624,896
EXPENSES				
ADMINISTRATIVE	1,227,419	928,073	5,252,140	4,413,506
RETIREMENT	216,284	225,498	1,317,928	1,299,790
OPERATIONS & PUBLIC PROTECTION	4,538,332	4,201,529	24,537,922	22,971,404
TOTAL EXPENSES	$ 5,982,035	$ 5,355,100	$ 31,107,990	$ 28,684,700
NET REVENUES BEFORE REQUIRED DISTRIBUTION	$ 6,567,466	$ 6,516,804	$ 35,459,471	$ 37,940,196
RESTRICTED REVENUES	120,070	86,786	752,849	829,176
NET FUNDS AVAILABLE FOR DISTRIBUTION	$ 6,447,396	$ 6,430,018	$ 34,706,622	$ 37,111,020
REQUIRED DISTRIBUTION (TRANSFERS TO RESTRICTED FUNDS)				
BOND INTEREST	$	$	$ 2,447,840	$ 3,087,175
REPAIR AND RECONSTRUCTION FUND	6,745,022	7,719,913	25,773,808	27,190,670
TOTAL DISTRIBUTION	$ 6,745,022	$ 7,719,913	$ 28,221,648	$ 30,277,846
NET CHANGE IN REVENUE FUND (1)	$ 297,626-	$ 1,289,895-	$ 6,484,973	$ 6,833,173

(1) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF JUNE, 1993

CLASS	DESCRIPTION		REVENUE	MILES	TRANSACTIONS
	INTERCHANGES 1 - 15W				
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSES)		$ 6,143,449	150,065,361	5,579,886
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER		61,973	1,228,053	32,351
3	TRUCKS - FIVE OR MORE AXLES		1,726,774	13,562,624	323,074
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES		301,552	3,855,323	128,528
6	TRUCKS - THREE AXLES		83,038	851,099	31,401
7	TRUCKS - FOUR AXLES		239,593	2,063,321	58,978
8	BUSES		48,457	779,822	21,715
9	TANDEM TRAILER COMBINATIONS		184,105	757,598	19,465
	INTERCHANGES 15E - 20				
1	AUTOMOBILES (INCLUDING CAR POOLS)		2,618,111	27,448,250	5,429,270
2	ANY OTHER TWO AXLE VEHICLE		64,269	686,949	130,722
3	ANY THREE AXLE VEHICLE		31,280	224,628	41,974
4	ANY FOUR AXLE VEHICLE		15,740	85,991	15,796
5	ANY FIVE AXLE VEHICLE		68,377	299,148	54,811
6	ANY SIX AXLE VEHICLE		641	2,263	430
7	ANY SEVEN AXLE VEHICLE		339	786	194
8	ANY EIGHT AXLE VEHICLE		182	509	93
9	ANY VEHICLE WITH NINE OR MORE AXLES		187	279	83
TOTAL			11,588,067	201,912,004	11,868,771
	VOLUME DISCOUNTS	82,198			
	TOLL REFUNDS AND ADJUSTMENTS	2,050			
TOTAL DEDUCTIONS			84,248		
TOTAL REVENUE			$ 11,503,819		

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1993 TO JUNE 30 ,1993

	MONTH OF JUNE 1993		MONTH OF JUNE 1992		SIX MONTHS ENDED JUNE 1993		SIX MONTHS ENDED JUNE 1992	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 8,823,533	76.14	$ 8,533,936	76.18	$ 46,745,367	75.97	$ 46,581,381	76.37
COMMERCIAL VEHICLES	2,764,534	23.86	2,667,051	23.82	14,781,540	24.03	14,408,758	23.63
TOTALS	$ 11,588,067	100.00	$ 11,200,987	100.00	$ 61,526,907	100.00	$ 60,990,139	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	11,041,507	93.02	10,645,654	93.03	60,694,111	93.18	60,157,145	93.29
COMMERCIAL VEHICLES	827,264	6.98	796,876	6.97	4,438,811	6.82	4,323,141	6.71
TOTALS	11,868,771	100.00	11,442,530	100.00	65,132,922	100.00	64,480,286	100.00
NUMBER OF MILES								
PASSENGER CARS	178,741,664	88.52	173,122,659	88.57	930,057,916	88.34	927,870,131	88.59
COMMERCIAL VEHICLES	23,170,340	11.48	22,324,070	11.43	122,699,101	11.66	119,406,202	11.41
TOTALS	201,912,004	100.00	195,446,729	100.00	1,052,757,017	100.00	1,047,276,333	100.00
MILES PER TRANSACTION								
PASSENGER CARS	16.18		16.26		15.32		15.42	
COMMERCIAL VEHICLES	28.00		28.01		27.64		27.62	
REVENUE PER TRANSACTION								
PASSENGER CARS	.7991		.8016		.7701		.7743	
COMMERCIAL VEHICLES	3.3417		3.3468		3.3300		3.3329	
ALL VEHICLES	.9763		.9788		.9446		.9458	
REVENUE PER MILE								
PASSENGER CARS	.0493		.0492		.0502		.0502	
COMMERCIAL VEHICLES	.1193		.1194		.1204		.1206	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$294,117		$284,464		$258,261		$255,941	
COMMERCIAL VEHICLES	92,151		88,901		81,665		79,169	
SUB TOTAL	386,268		373,365		339,926		335,110	
RESTAURANTS/CONCESSIONS	8,604		8,702		6,817		6,865	
SERVICE STATIONS	8,074		2,609		5,975		4,835	
TOTALS	$402,946		$384,676		$352,718		$346,810	

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

INVESTMENTS - JUNE 30, 1993

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
REVENUE FUND				
REPURCHASE AGREEMENT	3.050%	6/10/93	$ 1,711,983	
REPURCHASE AGREEMENT	3.125%	6/10/93	1,711,983	
REPURCHASE AGREEMENT	3.060%	7/01/93	6,009,596	
TOTAL - REVENUE FUND				$ 9,433,562
SINKING FUND				
SERIES A BOND INTEREST ACCOUNT				
2485M US TREASURY BILLS		7/01/93	$ 2,385,000	
90M US TREASURY BILLS		11/12/93	88,982	
TOTAL - SERIES A BOND INTEREST ACCOUNT				$ 2,473,982
RESERVE ACCOUNT				
2121M US TREASURY NOTES - ZERO CPN		8/15/93	$ 2,049,349	
650M US TREASURY BILLS		10/21/93	642,833	
1030M US TREASURY BILLS		2/10/94	1,009,012	
TOTAL - RESERVE ACCOUNT				$ 3,701,194
REPAIR AND RECONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$ 30,613,266	
1000M US TREASURY BILLS		7/01/93	1,000,000	
1000M US TREASURY BILLS		7/08/93	999,433	
1000M US TREASURY BILLS		7/15/93	998,908	
1000M US TREASURY BILLS		7/22/93	998,372	
1000M US TREASURY BILLS		7/29/93	997,741	
1000M US TREASURY BILLS		8/05/93	997,190	
1000M US TREASURY BILLS		8/12/93	996,628	
1000M US TREASURY BILLS		8/19/93	995,971	
1000M US TREASURY BILLS		8/26/93	995,310	
1000M US TREASURY BILLS		9/02/93	994,957	
1000M US TREASURY BILLS		9/09/93	993,992	
1000M US TREASURY BILLS		9/16/93	993,541	
1000M US TREASURY BILLS		9/23/93	992,814	
TOTAL - REPAIR AND RECONSTRUCTION FUND				$ 43,568,123
1986 SERIES A CONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$ 11,619,073	
TOTAL - 1986 SERIES A CONSTRUCTION FUND				$ 11,619,073

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

MONTHLY REPORT

JULY, 1993

SUPPLEMENTAL TRUST AGREEMENT
THE FIRST NATIONAL BANK OF BOSTON

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATEMENT OF CONDITION - JULY 31, 1993

	REVENUE FUND	----- SINKING FUND ----- SERIES A INTEREST	GENERAL RESERVE	REDEMPTION ACCOUNT	REPAIR AND RECONSTR. FUND*	1986 SERIES A CONSTRUCTION FUND	COMBINED TOTAL
ASSETS							
CASH - OPERATING	$ 404,679	1,266	1,449	2,177	32,662	30	$ 442,263
TOLL DEPOSITORY BANKS	10,826,892						10,826,892
INVESTMENTS	5,299,544	1,566,528	3,710,026		44,131,323	10,885,367	65,592,788
ACCRUED INTEREST ON INVESTMENTS	1,351				81,863		83,214
ACCOUNTS RECEIVABLE	4,226,094				2,120		4,228,214
INVENTORIES	1,044,067						1,044,067
DEPOSITS, PREPAID AND DEFERRED ITEMS	402,496						402,496
ESCROW FUNDS	163,100						163,100
DEFERRED COMPENSATION CONTRACT (NOTE 8)	8,234,328						8,234,328
DUE FROM OTHER FUNDS (NET)	4,339,577						4,339,577
COST OF MASSACHUSETTS TURNPIKE TO DATE	499,600,000					29,931,121	529,531,121
TOTAL ASSETS	$534,542,128	1,567,794	3,711,475	2,177	44,247,968	40,816,518	$624,888,060
LIABILITIES AND FUND BALANCES							
ACCOUNTS PAYABLE	$ 400,872						$ 400,872
ACCRUED EXPENSES AND PAYROLL	4,626,128				1,843,253		6,469,381
WITHHOLDING FROM EMPLOYEES	19,419						19,419
DEPOSITS AND DEFERRED INCOME	718,269				100,000		818,269
DEFERRED COMPENSATION (NOTE 8)	8,234,328						8,234,328
MEDICAL BENEFITS CLAIMS RESERVE	21,807						21,807
DUE TO OTHER FUNDS (NET)					3,491,770	608,139	4,099,909
CONTRACT RETAINAGE					1,254,494	208,379	1,462,873
REVENUE BONDS OUTSTANDING:							
1962 REVENUE SERIES - DUE JAN. 1, 2002							
SERIES A - 4.75%	49,381,000						49,381,000
SERIES A - 4.15%	18,824,000						18,824,000
TOTAL LIABILITIES	82,186,985				6,689,517	816,518	89,693,020
FUND BALANCES:							
REVENUE BONDS RETIRED	431,395,000					40,000,000	471,395,000
FUND BALANCES	20,960,143	1,567,794	3,711,475	2,177	37,558,451		63,800,040
TOTAL FUND BALANCES	452,355,143	1,567,794	3,711,475	2,177	37,558,451	40,000,000	535,195,040
TOTAL LIABILITIES AND FUND BALANCES	$534,542,128	1,567,794	3,711,475	2,177	44,247,968	40,816,518	$624,888,060

* THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE
STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND

JANUARY 1, 1993 TO JULY 31, 1993

	JULY 1993	JULY 1992	SEVEN MONTHS ENDING JULY 31 1993	SEVEN MONTHS ENDING JULY 29 1992
REVENUES				
TOLL REVENUE (NET)	$11,932,863	$11,711,096	$ 72,893,318	$ 72,172,483
RESTAURANT/CONCESSION	293,431	551,698	1,527,418	1,801,207
SERVICE STATION REVENUE	262,328	113,325	1,343,964	993,404
RENTAL INCOME	343,855	195,275	2,419,140	2,965,937
INVESTMENT AND MISCELLANEOUS INCOME:				
RESTRICTED	125,258	156,390	878,107	985,566
REVENUE FUND	51,893	70,391	515,142	504,473
TOTAL REVENUES	$13,009,628	$12,798,175	$ 79,577,089	$ 79,423,070
EXPENSES				
ADMINISTRATIVE	686,758	722,793	5,938,898	5,136,299
RETIREMENT	261,702	221,586	1,579,630	1,521,376
OPERATIONS & PUBLIC PROTECTION	3,574,500	3,510,154	28,112,422	26,481,558
TOTAL EXPENSES	$ 4,522,960	$ 4,454,533	$ 35,630,950	$ 33,139,233
NET REVENUES BEFORE REQUIRED DISTRIBUTION	$ 8,486,668	$ 8,343,642	$ 43,946,139	$ 46,283,837
RESTRICTED REVENUES	125,258	156,390	878,107	985,566
NET FUNDS AVAILABLE FOR DISTRIBUTION	$ 8,361,410	$ 8,187,252	$ 43,068,032	$ 45,298,271
REQUIRED DISTRIBUTION (TRANSFERS TO RESTRICTED FUNDS)				
BOND INTEREST	$ 650,706	$ 3,026,322	$ 3,098,546	$ 6,113,498
REPAIR AND RECONSTRUCTION FUND	6,073,944	3,762,906	31,847,752	30,953,576
TOTAL DISTRIBUTION	$ 6,724,650	$ 6,789,228	$ 34,946,299	$ 37,067,075
NET CHANGE IN REVENUE FUND (1)	$ 1,636,759	$ 1,398,023	$ 8,121,732	$ 8,231,195

(1) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF JULY, 1993

CLASS	DESCRIPTION	REVENUE	MILES	TRANSACTIONS
	INTERCHANGES 1 - 15W			
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSES)	$ 6,821,893	168,978,543	5,835,780
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	106,579	2,141,113	51,531
3	TRUCKS - FIVE OR MORE AXLES	1,609,710	12,638,404	301,760
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	309,286	3,979,433	129,414
6	TRUCKS - THREE AXLES	85,760	881,551	31,274
7	TRUCKS - FOUR AXLES	231,559	1,996,824	56,732
8	BUSES	45,273	730,745	20,647
9	TANDEM TRAILER COMBINATIONS	185,298	762,925	19,293
	INTERCHANGES 15E - 20			
1	AUTOMOBILES (INCLUDING CAR POOLS)	2,472,757	25,932,727	5,122,062
2	ANY OTHER TWO AXLE VEHICLE	59,315	637,435	120,666
3	ANY THREE AXLE VEHICLE	30,818	223,281	41,371
4	ANY FOUR AXLE VEHICLE	14,860	81,538	14,916
5	ANY FIVE AXLE VEHICLE	65,628	288,460	52,617
6	ANY SIX AXLE VEHICLE	691	2,304	462
7	ANY SEVEN AXLE VEHICLE	317	725	182
8	ANY EIGHT AXLE VEHICLE	141	384	74
9	ANY VEHICLE WITH NINE OR MORE AXLES	196	293	87
TOTAL		12,040,081	219,276,685	11,798,868
	VOLUME DISCOUNTS 95,196			
	TOLL REFUNDS AND ADJUSTMENTS 12,020			
TOTAL DEDUCTIONS		107,216		
TOTAL REVENUE		$ 11,932,865		

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1993 TO JULY 31 ,1993

	MONTH OF JULY 1993		MONTH OF JULY 1992		SEVEN MONTHS ENDED JULY 1993		SEVEN MONTHS ENDED JULY 1992	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 9,401,229	78.08	$ 9,224,584	78.14	$ 56,146,596	76.32	$ 55,805,965	76.66
COMMERCIAL VEHICLES	2,638,852	21.92	2,580,427	21.86	17,420,392	23.68	16,989,185	23.34
TOTALS	$ 12,040,081	100.00	$ 11,805,011	100.00	$ 73,566,988	100.00	$ 72,795,150	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	11,009,373	93.30	10,840,661	93.29	71,703,484	93.20	70,997,806	93.29
COMMERCIAL VEHICLES	789,495	6.70	779,700	6.71	5,228,306	6.80	5,102,841	6.71
TOTALS	11,798,868	100.00	11,620,361	100.00	76,931,790	100.00	76,100,647	100.00
NUMBER OF MILES								
PASSENGER CARS	197,052,383	89.86	192,679,425	89.86	1,127,110,299	88.60	1,120,549,556	88.81
COMMERCIAL VEHICLES	22,224,302	10.14	21,738,326	10.14	144,923,403	11.40	141,144,528	11.19
TOTALS	219,276,685	100.00	214,417,751	100.00	1,272,033,702	100.00	1,261,694,084	100.00
MILES PER TRANSACTION								
PASSENGER CARS	17.89		17.77		15.71		15.78	
COMMERCIAL VEHICLES	28.15		27.88		27.71		27.65	
REVENUE PER TRANSACTION								
PASSENGER CARS	.8539		.8509		.7830		.7860	
COMMERCIAL VEHICLES	3.3424		3.3095		3.3319		3.3293	
ALL VEHICLES	1.0204		1.0158		.9562		.9565	
REVENUE PER MILE								
PASSENGER CARS	.0477		.0478		.0498		.0498	
COMMERCIAL VEHICLES	.1187		.1187		.1202		.1203	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$303,265		$297,567		$264,842		$261,999	
COMMERCIAL VEHICLES	85,124		83,239		82,171		79,761	
SUB TOTAL	388,389		380,806		347,013		341,760	
RESTAURANTS/CONCESSIONS	9,465		17,796		7,204		8,456	
SERVICE STATIONS	8,462		3,655		6,339		4,663	
TOTALS	$406,316		$402,257		$360,556		$354,879	

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

INVESTMENTS - JULY 31, 1993

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
REVENUE FUND				
REPURCHASE AGREEMENT	3.060%	8/05/93	$ 5,299,544	
TOTAL - REVENUE FUND				$ 5,299,544
SINKING FUND				
SERIES A BOND INTEREST ACCOUNT				
1580M US TREASURY BILLS		11/12/93	$ 1,566,528	
TOTAL - SERIES A BOND INTEREST ACCOUNT				$ 1,566,528
RESERVE ACCOUNT				
2121M US TREASURY NOTES - ZERO CPN		8/15/93	$ 2,053,293	
650M US TREASURY BILLS		10/21/93	644,817	
1030M US TREASURY BILLS		2/10/94	1,011,917	
TOTAL - RESERVE ACCOUNT				$ 3,710,027
REPAIR AND RECONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$ 31,184,267	
1000M US TREASURY BILLS		8/05/93	999,679	
1000M US TREASURY BILLS		8/12/93	999,117	
1000M US TREASURY BILLS		8/19/93	998,573	
1000M US TREASURY BILLS		8/26/93	995,310	
1000M US TREASURY BILLS		9/02/93	997,303	
1000M US TREASURY BILLS		9/09/93	996,653	
1000M US TREASURY BILLS		9/16/93	996,141	
1000M US TREASURY BILLS		9/23/93	995,466	
1000M US TREASURY BILLS		9/30/93	995,000	
1000M US TREASURY BILLS		10/07/93	994,380	
1000M US TREASURY BILLS		10/14/93	993,834	
1000M US TREASURY BILLS		10/21/93	993,104	
1000M US TREASURY BILLS		10/28/93	992,496	
TOTAL - REPAIR AND RECONSTRUCTION FUND				$ 44,131,323
1986 SERIES A CONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$ 10,885,367	
TOTAL - 1986 SERIES A CONSTRUCTION FUND				$ 10,885,367

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

MONTHLY REPORT

AUGUST, 1993

SUPPLEMENTAL TRUST AGREEMENT
THE FIRST NATIONAL BANK OF BOSTON

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATEMENT OF CONDITION - AUGUST 31, 1993

	REVENUE FUND	SINKING FUND SERIES A INTEREST	SINKING FUND GENERAL RESERVE	SINKING FUND REDEMPTION ACCOUNT	REPAIR AND RECONSTR. FUND*	1986 SERIES A CONSTRUCTION FUND	COMBINED TOTAL
ASSETS							
CASH - OPERATING	$ 810,802	1,266	2,433	2,177	1,434		$ 818,112
TOLL DEPOSITORY. BANKS	11,431,094						11,431,094
INVESTMENTS	9,688,453	1,570,582	3,784,690		39,869,860	10,209,540	65,123,125
ACCRUED INTEREST ON INVESTMENTS	4,959				78,972		83,931
ACCOUNTS RECEIVABLE	3,537,362				1,910		3,539,272
INVENTORIES	967,924						967,924
DEPOSITS, PREPAID AND DEFERRED ITEMS	163,142						163,142
ESCROW FUNDS	165,100						165,100
DEFERRED COMPENSATION CONTRACT (NOTE 8)	8,323,149						8,323,149
DUE FROM OTHER FUNDS (NET)	2,641,094						2,641,094
COST OF MASSACHUSETTS TURNPIKE TO DATE	499,600,000					30,030,786	529,630,786
TOTAL ASSETS	$537,333,079	1,571,848	3,787,123	2,177	39,952,176	40,240,326	$622,886,729
LIABILITIES AND FUND BALANCES							
ACCOUNTS PAYABLE	$ 373,781						$ 373,781
ACCRUED EXPENSES AND PAYROLL	4,674,009				1,843,253		6,517,262
WITHHOLDING FROM EMPLOYEES	15,478						15,478
DEPOSITS AND DEFERRED INCOME	1,299,556				100,000		1,399,556
DEFERRED COMPENSATION (NOTE 8)	8,323,149						8,323,149
MEDICAL BENEFITS CLAIMS RESERVE	307,849						307,849
DUE TO OTHER FUNDS (NET)					2,466,193	41,863	2,508,056
CONTRACT RETAINAGE					2,081,228	198,463	2,279,691
REVENUE BONDS OUTSTANDING:							
1962 REVENUE SERIES - DUE JAN. 1, 2002							
SERIES A - 4.75%	49,381,000						49,381,000
SERIES A - 4.15%	18,824,000						18,824,000
TOTAL LIABILITIES	83,167,866				6,490,674	240,326	89,898,866
FUND BALANCES:							
REVENUE BONDS RETIRED	431,395,000					40,000,000	471,395,000
FUND BALANCES	22,770,213	1,571,848	3,787,123	2,177	33,461,502		61,592,863
TOTAL FUND BALANCES	454,165,213	1,571,848	3,787,123	2,177	33,461,502	40,000,000	532,987,863
TOTAL LIABILITIES AND FUND BALANCES	$537,333,079	1,571,848	3,787,123	2,177	39,952,176	40,240,326	$622,886,729

* THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE
STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND

JANUARY 1, 1993 TO AUGUST 31, 1993

	AUGUST 1993	AUGUST 1992	EIGHT MONTHS ENDING AUGUST 31 1993	EIGHT MONTHS ENDING AUGUST 29 1992
REVENUES				
TOLL REVENUE (NET)	$12,544,772	$12,063,577	$ 85,438,090	$ 84,236,060
RESTAURANT/CONCESSION	324,497	338,544	1,851,915	2,139,751
SERVICE STATION REVENUE	148,267	119,683	1,492,231	1,113,088
RENTAL INCOME	345,167	265,701	2,764,307	3,231,639
INVESTMENT AND MISCELLANEOUS INCOME:				
RESTRICTED	195,115	252,618	1,073,222	1,238,184
REVENUE FUND	79,678	65,191	594,820	569,664
TOTAL REVENUES	$13,637,496	$13,105,314	$ 93,214,585	$ 92,528,386
EXPENSES				
ADMINISTRATIVE	915,191	696,632	6,854,089	5,832,931
RETIREMENT	323,305	223,548	1,902,935	1,744,924
OPERATIONS & PUBLIC PROTECTION	3,668,385	3,448,522	31,780,806	29,930,080
TOTAL EXPENSES	$ 4,906,881	$ 4,368,702	$ 40,537,830	$ 37,507,935
NET REVENUES BEFORE REQUIRED DISTRIBUTION	$ 8,730,615	$ 8,736,612	$ 52,676,755	$ 55,020,451
RESTRICTED REVENUES	195,115	252,618	1,073,222	1,238,184
NET FUNDS AVAILABLE FOR DISTRIBUTION	$ 8,535,500	$ 8,483,994	$ 51,603,533	$ 53,782,267
REQUIRED DISTRIBUTION (TRANSFERS TO RESTRICTED FUNDS)				
BOND INTEREST	$	$	$ 3,098,546	$ 6,113,498
REPAIR AND RECONSTRUCTION FUND	6,725,429	8,265,746	38,573,182	39,219,323
TOTAL DISTRIBUTION	$ 6,725,429	$ 8,265,746	$ 41,671,728	$ 45,332,821
NET CHANGE IN REVENUE FUND (1)	$ 1,810,070	$ 218,247	$ 9,931,804	$ 8,449,445

(1) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF AUGUST, 1993

CLASS	DESCRIPTION	REVENUE	MILES	TRANSACTIONS
	INTERCHANGES 1 - 15W			
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSES)	$ 7,242,591	179,687,068	6,071,519
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	105,732	2,121,901	49,916
3	TRUCKS - FIVE OR MORE AXLES	1,693,026	13,284,306	319,564
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	330,629	4,245,093	134,686
6	TRUCKS - THREE AXLES	87,202	895,663	31,883
7	TRUCKS - FOUR AXLES	241,115	2,080,563	58,428
8	BUSES	46,775	755,708	21,122
9	TANDEM TRAILER COMBINATIONS	194,169	799,732	20,500
	INTERCHANGES 15E - 20			
1	AUTOMOBILES (INCLUDING CAR POOLS)	2,529,296	26,536,576	5,237,051
2	ANY OTHER TWO AXLE VEHICLE	60,946	654,580	124,069
3	ANY THREE AXLE VEHICLE	32,186	233,014	43,213
4	ANY FOUR AXLE VEHICLE	15,656	84,734	15,716
5	ANY FIVE AXLE VEHICLE	68,972	304,441	55,289
6	ANY SIX AXLE VEHICLE	806	2,827	537
7	ANY SEVEN AXLE VEHICLE	326	729	187
8	ANY EIGHT AXLE VEHICLE	160	446	84
9	ANY VEHICLE WITH NINE OR MORE AXLES	212	314	94
TOTAL		12,649,799	231,687,695	12,183,858
	VOLUME DISCOUNTS 98,614			
	TOLL REFUNDS AND ADJUSTMENTS 6,411			
TOTAL DEDUCTIONS		105,025		
TOTAL REVENUE		$ 12,544,774		

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1993 TO AUGUST 31 ,1993

	MONTH OF AUGUST 1993		MONTH OF AUGUST 1992		EIGHT MONTHS ENDED AUGUST 1993		EIGHT MONTHS ENDED AUGUST 1992	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 9,877,619	78.08	$ 9,570,336	78.82	$ 66,024,215	76.57	$ 65,376,301	76.97
COMMERCIAL VEHICLES	2,772,180	21.92	2,570,665	21.18	20,192,572	23.43	19,559,850	23.03
TOTALS	$ 12,649,799	100.00	$ 12,141,001	100.00	$ 86,216,787	100.00	$ 84,936,151	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	11,358,486	93.22	10,939,591	93.43	83,061,970	93.20	81,937,397	93.31
COMMERCIAL VEHICLES	825,372	6.78	769,158	6.57	6,053,678	6.80	5,871,999	6.69
TOTALS	12,183,858	100.00	11,708,749	100.00	89,115,648	100.00	87,809,396	100.00
NUMBER OF MILES								
PASSENGER CARS	208,345,545	89.92	202,420,491	90.31	1,335,455,844	88.81	1,322,970,047	89.03
COMMERCIAL VEHICLES	23,342,150	10.08	21,717,167	9.69	168,265,553	11.19	162,861,695	10.97
TOTALS	231,687,695	100.00	224,137,658	100.00	1,503,721,397	100.00	1,485,831,742	100.00
MILES PER TRANSACTION								
PASSENGER CARS	18.34		18.50		16.07		16.14	
COMMERCIAL VEHICLES	28.28		28.23		27.79		27.73	
REVENUE PER TRANSACTION								
PASSENGER CARS	.8696		.8748		.7948		.7978	
COMMERCIAL VEHICLES	3.3587		3.3421		3.3355		3.3310	
ALL VEHICLES	1.0382		1.0369		.9674		.9672	
REVENUE PER MILE								
PASSENGER CARS	.0474		.0472		.0494		.0494	
COMMERCIAL VEHICLES	.1187		.1183		.1200		.1201	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$318,632		$308,720		$271,704		$267,935	
COMMERCIAL VEHICLES	89,425		82,924		83,097		80,163	
SUB TOTAL	408,057		391,644		354,801		348,098	
RESTAURANTS/CONCESSIONS	10,467		10,920		7,621		8,769	
SERVICE STATIONS	4,782		3,860		6,140		4,561	
TOTALS	$423,306		$406,424		$368,562		$361,428	

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

INVESTMENTS - AUGUST 31, 1993

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
REVENUE FUND			
REPURCHASE AGREEMENT	2.875%	9/02/93	$ 125,000
REPURCHASE AGREEMENT	3.080%	9/02/93	9,563,453
TOTAL - REVENUE FUND			$ 9,688,453
SINKING FUND			
SERIES A BOND INTEREST ACCOUNT			
1580M US TREASURY BILLS		11/12/93	$ 1,570,582
TOTAL - SERIES A BOND INTEREST ACCOUNT			$ 1,570,582
RESERVE ACCOUNT			
650M US TREASURY BILLS		10/21/93	$ 646,801
1030M US TREASURY BILLS		2/10/94	1,014,822
2170M US TREASURY BILLS		5/05/94	2,123,068
TOTAL - RESERVE ACCOUNT			$ 3,784,691
REPAIR AND RECONSTRUCTION FUND			
FIDELITY US TREAS. INC. PORTFOLIO			$ 26,916,825
1000M US TREASURY BILLS		9/02/93	999,916
1000M US TREASURY BILLS		9/09/93	999,314
1000M US TREASURY BILLS		9/16/93	998,741
1000M US TREASURY BILLS		9/23/93	998,118
1000M US TREASURY BILLS		9/30/93	997,583
1000M US TREASURY BILLS		10/07/93	996,980
1000M US TREASURY BILLS		10/14/93	996,417
1000M US TREASURY BILLS		10/21/93	995,743
1000M US TREASURY BILLS		10/28/93	995,139
1000M US TREASURY BILLS		11/04/93	994,569
1000M US TREASURY BILLS		11/12/93	994,039
1000M US TREASURY BILLS		11/18/93	993,577
1000M US TREASURY BILLS		11/26/93	992,899
TOTAL - REPAIR AND RECONSTRUCTION FUND			$ 39,869,860
1986 SERIES A CONSTRUCTION FUND			
FIDELITY US TREAS. INC. PORTFOLIO			$ 10,209,540
TOTAL - 1986 SERIES A CONSTRUCTION FUND			$ 10,209,540

ASS. TC 60.1/2: 993/9

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

COVERNMENT

MONTHLY REPORT

SEPTEMBER, 1993

SUPPLEMENTAL TRUST AGREEMENT
THE FIRST NATIONAL BANK OF BOSTON

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATEMENT OF CONDITION - SEPTEMBER 30, 1993

	REVENUE FUND	SINKING FUND - SERIES A INTEREST	SINKING FUND - GENERAL RESERVE	SINKING FUND - REDEMPTION ACCOUNT	REPAIR AND RECONSTR. FUND*	1986 SERIES A CONSTRUCTION FUND	COMBINED TOTAL
ASSETS							
CASH - OPERATING	$ 447,971	1,266	2,433	45	525,000		$ 976,715
TOLL DEPOSITORY BANKS	10,393,715						10,393,715
INVESTMENTS	4,858,166	1,574,506	3,795,144	5,640,619	39,457,968	8,994,364	64,320,767
ACCRUED INTEREST ON INVESTMENTS	422				69,832		70,254
ACCOUNTS RECEIVABLE	3,749,807				2,120		3,751,927
INVENTORIES	918,993						918,993
DEPOSITS, PREPAID AND DEFERRED ITEMS	723,314				13,100		736,414
ESCROW FUNDS	146,800				25,483		172,283
DEFERRED COMPENSATION CONTRACT	8,436,145						8,436,145
DUE FROM OTHER FUNDS (NET)	3,457,853					62,231	3,520,084
COST OF MASSACHUSETTS TURNPIKE TO DATE	499,600,000					31,144,871	530,744,871
TOTAL ASSETS	$532,733,186	1,575,772	3,797,577	5,640,664	40,093,503	40,201,466	$624,042,168
LIABILITIES AND FUND BALANCES							
ACCOUNTS PAYABLE	$ 369,338				25,483		$ 394,821
ACCRUED EXPENSES AND PAYROLL	4,993,117				1,843,253		6,836,370
WITHHOLDING FROM EMPLOYEES	6,649						6,649
DEPOSITS AND DEFERRED INCOME	1,580,178				100,000		1,680,178
DEFERRED COMPENSATION	8,436,029						8,436,029
MEDICAL BENEFITS CLAIMS RESERVE	176,500						176,500
DUE TO OTHER FUNDS (NET)					3,216,612		3,216,612
CONTRACT RETAINAGE					2,679,343	201,466	2,880,809
REVENUE BONDS OUTSTANDING:							
1962 REVENUE SERIES - DUE JAN. 1, 2002							
SERIES A - 4.75%	49,381,000						49,381,000
SERIES A - 4.15%	18,824,000						18,824,000
TOTAL LIABILITIES	83,753,513				7,864,691	201,466	91,819,670
FUND BALANCES:							
REVENUE BONDS RETIRED	431,395,000					40,000,000	471,395,000
FUND BALANCES	17,584,673	1,575,772	3,797,577	5,640,664	32,228,812		60,827,498
TOTAL FUND BALANCES	448,979,673	1,575,772	3,797,577	5,640,664	32,228,812	40,000,000	532,222,498
TOTAL LIABILITIES AND FUND BALANCES	$532,733,186	1,575,772	3,797,577	5,640,664	40,093,503	40,201,466	$624,042,168

* THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE
STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND

JANUARY 1, 1993 TO SEPTEMBER 30, 1993

	SEPTEMBER 1993	SEPTEMBER 1992	NINE MONTHS ENDING SEPTEMBER 30 1993	NINE MONTHS ENDING SEPTEMBER 29 1992
REVENUES				
TOLL REVENUE (NET)	$11,552,158	$11,217,240	$ 96,990,248	$ 95,453,300
RESTAURANT/CONCESSION	246,381	255,782	2,098,296	2,395,532
SERVICE STATION REVENUE	145,514	217,152	1,637,745	1,330,240
RENTAL INCOME	244,737	299,754	3,009,043	3,531,393
INVESTMENT AND MISCELLANEOUS INCOME:				
RESTRICTED	127,552	159,067	1,200,774	1,397,250
REVENUE FUND	62,320	71,203	657,140	640,868
TOTAL REVENUES	$12,378,662	$12,220,198	$105,593,246	$104,748,583
EXPENSES				
ADMINISTRATIVE	1,185,962	796,463	8,040,051	6,629,394
RETIREMENT	63,182	674,260	1,966,117	2,419,184
OPERATIONS & PUBLIC PROTECTION	4,832,606	4,490,843	36,613,413	34,420,923
TOTAL EXPENSES	$ 6,081,750	$ 5,961,566	$ 46,619,581	$ 43,469,501
NET REVENUES BEFORE REQUIRED DISTRIBUTION	$ 6,296,912	$ 6,258,632	$ 58,973,665	$ 61,279,082
RESTRICTED REVENUES	127,552	159,067	1,200,774	1,397,250
NET FUNDS AVAILABLE FOR DISTRIBUTION	$ 6,169,360	$ 6,099,565	$ 57,772,891	$ 59,881,832
REQUIRED DISTRIBUTION (TRANSFERS TO RESTRICTED FUNDS)				
BOND INTEREST	$	$	$ 3,098,546	$ 6,113,498
REPAIR AND RECONSTRUCTION FUND	5,726,817	1,780,676	44,300,000	41,000,000
BOND REDEMPTION	5,627,873	7,659,637	5,627,873	7,659,637
TOTAL DISTRIBUTION	$11,354,691	$ 9,440,314	$ 53,026,420	$ 54,773,136
NET CHANGE IN REVENUE FUND (1)	$ 5,185,331-	$ 3,340,749-	$ 4,746,470	$ 5,108,695

(1) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF SEPTEMBER, 1993

CLASS	DESCRIPTION	REVENUE	MILES	TRANSACTIONS
	INTERCHANGES 1 - 15W			
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSES)	$ 6,279,722	153,975,197	5,593,659
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	67,622	1,348,455	32,838
3	TRUCKS - FIVE OR MORE AXLES	1,683,762	13,224,207	315,610
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	318,869	4,080,393	132,367
6	TRUCKS - THREE AXLES	84,898	870,290	31,225
7	TRUCKS - FOUR AXLES	241,391	2,085,869	59,324
8	BUSES	41,469	668,058	19,641
9	TANDEM TRAILER COMBINATIONS	198,947	818,867	20,539
	INTERCHANGES 15E - 20			
1	AUTOMOBILES (INCLUDING CAR POOLS)	2,550,362	26,701,329	5,288,198
2	ANY OTHER TWO AXLE VEHICLE	61,602	658,917	125,414
3	ANY THREE AXLE VEHICLE	30,959	221,969	41,788
4	ANY FOUR AXLE VEHICLE	14,856	80,471	14,913
5	ANY FIVE AXLE VEHICLE	67,517	295,781	54,140
6	ANY SIX AXLE VEHICLE	704	2,404	473
7	ANY SEVEN AXLE VEHICLE	318	710	182
8	ANY EIGHT AXLE VEHICLE	188	512	96
9	ANY VEHICLE WITH NINE OR MORE AXLES	171	258	76
TOTAL		11,643,357	205,033,687	11,730,483
	VOLUME DISCOUNTS 83,454			
	TOLL REFUNDS AND ADJUSTMENTS 7,744			
TOTAL DEDUCTIONS		91,198		
TOTAL REVENUE		$ 11,552,159		

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1993 TO SEPTEMBER 30 ,1993

	MONTH OF SEPTEMBER 1993		MONTH OF SEPTEMBER 1992		NINE MONTHS ENDED SEPTEMBER 1993		NINE MONTHS ENDED SEPTEMBER 1992	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 8,897,706	76.41	$ 8,693,540	76.87	$ 74,921,921	76.56	$ 74,069,841	76.95
COMMERCIAL VEHICLES	2,745,651	23.59	2,614,910	23.13	22,938,223	23.44	22,174,760	23.05
TOTALS	$ 11,643,357	100.00	$ 11,308,450	100.00	$ 97,860,144	100.00	$ 96,244,601	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	10,914,695	93.04	10,665,483	93.14	93,976,665	93.18	92,602,880	93.29
COMMERCIAL VEHICLES	815,788	6.96	784,868	6.86	6,869,466	6.82	6,656,867	6.71
TOTALS	11,730,483	100.00	11,450,351	100.00	100,846,131	100.00	99,259,747	100.00
NUMBER OF MILES								
PASSENGER CARS	182,024,981	88.77	178,040,340	89.02	1,517,480,825	88.80	1,501,010,387	89.03
COMMERCIAL VEHICLES	23,008,706	11.23	21,943,410	10.98	191,274,259	11.20	184,805,105	10.97
TOTALS	205,033,687	100.00	199,983,750	100.00	1,708,755,084	100.00	1,685,815,492	100.00
MILES PER TRANSACTION								
PASSENGER CARS	16.67		16.69		16.14		16.20	
COMMERCIAL VEHICLES	28.20		27.95		27.84		27.76	
REVENUE PER TRANSACTION								
PASSENGER CARS	.8152		.8151		.7972		.7998	
COMMERCIAL VEHICLES	3.3656		3.3316		3.3391		3.3311	
ALL VEHICLES	.9925		.9876		.9703		.9696	
REVENUE PER MILE								
PASSENGER CARS	.0488		.0488		.0493		.0493	
COMMERCIAL VEHICLES	.1193		.1191		.1199		.1199	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$296,590		$289,784		$274,439		$270,327	
COMMERCIAL VEHICLES	91,521		87,163		84,022		80,929	
SUB TOTAL	388,111		376,947		358,461		351,256	
RESTAURANTS/CONCESSIONS	8,212		8,526		7,686		8,742	
SERVICE STATIONS	4,850		7,238		5,999		4,854	
TOTALS	$401,173		$392,711		$372,146		$364,852	

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

INVESTMENTS -SEPTEMBER 30, 1993

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
REVENUE FUND				
REPURCHASE AGREEMENT	3.125%	10/07/93	$ 4,858,166	
TOTAL - REVENUE FUND				$ 4,858,166
SINKING FUND				
SERIES A BOND INTEREST ACCOUNT				
1580M US TREASURY BILLS		11/12/93	$ 1,574,506	
TOTAL - SERIES A BOND INTEREST ACCOUNT				$ 1,574,506
RESERVE ACCOUNT				
650M US TREASURY BILLS		10/21/93	$ 648,721	
1030M US TREASURY BILLS		2/10/94	1,017,633	
2170M US TREASURY BILLS		5/05/94	2,128,791	
TOTAL - RESERVE ACCOUNT				$ 3,795,145
REDEMPTION ACCOUNT				
5660M US TREASURY BILLS		11/12/93	$ 5,640,619	
TOTAL - REDEMPTION ACCOUNT				$ 5,640,619
REPAIR AND RECONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$ 26,509,349	
1000M US TREASURY BILLS		10/07/93	999,497	
1000M US TREASURY BILLS		10/14/93	998,917	
1000M US TREASURY BILLS		10/21/93	998,297	
1000M US TREASURY BILLS		10/28/93	997,697	
1000M US TREASURY BILLS		11/04/93	997,115	
1000M US TREASURY BILLS		11/12/93	996,558	
1000M US TREASURY BILLS		11/18/93	996,047	
1000M US TREASURY BILLS		11/26/93	995,405	
1000M US TREASURY BILLS		12/02/93	994,895	
1000M US TREASURY BILLS		12/09/93	994,357	
1000M US TREASURY BILLS		12/16/93	993,787	
1000M US TREASURY BILLS		12/23/93	993,333	
1000M US TREASURY BILLS		12/30/93	992,714	
TOTAL - REPAIR AND RECONSTRUCTION FUND				$ 39,457,968
1986 SERIES A CONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$ 8,994,364	
TOTAL - 1986 SERIES A CONSTRUCTION FUND				$ 8,994,364

MASS. TC 60.1/2: 993/10

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

MONTHLY REPORT

OCTOBER, 1993

SUPPLEMENTAL TRUST AGREEMENT
THE FIRST NATIONAL BANK OF BOSTON

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATEMENT OF CONDITION - OCTOBER 31, 1993

	REVENUE FUND	SINKING FUND SERIES A INTEREST	SINKING FUND GENERAL RESERVE	SINKING FUND REDEMPTION ACCOUNT	REPAIR AND RECONSTR. FUND*	1986 SERIES A CONSTRUCTION FUND	COMBINED TOTAL
ASSETS							
CASH - OPERATING	$ 770,125	1,266	1,971	3,501	15,162		$ 792,025
TOLL DEPOSITORY BANKS	10,466,430						10,466,430
INVESTMENTS	9,768,732	1,578,560	3,184,955	11,519,072	32,407,630	7,416,697	65,875,646
ACCRUED INTEREST ON INVESTMENTS	2,418				58,141		60,559
ACCOUNTS RECEIVABLE	3,729,996				157,384		3,887,380
INVENTORIES	1,051,987						1,051,987
DEPOSITS, PREPAID AND DEFERRED ITEMS	613,665						613,665
ESCROW FUNDS	147,800				31,427		179,227
DEFERRED COMPENSATION CONTRACT	8,528,915						8,528,915
DUE FROM OTHER FUNDS (NET)	881,734					707,508	1,589,242
COST OF MASSACHUSETTS TURNPIKE TO DATE	499,600,000					32,038,977	531,638,977
TOTAL ASSETS	$535,561,802	1,579,826	3,186,926	11,522,573	32,669,744	40,163,182	$624,684,053
LIABILITIES AND FUND BALANCES							
ACCOUNTS PAYABLE	$ 560,081				31,427		$ 591,508
ACCRUED EXPENSES AND PAYROLL	4,681,055				1,843,253		6,524,308
WITHHOLDING FROM EMPLOYEES	3,702						3,702
DEPOSITS AND DEFERRED INCOME	1,901,097				394,800		2,295,897
DEFERRED COMPENSATION	8,529,067						8,529,067
MEDICAL BENEFITS CLAIMS RESERVE	287,651						287,651
DUE TO OTHER FUNDS (NET)					2,016,972		2,016,972
CONTRACT RETAINAGE					3,083,964	163,182	3,247,146
REVENUE BONDS OUTSTANDING:							
1962 REVENUE SERIES - DUE JAN. 1, 2002							
SERIES A - 4.75%	49,381,000						49,381,000
SERIES A - 4.15%	18,824,000						18,824,000
TOTAL LIABILITIES	84,167,653				7,370,416	163,182	91,701,251
FUND BALANCES:							
REVENUE BONDS RETIRED	431,395,000					40,000,000	471,395,000
FUND BALANCES	19,999,149	1,579,826	3,186,926	11,522,573	25,299,328		61,587,802
TOTAL FUND BALANCES	451,394,149	1,579,826	3,186,926	11,522,573	25,299,328	40,000,000	532,982,802
TOTAL LIABILITIES AND FUND BALANCES	$535,561,802	1,579,826	3,186,926	11,522,573	32,669,744	40,163,182	$624,684,053

* THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE
STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND

JANUARY 1, 1993 TO OCTOBER 31, 1993

	OCTOBER 1993	OCTOBER 1992	TEN MONTHS ENDING OCTOBER 31 1993	TEN MONTHS ENDING OCTOBER 29 1992
REVENUES				
TOLL REVENUE (NET)	$11,629,945	$11,336,596	$108,620,192	$106,789,897
RESTAURANT/CONCESSION	239,888	251,843	2,338,184	2,647,376
SERVICE STATION REVENUE	323,679	331,740	1,961,424	1,661,980
RENTAL INCOME	337,499	297,220	3,346,542	3,828,613
INVESTMENT AND MISCELLANEOUS INCOME:				
RESTRICTED	130,672	163,722	1,331,446	1,560,972
REVENUE FUND	71,618	65,852	728,758	706,720
TOTAL REVENUES	$12,733,301	$12,446,973	$118,326,546	$117,195,558
EXPENSES				
ADMINISTRATIVE	591,955	786,677	8,632,006	7,416,071
RETIREMENT	194,198	678,468	2,160,315	3,097,652
OPERATIONS & PUBLIC PROTECTION	4,165,882	3,622,905	40,779,294	38,043,828
TOTAL EXPENSES	$ 4,952,035	$ 5,088,050	$ 51,571,615	$ 48,557,551
NET REVENUES BEFORE REQUIRED DISTRIBUTION	$ 7,781,266	$ 7,358,923	$ 66,754,931	$ 68,638,007
RESTRICTED REVENUES	130,672	163,722	1,331,446	1,560,972
NET FUNDS AVAILABLE FOR DISTRIBUTION	$ 7,650,594	$ 7,195,201	$ 65,423,485	$ 67,077,035
REQUIRED DISTRIBUTION (TRANSFERS TO RESTRICTED FUNDS)				
BOND INTEREST	$	$	$ 3,098,546	$ 6,113,498
REPAIR AND RECONSTRUCTION FUND			44,300,000	41,000,000
BOND REDEMPTION	5,236,372	8,359,745	10,864,245	16,019,383
TOTAL DISTRIBUTION	$ 5,236,372	$ 8,359,745	$ 58,262,792	$ 63,132,881
NET CHANGE IN REVENUE FUND (1)	$ 2,414,221	$ 1,164,544-	$ 7,160,692	$ 3,944,153

(1) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF OCTOBER, 1993

CLASS	DESCRIPTION	REVENUE	MILES	TRANSACTIONS
	INTERCHANGES 1 - 15W			
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSES)	$ 6,308,386	154,039,823	5,672,184
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	44,218	870,665	23,412
3	TRUCKS - FIVE OR MORE AXLES	1,666,557	13,072,978	314,057
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	289,674	3,697,342	123,784
6	TRUCKS - THREE AXLES	83,295	854,681	31,007
7	TRUCKS - FOUR AXLES	240,131	2,073,132	59,380
8	BUSES	48,586	784,108	22,658
9	TANDEM TRAILER COMBINATIONS	202,266	832,104	20,852
	INTERCHANGES 15E - 20			
1	AUTOMOBILES (INCLUDING CAR POOLS)	2,684,186	28,198,259	5,569,808
2	ANY OTHER TWO AXLE VEHICLE	61,018	651,696	124,360
3	ANY THREE AXLE VEHICLE	30,881	222,458	41,715
4	ANY FOUR AXLE VEHICLE	15,091	83,172	15,167
5	ANY FIVE AXLE VEHICLE	67,835	297,773	54,381
6	ANY SIX AXLE VEHICLE	715	2,418	478
7	ANY SEVEN AXLE VEHICLE	323	723	186
8	ANY EIGHT AXLE VEHICLE	216	555	110
9	ANY VEHICLE WITH NINE OR MORE AXLES	194	296	86
TOTAL		11,743,572	205,682,183	12,073,625
	VOLUME DISCOUNTS 106,905			
	TOLL REFUNDS AND ADJUSTMENTS 6,721			
TOTAL DEDUCTIONS		113,626		
TOTAL REVENUE		$ 11,629,946		

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1993 TO OCTOBER 31 ,1993

	MONTH OF OCTOBER 1993		MONTH OF OCTOBER 1992		TEN MONTHS ENDED OCTOBER 1993		TEN MONTHS ENDED OCTOBER 1992	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 9,036,790	76.95	$ 8,791,454	76.75	$ 83,958,711	76.60	$ 82,861,295	76.93
COMMERCIAL VEHICLES	2,706,782	23.05	2,661,725	23.25	25,645,005	23.40	24,836,485	23.07
TOTALS	$ 11,743,572	100.00	$ 11,453,179	100.00	$109,603,716	100.00	$107,697,780	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	11,265,404	93.30	11,053,664	93.22	105,242,069	93.20	103,656,544	93.28
COMMERCIAL VEHICLES	808,221	6.70	803,598	6.78	7,677,687	6.80	7,460,465	6.72
TOTALS	12,073,625	100.00	11,857,262	100.00	112,919,756	100.00	111,117,009	100.00
NUMBER OF MILES								
PASSENGER CARS	183,108,747	89.02	177,614,037	88.89	1,700,589,572	88.82	1,678,624,424	89.02
COMMERCIAL VEHICLES	22,573,436	10.98	22,192,644	11.11	213,847,695	11.18	206,997,749	10.98
TOTALS	205,682,183	100.00	199,806,681	100.00	1,914,437,267	100.00	1,885,622,173	100.00
MILES PER TRANSACTION								
PASSENGER CARS	16.25		16.06		16.15		16.19	
COMMERCIAL VEHICLES	27.92		27.61		27.85		27.74	
REVENUE PER TRANSACTION								
PASSENGER CARS	.8021		.7953		.7977		.7993	
COMMERCIAL VEHICLES	3.3490		3.3122		3.3401		3.3290	
ALL VEHICLES	.9726		.9659		.9706		.9692	
REVENUE PER MILE								
PASSENGER CARS	.0493		.0494		.0493		.0493	
COMMERCIAL VEHICLES	.1199		.1199		.1199		.1199	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$291,509		$283,595		$276,179		$271,676	
COMMERCIAL VEHICLES	87,315		85,862		84,358		81,431	
SUB TOTAL	378,824		369,457		360,537		353,107	
RESTAURANTS/CONCESSIONS	7,738		8,123		7,691		8,679	
SERVICE STATIONS	10,441		10,701		6,452		5,449	
TOTALS	$397,003		$388,281		$374,680		$367,235	

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

INVESTMENTS - OCTOBER 31, 1993

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
REVENUE FUND			
REPURCHASE AGREEMENT	.297%	11/04/93	$ 9,768,732
TOTAL - REVENUE FUND			$ 9,768,732
SINKING FUND			
SERIES A BOND INTEREST ACCOUNT			
1580M US TREASURY BILLS		11/12/93	$ 1,578,560
TOTAL - SERIES A BOND INTEREST ACCOUNT			$ 1,578,560
RESERVE ACCOUNT			
1060M US TREASURY BILLS		2/10/94	$ 1,050,251
2170M US TREASURY BILLS		5/05/94	2,134,705
TOTAL - RESERVE ACCOUNT			$ 3,184,956
REDEMPTION ACCOUNT			
11530M US TREASURY BILLS		11/12/93	$ 11,519,072
TOTAL - REDEMPTION ACCOUNT			$ 11,519,072
REPAIR AND RECONSTRUCTION FUND			
FIDELITY US TREAS. INC. PORTFOLIO			$ 19,455,943
1000M US TREASURY BILLS		11/04/93	999,745
1000M US TREASURY BILLS		11/12/93	999,160
1000M US TREASURY BILLS		11/18/93	998,600
1000M US TREASURY BILLS		11/26/93	997,995
1000M US TREASURY BILLS		12/02/93	997,489
1000M US TREASURY BILLS		12/09/93	996,930
1000M US TREASURY BILLS		12/16/93	996,355
1000M US TREASURY BILLS		12/23/93	995,853
1000M US TREASURY BILLS		12/30/93	995,252
1000M US TREASURY BILLS		1/06/94	994,565
1000M US TREASURY BILLS		1/13/94	993,917
1000M US TREASURY BILLS		1/20/94	993,256
1000M US TREASURY BILLS		1/27/94	992,570
TOTAL - REPAIR AND RECONSTRUCTION FUND			$ 32,407,630
1986 SERIES A CONSTRUCTION FUND			
FIDELITY US TREAS. INC. PORTFOLIO			$ 7,416,697
TOTAL - 1986 SERIES A CONSTRUCTION FUND			$ 7,416,697

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

MONTHLY REPORT

NOVEMBER, 1993

SUPPLEMENTAL TRUST AGREEMENT
THE FIRST NATIONAL BANK OF BOSTON

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATEMENT OF CONDITION - NOVEMBER 30, 1993

	REVENUE FUND	----- SINKING FUND ----- SERIES A INTEREST	GENERAL RESERVE	REDEMPTION ACCOUNT	REPAIR AND RECONSTR. FUND*	1986 SERIES A CONSTRUCTION FUND	COMBINED TOTAL
ASSETS							
CASH - OPERATING	$ 704,076	212	1,971	4,515	16,517		$ 727,291
TOLL DEPOSITORY BANKS	9,671,509						9,671,509
INVESTMENTS	6,143,720	1,237,163	3,193,490	458,947	32,174,478	7,353,282	50,561,080
ACCRUED INTEREST ON INVESTMENTS	3,584				46,663		50,247
ACCOUNTS RECEIVABLE	3,689,496				98,113		3,787,609
INVENTORIES	990,532						990,532
DEPOSITS, PREPAID AND DEFERRED ITEMS	289,175				13,100		302,275
ESCROW FUNDS	151,300				31,485		182,785
DEFERRED COMPENSATION CONTRACT	8,621,286						8,621,286
DUE FROM OTHER FUNDS (NET)	1,462,632					267,105	1,729,737
COST OF MASSACHUSETTS TURNPIKE TO DATE	499,600,000					32,490,232	532,090,232
TOTAL ASSETS	$531,327,310	1,237,375	3,195,461	463,462	32,380,356	40,110,619	$608,714,583
LIABILITIES AND FUND BALANCES							
ACCOUNTS PAYABLE	$ 285,394				26,260		$ 311,654
ACCRUED EXPENSES AND PAYROLL	4,152,349				1,843,253		5,995,602
WITHHOLDING FROM EMPLOYEES	13,963						13,963
DEPOSITS AND DEFERRED INCOME	1,745,708				394,800		2,140,508
DEFERRED COMPENSATION	8,621,438						8,621,438
MEDICAL BENEFITS CLAIMS RESERVE	167,865						167,865
DUE TO OTHER FUNDS (NET)					2,100,387		2,100,387
CONTRACT RETAINAGE					2,997,788	110,619	3,108,407
REVENUE BONDS OUTSTANDING:							
1962 REVENUE SERIES - DUE JAN. 1, 2002							
SERIES A - 4.75%	34,412,000						34,412,000
SERIES A - 4.15%	13,568,000						13,568,000
TOTAL LIABILITIES	62,966,717				7,362,488	110,619	70,439,824
FUND BALANCES:							
REVENUE BONDS RETIRED (A)	451,620,000					40,000,000	491,620,000
FUND BALANCES	16,740,593	1,237,375	3,195,461	463,462	25,017,868		46,654,759
TOTAL FUND BALANCES	468,360,593	1,237,375	3,195,461	463,462	25,017,868	40,000,000	538,274,759
TOTAL LIABILITIES AND FUND BALANCES	$531,327,310	1,237,375	3,195,461	463,462	32,380,356	40,110,619	$608,714,583

* THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

NOTE: (A) DURING NOVEMBER, 1993 THE FOLLOWING BONDS WERE RETIRED:
5,256M 1962 SERIES A - 4.15%, AT A COST OF $ 5,568,835.45
14,969M 1962 SERIES A - 4.75%, AT A COST OF $ 15,858,106.10

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE
STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND

JANUARY 1, 1993 TO NOVEMBER 30, 1993

	NOVEMBER 1993	NOVEMBER 1992	ELEVEN MONTHS ENDING NOVEMBER 30 1993	ELEVEN MONTHS ENDING NOVEMBER 29 1992
REVENUES				
TOLL REVENUE (NET)	$10,813,589	$10,353,185	$119,433,781	$117,143,081
RESTAURANT/CONCESSION	217,645	222,533	2,555,829	2,869,909
SERVICE STATION REVENUE	80,673	66,859	2,042,097	1,728,839
RENTAL INCOME	342,140	298,031	3,688,683	4,126,643
INVESTMENT AND MISCELLANEOUS INCOME:				
RESTRICTED	113,594	147,119	1,445,040	1,708,092
REVENUE FUND	59,512	51,341	788,269	758,062
TOTAL REVENUES	$11,627,153	$11,139,068	$129,953,699	$128,334,626
EXPENSES				
ADMINISTRATIVE	577,209	746,136	9,209,215	8,162,207
RETIREMENT	192,912	672,597	2,353,228	3,770,249
OPERATIONS & PUBLIC PROTECTION	3,657,080	3,587,246	44,436,374	41,631,074
TOTAL EXPENSES	$ 4,427,201	$ 5,005,979	$ 55,998,817	$ 53,563,530
NET REVENUES BEFORE REQUIRED DISTRIBUTION	$ 7,199,952	$ 6,133,089	$ 73,954,882	$ 74,771,096
RESTRICTED REVENUES	113,594	147,119	1,445,040	1,708,092
NET FUNDS AVAILABLE FOR DISTRIBUTION	$ 7,086,358	$ 5,985,970	$ 72,509,842	$ 73,063,004
REQUIRED DISTRIBUTION (TRANSFERS TO RESTRICTED FUNDS)				
BOND INTEREST	$	$	$ 3,098,546	$ 6,113,498
REPAIR AND RECONSTRUCTION FUND			44,300,000	41,000,000
BOND REDEMPTION	10,344,914	4,964,529	21,209,160	20,983,913
TOTAL DISTRIBUTION	$10,344,914	$ 4,964,529	$ 68,607,706	$ 68,097,411
NET CHANGE IN REVENUE FUND (1)	$ 3,258,556-	$ 1,021,440	$ 3,902,135	$ 4,965,592

(1) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF NOVEMBER, 1993

CLASS	DESCRIPTION		REVENUE	MILES	TRANSACTIONS
	INTERCHANGES 1 - 15W				
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSES)		$ 5,790,736	140,889,039	5,302,411
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER		23,436	455,038	12,990
3	TRUCKS - FIVE OR MORE AXLES		1,606,135	12,595,356	304,634
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES		260,624	3,311,422	113,592
6	TRUCKS - THREE AXLES		78,434	803,186	29,500
7	TRUCKS - FOUR AXLES		223,722	1,929,408	56,289
8	BUSES		38,034	609,471	18,405
9	TANDEM TRAILER COMBINATIONS		184,406	759,146	18,873
	INTERCHANGES 15E - 20				
1	AUTOMOBILES (INCLUDING CAR POOLS)		2,529,698	26,561,015	5,251,526
2	ANY OTHER TWO AXLE VEHICLE		58,741	626,207	119,486
3	ANY THREE AXLE VEHICLE		28,632	205,758	38,723
4	ANY FOUR AXLE VEHICLE		13,945	77,374	13,991
5	ANY FIVE AXLE VEHICLE		67,098	294,138	53,819
6	ANY SIX AXLE VEHICLE		747	2,773	499
7	ANY SEVEN AXLE VEHICLE		348	775	200
8	ANY EIGHT AXLE VEHICLE		210	572	107
9	ANY VEHICLE WITH NINE OR MORE AXLES		205	307	91
TOTAL			10,905,151	189,120,985	11,335,136
	VOLUME DISCOUNTS	91,832			
	TOLL REFUNDS AND ADJUSTMENTS	269			
TOTAL DEDUCTIONS			91,563		
TOTAL REVENUE			$ 10,813,588		

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1993 TO NOVEMBER 30 ,1993

	MONTH OF NOVEMBER 1993		MONTH OF NOVEMBER 1992		ELEVEN MONTHS ENDED NOVEMBER 1993		ELEVEN MONTHS ENDED NOVEMBER 1992	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 8,343,870	76.51	$ 8,084,323	77.46	$ 92,302,581	76.59	$ 90,945,618	76.98
COMMERCIAL VEHICLES	2,561,281	23.49	2,352,213	22.54	28,206,286	23.41	27,188,698	23.02
TOTALS	$ 10,905,151	100.00	$ 10,436,536	100.00	$120,508,867	100.00	$118,134,316	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	10,566,927	93.22	10,155,290	93.46	115,808,996	93.20	113,811,834	93.30
COMMERCIAL VEHICLES	768,209	6.78	709,752	6.54	8,445,896	6.80	8,170,217	6.70
TOTALS	11,335,136	100.00	10,865,042	100.00	124,254,892	100.00	121,982,051	100.00
NUMBER OF MILES								
PASSENGER CARS	167,905,092	88.78	163,272,455	89.32	1,868,494,664	88.82	1,841,896,879	89.04
COMMERCIAL VEHICLES	21,215,893	11.22	19,519,640	10.68	235,063,588	11.18	226,517,389	10.96
TOTALS	189,120,985	100.00	182,792,095	100.00	2,103,558,252	100.00	2,068,414,268	100.00
MILES PER TRANSACTION								
PASSENGER CARS	15.88		16.07		16.13		16.18	
COMMERCIAL VEHICLES	27.61		27.50		27.83		27.72	
REVENUE PER TRANSACTION								
PASSENGER CARS	.7896		.7960		.7970		.7990	
COMMERCIAL VEHICLES	3.3340		3.3141		3.3396		3.3277	
ALL VEHICLES	.9620		.9605		.9698		.9684	
REVENUE PER MILE								
PASSENGER CARS	.0496		.0495		.0493		.0493	
COMMERCIAL VEHICLES	.1207		.1205		.1199		.1200	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$278,129		$269,477		$276,355		$271,479	
COMMERCIAL VEHICLES	85,376		78,407		84,449		81,160	
SUB TOTAL	363,505		347,884		360,804		352,639	
RESTAURANTS/CONCESSIONS	7,254		7,417		7,652		8,566	
SERVICE STATIONS	2,689		2,228		6,114		5,160	
TOTALS	$373,448		$357,529		$374,570		$366,365	

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

INVESTMENTS - NOVEMBER 30, 1993

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
REVENUE FUND				
REPURCHASE AGREEMENT	.300%	12/02/93	$ 6,143,720	
TOTAL - REVENUE FUND				$ 6,143,720
SINKING FUND				
SERIES A BOND INTEREST ACCOUNT				
1240M US TREASURY BILLS		12/30/93	$ 1,237,163	
TOTAL - SERIES A BOND INTEREST ACCOUNT				$ 1,237,163
RESERVE ACCOUNT				
1060M US TREASURY BILLS		2/10/94	$ 1,053,062	
2170M US TREASURY BILLS		5/05/94	2,140,429	
TOTAL - RESERVE ACCOUNT				$ 3,193,491
REDEMPTION ACCOUNT				
460M US TREASURY BILLS		12/30/93	$ 458,947	
TOTAL - REDEMPTION ACCOUNT				$ 458,947
REPAIR AND RECONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$ 19,221,807	
1000M US TREASURY BILLS		12/02/93	999,916	
1000M US TREASURY BILLS		12/09/93	999,336	
1000M US TREASURY BILLS		12/16/93	998,757	
1000M US TREASURY BILLS		12/23/93	998,211	
1000M US TREASURY BILLS		12/30/93	997,626	
1000M US TREASURY BILLS		1/06/94	997,035	
1000M US TREASURY BILLS		1/13/94	996,417	
1000M US TREASURY BILLS		1/20/94	995,785	
1000M US TREASURY BILLS		1/27/94	995,132	
1000M US TREASURY BILLS		2/02/94	994,560	
1000M US TREASURY BILLS		2/10/94	993,933	
1000M US TREASURY BILLS		2/17/94	993,306	
1000M US TREASURY BILLS		2/24/94	992,657	
TOTAL - REPAIR AND RECONSTRUCTION FUND				$ 32,174,478
1986 SERIES A CONSTRUCTION FUND				
FIDELITY US TREAS. INC. PORTFOLIO			$ 7,353,282	
TOTAL - 1986 SERIES A CONSTRUCTION FUND				$ 7,353,282

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

MONTHLY REPORT

DECEMBER, 1993

SUPPLEMENTAL TRUST AGREEMENT
THE FIRST NATIONAL BANK OF BOSTON

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATEMENT OF CONDITION - DECEMBER 31, 1993

	REVENUE FUND	----- SINKING FUND ----- SERIES A INTEREST	GENERAL RESERVE	REDEMPTION ACCOUNT	REPAIR AND RECONSTR. FUND*	1986 SERIES A CONSTRUCTION FUND	COMBINED TOTAL
ASSETS							
CASH - OPERATING	$ 438,432		1,971		120		$ 440,523
TOLL DEPOSITORY BANKS	9,218,126						9,218,126
INVESTMENTS	3,901,748	1,240,212	3,202,309	6,542,554	31,291,015	6,253,889	52,431,727
ACCRUED INTEREST ON INVESTMENTS	21,676	6,890		2,556	47,705		78,827
ACCOUNTS RECEIVABLE	3,840,365				17,985		3,858,350
INVENTORIES	937,856						937,856
DEPOSITS, PREPAID AND DEFERRED ITEMS	653,980				13,100		667,080
ESCROW FUNDS	151,300				74,740		226,040
DEFERRED COMPENSATION CONTRACT	8,730,833						8,730,833
DUE FROM OTHER FUNDS (NET)	2,032,315					193,221	2,225,536
COST OF MASSACHUSETTS TURNPIKE TO DATE	499,600,000					33,611,970	533,211,970
TOTAL ASSETS	$529,526,631	1,247,102	3,204,280	6,545,110	31,444,665	40,059,080	$612,026,868
LIABILITIES AND FUND BALANCES							
ACCOUNTS PAYABLE	$ 2,005,565				69,515		$ 2,075,080
ACCRUED EXPENSES AND PAYROLL	6,468,081				1,843,253		8,311,334
WITHHOLDING FROM EMPLOYEES	13,857						13,857
DEPOSITS AND DEFERRED INCOME	1,439,322				394,800		1,834,122
DEFERRED COMPENSATION	8,730,833						8,730,833
MEDICAL BENEFITS CLAIMS RESERVE	130,478						130,478
DUE TO OTHER FUNDS (NET)					2,640,405		2,640,405
CONTRACT RETAINAGE					2,924,470	59,080	2,983,550
REVENUE BONDS OUTSTANDING:							
1962 REVENUE SERIES - DUE JAN. 1, 2002							
SERIES A - 4.75%	34,412,000						34,412,000
SERIES A - 4.15%	13,568,000						13,568,000
TOTAL LIABILITIES	66,768,136				7,872,443	59,080	74,699,659
FUND BALANCES:							
REVENUE BONDS RETIRED	451,620,000					40,000,000	491,620,000
FUND BALANCES	11,138,495	1,247,102	3,204,280	6,545,110	23,572,222		45,707,209
TOTAL FUND BALANCES	462,758,495	1,247,102	3,204,280	6,545,110	23,572,222	40,000,000	537,327,209
TOTAL LIABILITIES AND FUND BALANCES	$529,526,631	1,247,102	3,204,280	6,545,110	31,444,665	40,059,080	$612,026,868

* THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE
STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND

JANUARY 1, 1993 TO DECEMBER 31, 1993

	DECEMBER 1993	DECEMBER 1992	TWELVE MONTHS ENDING DECEMBER 31 1993	TWELVE MONTHS ENDING DECEMBER 29 1992
REVENUES				
TOLL REVENUE (NET)	$10,388,111	$ 9,895,885	$129,821,892	$127,038,966
RESTAURANT/CONCESSION	192,174	52,120-	2,748,003	2,817,789
SERVICE STATION REVENUE	442,468	548,604	2,484,565	2,277,443
RENTAL INCOME	343,109	432,242	4,031,792	4,558,885
INVESTMENT AND MISCELLANEOUS INCOME:				
RESTRICTED	117,663	144,054	1,562,702	1,852,146
REVENUE FUND	66,329	55,061	854,599	813,123
TOTAL REVENUES	$11,549,854	$11,023,726	$141,503,553	$139,358,352
EXPENSES				
ADMINISTRATIVE	1,351,278	2,758,121	10,560,494	10,920,328
RETIREMENT	2,460,348	1,020,248	4,813,575	4,790,497
OPERATIONS & PUBLIC PROTECTION	7,158,452	5,877,552	51,594,827	47,508,627
TOTAL EXPENSES	$10,970,078	$ 9,655,921	$ 66,968,896	$ 63,219,452
NET REVENUES BEFORE REQUIRED DISTRIBUTION	$ 579,776	$ 1,367,805	$ 74,534,657	$ 76,138,900
RESTRICTED REVENUES	117,663	144,054	1,562,702	1,852,146
NET FUNDS AVAILABLE FOR DISTRIBUTION	$ 462,113	$ 1,223,751	$ 72,971,955	$ 74,286,754
REQUIRED DISTRIBUTION (TRANSFERS TO RESTRICTED FUNDS)				
BOND INTEREST	$	$	$ 3,098,546	$ 6,113,498
REPAIR AND RECONSTRUCTION FUND			44,300,000	41,000,000
BOND REDEMPTION	6,064,211	6,988,742	27,273,371	27,972,656
TOTAL DISTRIBUTION	$ 6,064,211	$ 6,988,742	$ 74,671,918	$ 75,086,154
NET CHANGE IN REVENUE FUND (1)	$ 5,602,098-	$ 5,764,991-	$ 1,699,963-	$ 799,400-

(1) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF DECEMBER, 1993

CLASS	DESCRIPTION	REVENUE	MILES	TRANSACTIONS
	INTERCHANGES 1 - 15W			
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSES)	$ 5,414,054	130,859,805	5,193,517
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	16,344	316,894	8,838
3	TRUCKS - FIVE OR MORE AXLES	1,585,984	12,430,180	300,175
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	248,960	3,148,082	110,135
6	TRUCKS - THREE AXLES	74,646	763,881	28,054
7	TRUCKS - FOUR AXLES	225,923	1,941,643	56,930
8	BUSES	32,061	510,584	16,246
9	TANDEM TRAILER COMBINATIONS	180,006	741,278	18,577
	INTERCHANGES 15E - 20			
1	AUTOMOBILES (INCLUDING CAR POOLS)	2,527,137	26,555,758	5,248,895
2	ANY OTHER TWO AXLE VEHICLE	59,428	637,636	120,667
3	ANY THREE AXLE VEHICLE	26,155	188,902	35,303
4	ANY FOUR AXLE VEHICLE	14,820	82,697	14,865
5	ANY FIVE AXLE VEHICLE	66,022	290,881	52,992
6	ANY SIX AXLE VEHICLE	633	2,266	423
7	ANY SEVEN AXLE VEHICLE	322	749	185
8	ANY EIGHT AXLE VEHICLE	173	451	88
9	ANY VEHICLE WITH NINE OR MORE AXLES	155	228	69
TOTAL		10,472,823	178,471,915	11,205,959
	VOLUME DISCOUNTS 80,654			
	TOLL REFUNDS AND ADJUSTMENTS 4,057			
TOTAL DEDUCTIONS		84,711		
TOTAL REVENUE		$ 10,388,112		

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1993 TO DECEMBER 31 ,1993

	MONTH OF DECEMBER 1993		MONTH OF DECEMBER 1992		TWELVE MONTHS ENDED DECEMBER 1993		TWELVE MONTHS ENDED DECEMBER 1992	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	$ 7,957,535	75.98	$ 7,579,563	75.98	$100,260,116	76.54	$ 98,525,181	76.90
COMMERCIAL VEHICLES	2,515,288	24.02	2,395,907	24.02	30,721,574	23.46	29,584,605	23.10
TOTALS	$ 10,472,823	100.00	$ 9,975,470	100.00	$130,981,690	100.00	$128,109,786	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	10,451,250	93.26	9,979,092	93.25	126,260,246	93.20	123,790,926	93.29
COMMERCIAL VEHICLES	754,709	6.74	721,634	6.75	9,200,605	6.80	8,891,851	6.71
TOTALS	11,205,959	100.00	10,700,726	100.00	135,460,851	100.00	132,682,777	100.00
NUMBER OF MILES								
PASSENGER CARS	157,732,457	88.37	150,228,375	88.36	2,026,227,121	88.79	1,992,125,254	88.99
COMMERCIAL VEHICLES	20,739,458	11.63	19,783,155	11.64	255,803,046	11.21	246,300,544	11.01
TOTALS	178,471,915	100.00	170,011,530	100.00	2,282,030,167	100.00	2,238,425,798	100.00
MILES PER TRANSACTION								
PASSENGER CARS	15.09		15.05		16.04		16.09	
COMMERCIAL VEHICLES	27.48		27.41		27.80		27.69	
REVENUE PER TRANSACTION								
PASSENGER CARS	.7613		.7595		.7940		.7958	
COMMERCIAL VEHICLES	3.3327		3.3201		3.3390		3.3271	
ALL VEHICLES	.9345		.9322		.9669		.9655	
REVENUE PER MILE								
PASSENGER CARS	.0504		.0504		.0494		.0494	
COMMERCIAL VEHICLES	.1212		.1211		.1200		.1201	
DAILY REVENUE AVERAGES								
PASSENGER CARS	$256,694		$244,502		$274,685		$269,194	
COMMERCIAL VEHICLES	81,138		77,287		84,168		80,832	
SUB TOTAL	337,832		321,789		358,853		350,026	
RESTAURANTS/CONCESSIONS	6,199		1,681		7,528		7,698	
SERVICE STATIONS	14,273		17,696		6,807		6,222	
TOTALS	$358,304		$341,166		$373,188		$363,946	

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MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

INVESTMENTS - DECEMBER 31, 1993

SECURITY		MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
REVENUE FUND			
REPURCHASE AGREEMENT	2.950%	1/06/94	$ 3,901,748
TOTAL - REVENUE FUND			$ 3,901,748
SINKING FUND			
SERIES A BOND INTEREST ACCOUNT			
REPURCHASE AGREEMENT	2.875%	1/03/94	$ 1,240,212
TOTAL - SERIES A BOND INTEREST ACCOUNT			$ 1,240,212
RESERVE ACCOUNT			
1060M US TREASURY BILLS		2/10/94	$ 1,055,967
2170M US TREASURY BILLS		5/05/94	2,146,343
TOTAL - RESERVE ACCOUNT			$ 3,202,310
REDEMPTION ACCOUNT			
REPURCHASE AGREEMENT	2.875%	1/03/94	$ 460,009
6155M US TREASURY BILLS		5/12/94	6,082,545
TOTAL - REDEMPTION ACCOUNT			$ 6,542,554
REPAIR AND RECONSTRUCTION FUND			
FIDELITY US TREAS. INC. PORTFOLIO			$ 18,342,816
1000M US TREASURY BILLS		1/06/94	999,588
1000M US TREASURY BILLS		1/13/94	999,000
1000M US TREASURY BILLS		1/20/94	998,398
1000M US TREASURY BILLS		1/27/94	997,780
1000M US TREASURY BILLS		2/03/94	997,195
1000M US TREASURY BILLS		2/10/94	996,582
1000M US TREASURY BILLS		2/17/94	995,966
1000M US TREASURY BILLS		2/24/94	995,335
1000M US TREASURY BILLS		3/03/94	994,747
1000M US TREASURY BILLS		3/10/94	994,220
1000M US TREASURY BILLS		3/17/94	993,738
1000M US TREASURY BILLS		3/24/94	993,054
1000M US TREASURY BILLS		3/31/94	992,596
TOTAL - REPAIR AND RECONSTRUCTION FUND			$ 31,291,015
1986 SERIES A CONSTRUCTION FUND			
FIDELITY US TREAS. INC. PORTFOLIO			$ 6,253,889
TOTAL - 1986 SERIES A CONSTRUCTION FUND			$ 6,253,889

ACME
BOOKBINDING CO., INC.

OCT 26 1994

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CHARLESTOWN, MASS